

Schedule of Charges and Fees

Twenty-Second Edition: Effective from 1st May 2018



Terms & Conditions apply

All charges are subject to change at the discretion of Bank of Maldives PLC.

This is not an exhaustive list of charges and there may be additional services provided by the Bank from time to time for which separate charges may be applicable.

For any clarification, please feel free to contact your Branch Manager or Relationship Manager.

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1.0 Account Services

| 1.1 PERSONAL AND BUSINESS ACCOUNTS | MVR | USD |
|---|-----------------------|-------------------------------------|
| Personal ¹ and Expatriate ² Accounts | | |
| ▪ Initial deposit | 200 | 50 |
| ▪ Minimum balance | 200 | 50 |
| Kids' Saver Account | | |
| ▪ Initial deposit | 100 | 10 |
| ▪ Minimum balance | 100 | 10 |
| Business ^{3,4} Accounts | | |
| ▪ Initial deposit | 2,000 | 200 |
| ▪ Minimum balance | 2,000 | 200 |
| Monthly Maintenance Fee | | |
| ▪ Expatriate accounts | 75 | 5 |
| ▪ Inactive accounts ⁵ | 50 | 3 |
| Cheque book Issuance Fee (per leaf) | 3 | 0.20 |
| Cheque Return Fee (Insufficient funds and incorrectly drawn cheques) | 450 | 30 |
| Stopped cheque (per request) | 100 | 10 |
| Standing Order (per transaction) | 50 | 5 |
| Photocopy of paid cheques (per cheque) | 50 | 5 |
| Statements of accounts Fee (per calendar month) ⁶ | 30 | 2 |
| ▪ Maximum Fee (up to one year) | 150 | 10 |
| Account closing Fee | 25 | 3 |
| Fee on regulatory enforced payments | 300 | 25 |
| Counter Withdrawal/Deposit Fees ^{6,7} | 75 | 5 |
| Deposit of USD notes of \$5 and below | - | 3% |
| Deposit or encashment of foreign currency notes (except USD) | 1% (minimum MVR 5) | 1% (minimum equivalent to MVR 5) |
| All types of bank references | 300 | 30 |
| Balance confirmation charge | 300 | 30 |

Notes

1. *Personal Account can either be a Savings Account or a Current Account.*
2. *Expatriate Account can only be a Current Account.*
3. *Business Account can only be a Current Account.*
4. *Euro currency account can be opened as a Current Account only. Initial Deposit to open an account is EUR 100. Cheque Books are not issued for Euro Accounts. Account Service Fees for Euro Accounts are the same as USD Account Fees (equivalent in Euro).*
5. *Inactive Accounts are accounts which have not experienced any activity from the customer or a depositor over a period of 24 months.*
6. *For Senior Citizens counter withdrawal/deposit fees and statement fees are Free of Charge*
7. *Counter Withdrawal and Deposit fees are charged for each transaction of value less than or equal to MVR 25,000 or USD 1,600 and to all cheque deposits to personal accounts irrespective of the amount (not applicable for branches on islands where Self-Service Banking is not available).*



1.2 ACCOUNT RELATED SERVICES

1.2.1 Debit Cards (Amex and Visa)

| | MVR | USD |
|---|-----|-------|
| Joining/Annual Fee: | | |
| ▪ Classic/Standard/Green Debit cards | 50 | 3.33 |
| ▪ Gold Debit card | 200 | 13.33 |
| Card replacement fee | 50 | 3.33 |
| PIN replacement fee | 50 | 5 |
| Sales slip retrieval/charge back processing fee (for each disputed transaction) | 65 | 5 |

1.2.2 ATM Fees

| | MVR |
|---|-----------------------|
| Cash withdrawal fee - BML Cards on BML ATMs | Free |
| Cash withdrawal fee - Non-BML Cards on BML ATMs | 100 |
| Cash withdrawal fee - BML Cards on Non-BML ATMs | 0.5% (minimum MVR 25) |
| Balance Inquiry - BML Cards on BML ATMs | Free |
| Balance Inquiry - BML Cards on Non-BML ATMs | 10 |

1.2.3 BML Online Banking

| | MVR |
|--|------|
| Internet banking registration fee | Free |
| Initial token fee for a new application (optional) | 200 |
| Additional token/token replacement fee (optional) | 100 |

Note: Online Banking refers to Internet Banking and Mobile Banking
Charges apply to fund transfers (please refer section Payments and Transfers)

2.0 Deposit Interest Rates

2.1 SAVING ACCOUNTS

| | MVR | USD |
|---------------------------------|------------|-------------------|
| Interest on Savings Account | 1.50% p.a. | 1.00% -1.25% p.a. |
| Interest on Kids' Saver Account | 2.00% p.a. | 1.50% p.a. |

Notes

Interest is calculated daily on cleared funds less MVR 5,000 for Rufiyaa Accounts and less USD 1,000 for US Dollar Accounts at the rate of 1.50% p.a. and 1.00% p.a. respectively. If the balance falls to MVR 5,000 or USD 1,000 or below, no interest is calculated for that day.

