

ACCOUNT OPENING FORM

BML ISLAMIC PERSONAL BANKING CUSTOMERS

Please fill ALL the sections of this form to avoid any delays in processing the request.

Have you also submitted the 'Information Form for Personal Banking Customers'?

- Yes
- No (please fill the above mentioned form and submit to the Bank along with this form)

Please fill form in **CAPITAL LETTERS**

For Bank use only

Customer No:

Account No:

Currency:

CRM No:

SECTION A – YOUR DETAILS

<input type="checkbox"/> Mr	<input type="checkbox"/> Ms	<input type="checkbox"/> Dr	<input type="checkbox"/> Other, please specify
Full Name (as in ID Card/as in PP for Foreigners)			
.....			
ID Card No: (For Maldivians)	<input type="text"/>	ID Card Expiry:	<input type="text"/>
Passport No. (For Foreigners)	Passport Expiry: (For Foreigners)	<input type="text"/>
Contact No:	<input type="text"/>		
Passphrase (For new customers and customers who have forgotten and wish to renew their passphrase)	<input type="text"/>		
Write your own 4-8 character word. Passphrase will be used for identification and security reasons.			

SECTION B - ACCOUNT DETAILS

	Account No [1]	Account No [2] <small>Please also fill this column if you wish to open a 2nd account</small>
Purpose of opening account	<input type="checkbox"/> Salary <input type="checkbox"/> Inward Remittance <input type="checkbox"/> Savings <input type="checkbox"/> Education <input type="checkbox"/> Others, please specify	<input type="checkbox"/> Salary <input type="checkbox"/> Inward Remittance <input type="checkbox"/> Savings <input type="checkbox"/> Education <input type="checkbox"/> Others, please specify
Select account type	<input type="checkbox"/> Wadi'ah Personal Account <input type="checkbox"/> Savings Account <input type="checkbox"/> General Investment Account	<input type="checkbox"/> Wadi'ah Personal Account <input type="checkbox"/> Savings Account <input type="checkbox"/> General Investment Account
Select currency	<input type="checkbox"/> MVR <input type="checkbox"/> USD	<input type="checkbox"/> MVR <input type="checkbox"/> USD
Specify initial deposit amount (Initial deposit required as per BML Islamic Schedule of Charges and Fees)

<p>Select how deposit is paid</p>	<input type="checkbox"/> Cash <input type="checkbox"/> Deduct from my bank account specified below: <input type="text" value="7"/> <input type="text" value="7"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/> Cash <input type="checkbox"/> Deduct from my bank account specified below: <input type="text" value="7"/> <input type="text" value="7"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
<p>Estimated volume of transactions</p> <p>(Expected average volume of deposits/withdrawals in MVR equivalent per month)</p>	<p>Deposits</p> <input type="checkbox"/> Less than 15,000 <input type="checkbox"/> 15,000 to 30,000 <input type="checkbox"/> 30,000 to 50,000 <input type="checkbox"/> 50,000 to 200,000 <input type="checkbox"/> 200,000 to 500,000 <input type="checkbox"/> 500,000 to 1,000,000 <input type="checkbox"/> Over 1,000,000	<p>Deposits</p> <input type="checkbox"/> Less than 15,000 <input type="checkbox"/> 15,000 to 30,000 <input type="checkbox"/> 30,000 to 50,000 <input type="checkbox"/> 50,000 to 200,000 <input type="checkbox"/> 200,000 to 500,000 <input type="checkbox"/> 500,000 to 1,000,000 <input type="checkbox"/> Over 1,000,000
	<p>Withdrawals</p> <input type="checkbox"/> Less than 15,000 <input type="checkbox"/> 15,000 to 30,000 <input type="checkbox"/> 30,000 to 50,000 <input type="checkbox"/> 50,000 to 200,000 <input type="checkbox"/> 200,000 to 500,000 <input type="checkbox"/> 500,000 to 1,000,000 <input type="checkbox"/> Over 1,000,000	<p>Withdrawals</p> <input type="checkbox"/> Less than 15,000 <input type="checkbox"/> 15,000 to 30,000 <input type="checkbox"/> 30,000 to 50,000 <input type="checkbox"/> 50,000 to 200,000 <input type="checkbox"/> 200,000 to 500,000 <input type="checkbox"/> 500,000 to 1,000,000 <input type="checkbox"/> Over 1,000,000
<p>Do you wish to make this account a Joint Account?</p>	<input type="checkbox"/> No <input type="checkbox"/> Yes, (please specify no. of joint applicants including the primary joint applicant) <input type="text"/> <input type="text"/> Please also fill supplementary form for each additional Joint Account holder.	<input type="checkbox"/> No <input type="checkbox"/> Yes, (please specify no. of joint applicants including the primary joint applicant) <input type="text"/> <input type="text"/> Please also fill supplementary form for each additional Joint Account holder.
<p>Specify duration</p> <p>(For General Investment account only)</p>	<input type="checkbox"/> 6 months <input type="checkbox"/> 12 months Other, please refer one of our customer service staff and specify duration	<input type="checkbox"/> 6 months <input type="checkbox"/> 12 months Other, please refer one of our customer service staff and specify duration
<p>Do you want to automatically renew the General Investment unless otherwise instructed to the Bank in writing?</p> <p>(For General Investment accounts only)</p>	<input type="checkbox"/> No <input type="checkbox"/> Yes, (published rates will be applicable at the time of renewal)	<input type="checkbox"/> No <input type="checkbox"/> Yes, (published rates will be applicable at the time of renewal)
<p>Do you want to link/add this new account(s) to your existing Debit Card?</p> <p>(Not applicable for General Investment Accounts)</p>	<input type="checkbox"/> No <input type="checkbox"/> Yes, please select card type: <input type="checkbox"/> American Express <input type="checkbox"/> Visa	<input type="checkbox"/> No <input type="checkbox"/> Yes, please select card type: <input type="checkbox"/> American Express <input type="checkbox"/> Visa

