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BML ISLAMIC LAUNCHES PERSONAL FINANCING FACILITY WITH FLEXIBLE PAYMENT PLANS

BML Islamic has today introduced a Personal Financing facility for individuals looking to purchase consumer or home improvement goods up to MVR 100,000 in value. Applications for this facility will be processed within 7 days and customers can conveniently pay for their goods in monthly instalments.

At a ceremony held this morning in Bank of Maldives' Head Office, Zulkarnain Taman, Director of BML Islamic, commented, "We are very pleased to introduce this new product which represents a further addition to our suite of Shari'ah compliant offerings. With this financing facility, our customers will benefit from the most competitive Shari'ah compliant facility in the country."

BML Islamic's offerings are fully Shari'ah compliant and have been developed according to the highest international standards. Customer deposits are maintained in a separate fund that is utilized exclusively for Shari'ah compliant purposes, overseen by the Bank's Shari'ah Advisory Committee which includes internationally renowned Shari'ah scholars in the field of Islamic finance.

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