For amounts exceeding USD 50,000 in US Dollar Accounts, interest is calculated daily at the rate of 1.25% p.a.

If the number of debit transactions within a month exceeds 5, no interest is paid for that month. POS transactions will be excluded when counting the number of debit transactions. Interest is credited to Savings Accounts annually at the end of December.

Kids' Saver Account interest will be paid on balances above MVR 500 and USD 20.

No interest is paid for Business and Current Accounts.

p.a.: per annum



2.2 Fixed Deposit Accounts

| MVR | 6 months (p.a.) | 12 months (p.a.) |
|-------------------------|-----------------|------------------|
| 10,000 to 50,000 | 1.60% | 1.70% |
| 50,001 to 1,000,000 | 1.70% | 1.80% |
| 1,000,001 to 5,000,000 | 1.80% | 1.90% |
| 5,000,001 to 10,000,000 | 1.90% | 2.00% |

Above MVR 10 million – please refer to your Branch Manager or Relationship Manager

| USD | 6 months (p.a.) | 12 months (p.a.) |
|----------------------|-----------------|------------------|
| 5,000 to 50,000 | 1.35% | 1.45% |
| 50,001 to 100,000 | 1.45% | 1.55% |
| 100,001 to 250,000 | 1.55% | 1.65% |
| 250,001 to 1,000,000 | 1.65% | 1.75% |

Above USD 1 million - please refer to your Branch Manager or Relationship Manager

Note: Early withdrawal of Fixed Deposits is at the Bank's discretion and no interest will be paid.

A penalty of 1% on principal will be charged for early withdrawal of MVR 1.5 million / USD 100,000 or above

3.0 Transfers and Payments

3.1 LOCAL FUND TRANSFERS, RTGS AND ACH

| | MVR | USD |
|--|------|------|
| BML to BML ¹ | Free | Free |
| Outward transfer (over the counter) | 50 | 5 |
| Outward transfer through BML Internet / Mobile Banking | Free | Free |
| Inward transfer | 15 | 1 |

1. Please refer to Section 1.0 (Counter charges may apply)

RTGS: Real Time Gross Settlement

ACH: Automatic Clearing House

3.2 SWIFT/TELEGRAPHIC TRANSFER (TT) - OVERSEAS

| | USD |
|---|--------|
| Commissions: | |
| ▪ Over the counter ² | 0.70% |
| ▪ BML online banking ² | 0.50% |
| ▪ Minimum | 7 |
| ▪ Maximum | 750 |
| SWIFT/Telex charge | 15 |
| Correspondence bank charges for USD transfers | 15 |
| Correspondence bank charges for other currency transfers except USD | Actual |
| Cancellation (each message) | 15 |

2. Customers must have USD balances in their accounts



3.3 ONLINE INTERNATIONAL MONEY TRANSFER

USD

| | |
|-----------------------------------|----|
| Commission - up to USD 500 | 5 |
| Commission - USD 501 to USD 1,000 | 8 |
| Commission - above USD 1,001 | 12 |

Note: Online International Money Transfer is available via BML MobilePay

3.4 INWARD REMITTANCE (TELEGRAPHIC TRANSFERS FROM OVERSEAS)

USD

| | |
|--|----|
| Commission - up to USD 10,000 | 15 |
| Commission - USD 10,001 to USD 100,000 | 30 |
| Commission - above USD 100,001 | 36 |

3.5 ISSUANCE OF CASHIER'S CHEQUE/ BANK DRAFTS

MVR

USD

| | | |
|---|-------|--------|
| Commission | | |
| ▪ Issuance | 0.50% | 0.50% |
| ▪ Minimum | 25 | 5 |
| ▪ Maximum | 3000 | 200 |
| Stop payment of drafts - foreign bank charges | - | Actual |
| Stop payment of drafts - SWIFT charge (each message) | - | 15 |
| Foreign bank charges for issuance of Euro drafts (in addition to issuance commission) | - | EUR 5 |
| Cancellation of drafts | - | 2 |

