

BML AND MASTERCARD PAVE WAY FOR DIGITAL PAYMENTS

Bank of Maldives has officially launched Mastercard in the Maldives to connect individuals and businesses, and create convenient, secure payments with better customer experience.

As part of the event, the complete range of Mastercard products were introduced including the Mastercard Business Debit Card and the premium Mastercard World Credit Card. The new cards and all existing Mastercard products are contactless enabled to support a faster, more secure and seamless payment experience.

The Governor of the Maldives Monetary Authority, Ali Hashim officially launched Mastercard at a special ceremony held earlier this morning at Crossroads Maldives.

BML CEO and Managing Director Tim Sawyer said at the launch, “Bank of Maldives is proud to remain at the forefront of digital banking in the Maldives, and our collaboration with Mastercard allows us to work together on our shared vision of driving innovation to enrich customer experience. The introduction of the new range of products will enhance the payment experience for customers, and provide a safe, secure and efficient transaction environment.”

Mr. R. B. Santosh Kumar, Country Manager – Sri Lanka and Maldives for Mastercard said, “We are very pleased to enter into this partnership with the Bank of Maldives to offer the full suite of Mastercard products to the people of the Maldives. While providing them with more convenient payment experiences leading to greater customer satisfaction, this also helps us expand our regional footprint and provide seamless solutions to a wider cross section of people.”

With a nationwide network of 37 branches across all 20 atolls, 49 Self Service Banking Centres, 113 ATMs, 5,700 Point of Sale merchants, 277 agents and a full suite of Digital Banking services, Bank of Maldives is committed to supporting individuals, businesses and communities across Maldives.

Further details on the Mastercard products can be found on the Bank’s website:

www.bankofmaldives.com.mv



For more information please contact:

Mohamed Saeed
Public Relations Department
Phone: 3015315

About Mastercard

Mastercard, www.mastercard.com, is a technology company in the global payments industry. Our global payments processing network connects consumers, financial institutions, merchants, governments and businesses in more than 210 countries and territories. Mastercard products and solutions make everyday commerce activities – such as shopping, traveling, running a business and managing finances – easier, more secure and more efficient for everyone.

Head Office, 11 Boduthakurufaanu magu, Male', Republic of Maldives, REG No: C-22/1982
Tel: 333 0200 Fax: 332 8233 SWIFT: MALBMVMV Email: info@bml.com.mv