<p>Do you want to make this new account your primary bank account for your BML Islamic Visa Debit Card?</p> <p>(Not applicable for General Investment Accounts)</p> <p>If you do not have a BML Islamic Visa Debit Card and wish to apply, please fill section C. For Joint Accounts please fill a separate BML Islamic Visa Debit Card application.</p>	<p><input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes</p> <p>Funds will be deducted from your primary bank account each time BML Islamic Debit Card is used from a POS machine.</p>	<p><input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes</p> <p>Funds will be deducted from your primary bank account each time BML Islamic Debit Card is used from a POS machine.</p>
---	--	--

SECTION C - ELECTRONIC BANKING SERVICES

For Joint Accounts please fill the relevant application form for the service.

<p>BML Islamic Visa Debit Card New Application</p> <p>(Existing BML Islamic card members cannot apply for a new card)</p>	<p>Name as to appear on the card (max 19 characters including spaces)</p> <table border="1" style="width:100%; height:20px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table> <p>Select the Account you wish to be made the primary account for your BML Islamic Debit Card. Funds will be deducted from your primary bank account each time Debit Card is used from a POS machine</p> <p>Account to be made primary (Please select one account)</p> <p><input type="checkbox"/> Account No [1] <input type="checkbox"/> Account No [2]</p>																			
<p>Your accounts to be linked to BML Islamic Visa Debit Card</p>	<p>Select the account(s) to add to the new service(s) you have applied above such as BML Islamic Visa Debit Card</p> <p><input type="checkbox"/> Account No [1] (refer section B) <input type="checkbox"/> Account No [2] (refer section B)</p>																			
<p>BML Internet Banking New Application</p> <p>(If you already have an Internet Banking Account with Bank of Maldives, you do not have to fill this section as your account will be automatically added.)</p>	<p>Please provide your preferred e-mail address and personal/official mobile number as your login credentials and passwords will be sent to your mobile and e-mail address.</p> <p>Mobile <table border="1" style="display:inline-table; width:100px; height:20px;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table></p> <p>Email</p> <p>Once your application is processed, we will send a temporary User ID to your mobile via SMS and your temporary Password will be sent to your E-mail address. Please change it as soon as possible.</p> <p>Preferred Mode of OTP Delivery</p> <p><input type="checkbox"/> SMS <input type="checkbox"/> Email <input type="checkbox"/> Security Token</p> <p>An OTP is a time-sensitive, one-time password used as a second layer of security on BML Internet Banking. You will require a one-time password for each third-party transaction. You can get the one-time password for FREE via E-mail and SMS or you may use our Internet Banking Security Token to generate the one-time password. A one-time fee of MVR200 will be charged for the Security Token. however, for any replacement of the security token, customer will be charged as per the Bank's Schedule of Charges.</p>																			