3.6 TRANSFER OF SALARIES/DIRECT DEBITS

MVR

USD

| | | |
|--|------|----------------------|
| Commission for: | | |
| ▪ Salary transfer for Government of Maldives employees | Free | Free |
| ▪ Salary transfer for others (per transaction) | 5 | Equivalent to MVR 5 |
| Direct Debit (each debit) | 10 | Equivalent to MVR 10 |

3.7 BML CHEQUES RECEIVED FOR COLLECTION FROM FOREIGN BANKS

USD

| | |
|---|----|
| Commission | 1% |
| ▪ Minimum | 5 |
| SWIFT/Telex charge | 15 |
| Courier | 40 |
| Cheques returned due to insufficient funds (per cheque) | 30 |

Note: Payment against cheques drawn on BML branches received on collection from foreign banks will be paid either by issuing a Draft or via SWIFT transfer depending on the payment instructions received from the remitting bank and charges will apply accordingly.



4.0 Card Services

4.1 CARD ISSUANCE FEES

| | MVR | USD |
|---|------|-------|
| Joining fee | | |
| Classic / Standard / Green Credit Card | 200 | 15 |
| Gold Credit Card | 500 | 30 |
| Platinum Credit Card | 900 | 60 |
| Signature / World Credit Card | 1350 | 90 |
| Corporate Credit Card | 750 | 50 |
| Classic / Standard / Green Debit Card | 50 | 3.33 |
| Gold Debit Card | 200 | 13.33 |
| Annual fee | | |
| Classic / Standard / Green Credit Card | 450 | 35 |
| Gold Credit Card | 800 | 55 |
| Platinum Credit Card | 1500 | 100 |
| Signature / World Credit Card | 2250 | 150 |
| Corporate Credit Card | 1500 | 100 |
| Classic / Standard / Green Debit Card | 50 | 3.33 |
| Gold Debit Card | 200 | 13.33 |
| Supplementary / Additional Card Annual Fee | | |
| Classic / Standard Green Credit Card | 200 | 15 |
| Gold Credit Card | 400 | 30 |
| Platinum Credit Card | 900 | 60 |
| Signature / World Credit Card | 1350 | 90 |
| Corporate Credit Card | 750 | 50 |

4.2 CREDIT CARDS INTEREST ON ROLLOVER

| | Classic | Gold |
|---------------------|-----------------|------------------|
| American Express | 2.85% per month | 2.65% per month |
| Visa / MasterCard | 2.85% per month | 2.65% per month |
| Visa Corporate Card | - | 2.65% per month |
| | Platinum | Signature/ World |
| Visa / MasterCard | 2.5% per month | 2% per month |



4.3 CARD SERVICE FEES

| | MVR | USD |
|---|---------------------|--------------------|
| Applicable for Credit Cards only | | |
| Card replacement fee | 125 | 10 |
| PIN replacement fee | 50 | 5 |
| Sales slip retrieval/charge back processing fee (for each disputed transaction) | 65 | 5 |
| Cash advance fee | 3% (minimum MVR 25) | 3% (minimum USD 2) |
| Over limit fee | 65 | 5 |
| Past due fee | 65 | 5 |
| Copies of statement (per statement) | 25 | 2 |

4.4 CROSS-BORDER TRANSACTION FEE

Cross-border Card Transactions effected in currencies other than the Billing Currency (MVR or USD) will be debited to your account after conversion into your card Billing Currency at an exchange rate determined by the respective Card network. This exchange rate is applied on the date the Card Transaction is posted to the Account and may be different from the rate in effect on the date of the Card Transaction. All cross-border transactions processed will be subject to a fee of maximum 10% on the transaction amount.

4.5 PRE-PAID CARD FEES

| | MVR | USD |
|---|--------------|-------------|
| Card Reload Fee (for Reloadable pre-paid cards and not applicable for MobilePay top-up) | 1.5% | 1.5% |
| Inactivity Fee (for Reloadable pre-paid cards) | 15 per month | 1 per month |
| Activation Fee (for Gift Cards) | 15 | - |
| Inactivity Fee (for Gift Cards) | 30 per month | - |

Note: Inactive Account fee will be applied when there is no transaction over a period of 3 months for Gift Cards and over a period of 12 months for reloadable pre-paid cards.

