

## **BML INTRODUCES CONVENIENT MULTI CHANNEL PAYMENT SOLUTIONS WITH mPOS AND MERCHANT PORTAL**

Bank of Maldives today introduced a new mobile Point-of-Sale (mPOS) payment solution that will allow retailers to transform smartphones into payment terminals to accept electronic payments.

The new mPOS App can accept debit, credit and prepaid card payments, and a range of digital wallets from customers anytime, anywhere. This solution offers the benefit of a simple, safe and secure payment experience for merchants. Along with mPOS, also introduced was BML Merchant Portal, a service that can be accessed through desktops and allows merchants to send payment links, check transaction status and generate simplified reports.

With the new payment solutions, customers can pay just by scanning the QR Code at retailers, or pay for goods from anywhere by clicking on the payment link which merchants send through message, online messaging apps or email.

Commenting on the launch of these electronic payment solutions, CEO and Managing Director of BML Tim Sawyer said, “In this digital age, the introduction of these new and innovative platforms will facilitate simpler and smarter electronic payments on the go. We are confident that they will be beneficial to our merchants, and consequently to their customers across the country. We are very excited that the technology will not only enhance the payment experience for consumers, but will also pave the way towards a cashless society.”

The Bank’s Point-of-Sale network accepts all contactless payments including cards and digital wallets. Visitors to the Maldives will now be able to pay from their Ali Pay, Google Pay and Apple Pay wallets.

Bank of Maldives was the first to introduce internet and mobile banking, self-service banking and contactless payments for the first time in the country. The Bank also continues to improve customer experience with innovative technological solutions and supports individuals, businesses and communities with the ‘Aharenge Bank’ investment program.

For more information please contact:

Mohamed Saeed  
Public Relations Department  
Phone: 3015315