SECTION D – DEBIT CARD, DEBIT CARD PIN & BML INTERNET BANKING SECURITY TOKEN & FEES

<p>Advice preferred branch to collect the security token</p>	<p><input type="checkbox"/> Collect from.....Branch</p> <p>BML Internet Banking access codes will be delivered via SMS and E-mail. All Debit Cards and BML Internet Banking applications will be processed within 5 working days.</p>
<p>Select the account to be charged for fees related to Debit Card/BML Internet Banking</p>	<p><input type="checkbox"/> Existing account number</p> <p>7 7 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/></p> <p><input type="checkbox"/> New account to be opened, please refer section B and select the account.</p> <p><input type="checkbox"/> Account No [1] <input type="checkbox"/> Account No [2]</p> <p>Customers without an existing account and opening new account, the fees will be charged from the account to be opened. If account is not specified or funds not available, fees will be deducted from any of your accounts at the Bank's discretion.</p>

DECLARATION

This declaration is made to Bank of Maldives Plc.

I/we hereby agree:

Wadi'ah Account Terms of BML Islamic

- That I/we understand that deposits in the Wadi'ah Account are accepted based on the Shari'ah compliant Wadi'ah yad al- Dhamanah contract, based on the Shari'ah principle of placing a deposit with guaranteed safe-keeping with a custodian.
- That I/we understand the deposits will be treated as a Qard (loan) in the hands of the Bank, and the Bank therefore guarantees the availability of its value to me/us whenever I/we may require it. Therefore, I/we hereby authorise the Bank to make use of my/our deposits placed in the Wadi'ah Account in any Shari'ah compliant instruments.
- That I/we accept that the Bank will make use of these funds as per its own discretion, at its own risk, within the policies and guidelines permitted by the Shari'ah Advisory Committee of the Bank.
- That I/we understand that my/our deposit will be pooled in a Shari'ah compliant pool of funds that will be co-mingled with other depositors' funds in Shari'ah compliant accounts, and may also include the Bank's funds that is used only for Shari'ah compliant investments.
- That I/we only authorise the co-mingling of my/our deposits in a pool of funds that is used only for Shari'ah compliant investments as determined by the Shari'ah Advisory Committee of the Bank.
- That I/we agree that since the deposit is guaranteed whenever I/we require it, I/we am/are not entitled to any return from its investment and utilization.
- That I/we understand that I/we will liable for fees / service charges, etc. for all transactions on the account including withdrawal, transfers, deposits, account maintenance and any other services that I/we might require from the Bank.

Savings Account Terms of BML Islamic

- That I/we understand that deposits in the Savings Account are accepted based on the Shari'ah compliant Wakala bi al-istithmar contract.
- As per the Wakala Terms and Conditions of BML Islamic.

General Investment Account Terms of BML Islamic

- That I/we understand that deposits in the General Investment Account are accepted based on the Shari'ah compliant Wakala bi al-istithmar contract.
- As per the Wakala Terms and Conditions of BML Islamic.

Debit Card Terms of BML Islamic

- That I/we am/are the sole account holder(s) or have required mandate to operate all the accounts linked to BML Islamic Debit Card;
- That the usage of the BML Islamic Debit Card will be construed by the Bank as acceptance of Terms and Conditions of the Cardholder Agreement of BML Islamic by the Cardholder;

BML Internet Banking Terms of BML Islamic

- That I/we am/are the sole account holder(s) or have required mandate to operate all the accounts listed in this form and supplementary forms which are linked to BML Internet Banking;
- That if I/we apply for any BML Islamic Debit card, or any other product or service electronically through my/our BML Internet Banking access, the Bank will consider such application as originating from me/us and as legally valid; and if such application is approved by the Bank and the requested card, product or service is offered to and accepted by me/us, the Terms and Conditions governing the use of each respective card, product or service will be valid and binding upon me/us;
- That functions of BML Internet Banking are conducted by a person acting alone, no provision exists for joint operation other than the Authorizer and Initiator functions referred to in the Internet Banking Terms and Conditions of BML Islamic;
- I/We acknowledge that, Bank of Maldives PLC will not be liable for any losses incurred due to misuse of communications sent to your registered Mobile Number and/or Email Address provided to the Bank or due to change of any said details without prior written notice to the Bank.

General Terms

- That I/we have read, understood and expressly agree to be bound by the Bank's General Terms and Conditions of BML Islamic, and to be bound by its amendments from time to time, so long as I/We have not expressly terminated our relationship with the Bank.
- To be bound by the BML Islamic Schedule of Charges and Fee's as amended from time to time. A copy of the current tariff is available at www.bankofmaldives.com.mv

.....
Signature

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Date

SIGNATURE INSTRUCTIONS

- Use Signature provided with this Application Form and update existing account signatures, if any
- Use Signature provided for Account Number

7	7																		
---	---	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--