4.6 MERCHANT DISCOUNT RATE

| | MVR | USD |
|--|--------------|--------------|
| BML Debit Cards and BML Pre-paid cards | Up to 2.5% | Up to 2.5% |
| Visa / MasterCard / UnionPay / Diners and Discover | 2.5% to 3.5% | 2.5% to 3.5% |
| American Express | 3.0% to 4.0% | 3.0% to 4.0% |

Note: Merchant Discount is a commission paid by the Merchant to the Bank and not charged to the cardholder. This rate varies depending on the Merchant volume and type of business.



| 4.7 PAYMENT GATEWAY | MVR | USD |
|----------------------------|---------------|--------------|
| Set-up Fee (one-time) | 15,000 | 1,000 |
| Maintenance Fee | 750 per month | 50 per month |

Note: In addition the Merchant Discount applies for transactions through Payment Gateway. All Fees and Commissions are charged to the Merchant and not the cardholder.

| 4.8 POS CASH WITHDRAWAL FEE | MVR |
|------------------------------------|------------|
| Cash withdrawal through BML Agents | 10 |

5.0 Lending Rates

| 5.1 BML BASE RATE | MVR | USD |
|--------------------------|------------|------------|
| Base Rate | 10% p.a. | 9.5% p.a. |

5.2 CORPORATE LOANS

| Product | MVR | USD |
|-------------------------------------|---------------------------|-----------------------------|
| Corporate Loans / Overdrafts / TRDL | Base Rate + up to 5% p.a. | Base Rate + up to 4.5% p.a. |

5.3 SME BUSINESS LOANS

| Product | MVR | USD |
|--------------------------------|---------------------------|-----------------------------|
| Retailers' Loan | Base Rate + up to 3% p.a. | - |
| Green Loan | Base Rate + 1% p.a. | - |
| Demand Loan / Overdrafts /TRDL | Base Rate + up to 5% p.a. | Base Rate + up to 4.5% p.a. |

5.4 HOME PURCHASE AND CONSTRUCTION LOANS (MVR)

| Product | Minimum Rate | Maximum Rate |
|------------------------|-----------------------|------------------------|
| Home Purchase Loan | Base Rate p.a. | Base Rate + 1% p.a. |
| Home Construction Loan | Base Rate + 0.5% p.a. | Base Rate + 1.25% p.a. |
| Real Estate Loan | Base Rate + 1% p.a. | Base Rate + 1.75% p.a. |
| Disaster Relief Loan | Base Rate p.a. | Base Rate p.a. |

Note: Interest Rate on Home Purchase, Home Construction and Real Estate Loans vary based on the equity invested.



5.5 PERSONAL LOANS (MVR)

| Product | Secured Loan | Unsecured Loan |
|--------------------------------------|-----------------------|----------------|
| Lui Loan (up to MVR 15,000) | - | 11.75% p.a. |
| Lui Express (up to MVR 50,000) | 11.75% p.a. | 18% p.a. |
| Lui Professional (up to MVR 100,000) | 11.75% p.a. | 15% p.a. |
| Kiyavaa Loan | Base Rate + 1.5% p.a. | - |
| Lifestyle Loan | Base Rate + 2% p.a. | - |

5.6 EXCESS OVERDRAWING

| | MVR | USD |
|--|----------------------------|----------------------------|
| Excess overdrawing | | |
| <ul style="list-style-type: none"> ▪ Approved overdraft (OD) limit | Approved OD rate + 5% p.a. | Approved OD rate + 5% p.a. |
| <ul style="list-style-type: none"> ▪ Unapproved overdrawing in current accounts | 18% p.a. | 18% p.a. |

5.7 OVERDUE INTEREST

| | MVR | USD |
|---|--|--|
| Interest charged on all overdue loans | | |
| <ul style="list-style-type: none"> ▪ From day 1 up to 89th day | Additional 10% per month over the sanctioned rate on the overdue amount | Additional 10% per month over the sanctioned rate on the overdue amount |
| <ul style="list-style-type: none"> ▪ From 90th day onwards | Additional 5% p.a. above the approved sanctioned rate on outstanding balance | Additional 5% p.a. above the approved sanctioned rate on outstanding balance |
| Interest charged on overdue trade bills | | |
| <ul style="list-style-type: none"> ▪ Import (L/C) – Negotiation of documents (from date payment by bank to date of receipt of payment) | - | 13% p.a. |
| <ul style="list-style-type: none"> ▪ Export – Letter of credit negotiation (from due date to the date of receipt of payment) | - | 13% p.a. |
| <ul style="list-style-type: none"> ▪ Inland <ul style="list-style-type: none"> - Document Settlement (from date payment by bank to date of receipt of payment) - Discounting of documents (from date payment by bank to date of receipt of payment) | 11.75% p.a. | 13% p.a. |
| | 11.75% p.a. | 13% p.a. |



