

MKT/PR/2019/10

20th February 2019

BML LAUNCHES MASVERIYAA CARD AND DIGITAL WALLET

Bank of Maldives has launched the Masveriyaa Card and Digital Wallet at a special ceremony held this evening in Gaafu Alifu Kooddoo. The Card was inaugurated by President Ibrahim Mohamed Solih with officials of the government and senior management of the Bank present.

The new Masveriyaa Card and Digital Wallet allows fishermen to conveniently make transactions through a unique card linked to a digital wallet. The captain and crew of the fishing vessel will receive a Masveriyaa card which can be used to collect payments and pay for expenses.

As part of the digital wallet, companies that purchase fish will receive a customized Bank of Maldives online portal through which payments can be made to fishing vessels, reducing the requirement for cash. Fishing vessels will be able to use the Card for the purchase of fuel and ice and to transfer payments to the vessel crew's Masveriyaa Card. The Card can be used at all POS terminals, ATM and Cash Agents as well as for online transactions and international money transfer.

Speaking at the launching ceremony, BML's Deputy CEO and Director of Operations, Mohamed Shareef commented, "BML has continued to leverage digital technology to make services more accessible and more convenient for customers. Continued investment in technology is especially important in a country like our and the introduction of the Masveriyaa Card provides a means for fishermen to bank anywhere, anytime. In what will also be welcome news to many, income received through the Masveriyaa Card will allow fishing captains and crew across Maldives to easily apply for the Bank's loan products."

With a nationwide network of branches, relationship managers, self-service banking centres, ATMs, point of sale merchants and agents across all 20 atolls, complemented by a full suite of digital banking services, Bank of Maldives is committed to supporting individuals, businesses and communities across the Maldives.

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