



MKT/PR/2019/20

14<sup>th</sup> July 2019

## **BML APPOINTS NEW CEO**

Bank of Maldives has announced the appointment of Mr. Timothy Sawyer as its new Chief Executive Officer. Tim has over 30 years of international experience in financial services, including 20 years at Executive and Board level. He joins Bank of Maldives from his position as the Chief Investment Officer at Innovate UK, the investment arm of the UK Government.

Prior to Innovate UK, Tim was the CEO of Start Up Loans, where for his services to the UK industry in developing small businesses and entrepreneurs, he was awarded Commander of the Most Excellent Order of the British Empire (CBE) by Queen Elizabeth.

Tim has had the honour of leading several financial institutions including Cahoot and Kent Reliance, and was the Chairman at Banque Dubois of Switzerland as well as Folk2Folk, a lending organization based in UK.

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