6.0 Lending Fees

| Fee Type | Description | Fee percentage for all loans and advances | Minimum Fee | |
|------------------------------|--|--|-------------|-------|
| | | | MVR | USD |
| Arrangement fee ¹ | Charged on all new credit limits | 1.50% of the limit (for OD/LC/BG/TRDL facilities 0.125% per month or part thereof) | 1,000 | 100 |
| Application fee ² | Charged on Home Purchase Loans, Home Construction Loans, Real Estate Loans and Retailers' Loan | <ul style="list-style-type: none"> ▪ Home purchase/Home construction Loan: MVR 1,000 ▪ Real Estate Loan: MVR 1,500 ▪ Retailers' Loan: MVR 2,500 | 1,000 | - |
| Processing fee ³ | Charged on Home Purchase, Home Construction and Real Estate Loans. | <ul style="list-style-type: none"> ▪ 1.5% of loan amount | 5,000 | - |
| Enhancement fee ⁴ | Charged on the enhancement amount | 1.50% of the enhanced amount (for OD/LC/BG/TRDL facilities 0.125% per month or part thereof) | 1,000 | 100 |
| Extension fee ⁶ | Charged on all renewal / extension / reschedulement of credit limits | 1.50% p.a. of the effective limit ⁵ (for OD/LC/BG/TRDL facilities 0.125% per month or part thereof) | 1,000 | 100 |
| Amendment fee ⁷ | Charged on all amendments except enhancement and extension | 1.00% of the effective limit | 1,000 | 100 |
| Commitment fee ⁸ | Payable on a quarterly basis on undisbursed loan amounts above MVR 1 million / USD 100,000 | 0.50% per quarter of the undisbursed amount | 15,000 | 1,500 |
| Prepayment fee ⁹ | Payable on prepayment amount above MVR 1 million / USD 100,000 | 2.00% of the prepaid amount | 20,000 | 2,000 |

Notes

1. Not applicable to Home Purchase Loans, Home Construction Loans and Real Estate Loans.
2. Applicable only to Home Purchase Loans, Home Construction Loans, Real Estate Loans and Retailers' Loans.
 - i) Fee to be paid to bank at the time of application.
 - ii) Fee will not be refunded even if application is rejected.
3. Applicable only to Home Purchase Loans, Home Construction Loans and Real Estate Loans when sanctioned.
4. Applicable on all increases in previously sanctioned credit facility limits:

Loans: Charged on the enhanced amount only. No other additional fee will be applicable.

Other credit facilities: Charged on the enhanced amount for the duration from date of enhancement sanction to expiry. For all enhancements with extension / amendment; enhancement fee plus extension or amendment fee as applicable will be charged.
5. Defined as:
 - i) Outstanding amount for loans.
 - ii) Approved limits for other credit facilities.
6. Applicable on all amendments involving an increase in term of the credit facility charged on the effective limit.
7. Applicable on all amendments not involving an enhancement / extension of the credit facility charged on the effective limit.
8. Commitment fee will be charged only on the amount that has not been disbursed in that particular quarter as per the agreed disbursement schedule between the borrower and the bank.
9. Prepayment fee will be charged on the pre-paid amount if the payment is earlier than 60 days before the due date.

Exceptions

The above charges and fees may be exempt or may vary for loans approved under special schemes.



7.0 Trade Services

7.1 IMPORTS

7.1.1 LETTER OF CREDIT (L/C) ISSUANCE

| | (Only for Inland) MVR | USD |
|---|-----------------------|---|
| Sight and Usance L/C issuance commission per quarter (from date of issuance to date of expiry / plus Usance period of L/C) | 0.35% per quarter | 0.35% per quarter |
| <ul style="list-style-type: none"> ▪ Minimum commission (foreign) - ▪ Minimum commission (Inland) 200 ▪ Maximum commission (Inland) 2500 | | <ul style="list-style-type: none"> 25 15 250 |
| SWIFT charge | | |
| <ul style="list-style-type: none"> ▪ Foreign - ▪ Inland (if sent vis SWIFT) 500 | | <ul style="list-style-type: none"> 50 40 |
| Processing charge for inland L/C (if not sent by SWIFT) | 200 | 15 |

7.1.2 LETTER OF CREDIT (L/C) AMENDMENTS

| | (Only for Inland) MVR | USD |
|--|--|---|
| Sight and Usance L/C Amendment commission: | | |
| <ul style="list-style-type: none"> ▪ Increase in amount / quarter on the enhanced amount from date of issuance to date of expiry / plus Usance period of L/C ▪ extension of validity / quarter on the outstanding amount from date of issuance to date of expiry / plus Usance period of L/C ▪ Other amendments <ul style="list-style-type: none"> ▪ Foreign (per amendment) - ▪ Inland (per amendment) 100 ▪ Minimum commission <ul style="list-style-type: none"> ▪ Foreign - ▪ Inland 100 ▪ Maximum commission (Inland) 2500 | <ul style="list-style-type: none"> 0.35% per quarter 0.35% per quarter 2500 | <ul style="list-style-type: none"> 0.35% per quarter 0.35% 25 10 25 15 250 |
| SWIFT charge (per message) | | |
| <ul style="list-style-type: none"> ▪ Foreign - ▪ Inland (if sent vis SWIFT) 200 | | <ul style="list-style-type: none"> 15 15 |
| Processing charge for inland L/C (if not sent by SWIFT) | 100 | 10 |
| Foreign bank charges - foreign (if on applicant) | - | Actual |

7.1.3 LETTER OF CREDIT (L/C) CONFIRMATION - FOREIGN

| | USD |
|---|--------|
| L/C confirmation charges - foreign bank charges (if on applicant) | Actual |
| L/C confirmation charges - arrangement fees (cost of communication/SWIFT message) | 15 |



| 7.1.4 CANCELLATION OF LETTER OF CREDIT (L/C) | (Only for Inland) MVR | | USD |
|--|------------------------------|--|------------|
| Cancellation fee - cancellation of L/C's expired unutilized/prior to expiry | | | |
| ▪ Foreign | - | | 15 |
| ▪ Inland | 150 | | 12 |
| Foreign / other bank charges - cancellation of L/C's expired unutilized/prior to expiry | Actual | | Actual |
| Cancellation fee - cancellation of L/C's prior to expiry (communication cost - per SWIFT message) | | | |
| ▪ Foreign | - | | 15 |
| ▪ Inland | 150 | | 12 |

| 7.1.5 OTHER FOREIGN/LOCAL BANK CHARGES | USD |
|---|------------|
| Foreign / local bank charges - advising, negotiating, reimbursing bank charges (if on applicant) | Actual |

| 7.1.6 SHIPPING GUARANTEE ISSUANCE - FOREIGN | USD |
|--|------------|
| Issuance commission | 25 |

| 7.1.7 NEGOTIATION OF DOCUMENTS | (Only for Inland) MVR | | USD |
|--|------------------------------|--|------------|
| Commission | | | |
| ▪ Retirement | | | |
| - Foreign | - | | 1% |
| - Inland | 0.35% | | 0.35% |
| ▪ Minimum | | | |
| - Foreign | - | | 25 |
| - Inland | 200 | | 15 |
| ▪ Maximum - Inland | 2500 | | 250 |
| SWIFT charge per SWIFT message) | | | |
| ▪ Foreign | - | | 15 |
| ▪ Inland (if sent via SWIFT) | 200 | | 15 |
| Foreign bank payment processing fee – foreign | | | 15 |
| Foreign bank charges (if on applicant) – foreign | - | | Actual |



| 7.1.8 DOCUMENTARY COLLECTIONS - FOREIGN | USD |
|--|------------|
| Charges on receipt of document / amendments / payments | |
| Commissions | |
| ▪ Document handling | 20 |
| ▪ Amendment handling | 20 |
| ▪ Retirement | 1% |
| ▪ Minimum | 25 |
| SWIFT charge per message | 15 |
| Foreign bank charges | Actual |
| Return of unpaid documents | |
| Charges on returned documents (per document) | 25 |
| SWIFT charge per message to advise return of documents to remitting bank | 15 |
| Courier charges (per document) | 40 |

7.2 EXPORTS

| 7.2.1 LETTER OF CREDIT (L/C) ADVISING | (Only for Inland) MVR | | USD |
|--|------------------------------|--|------------|
| L/C advising commission | | | |
| ▪ Without adding confirmation – foreign | - | | 25 |
| ▪ With confirmation – foreign | - | | 1% |
| ▪ Inland (if beneficiary is BML customer) | 200 | | 20 |

| 7.2.2 AMENDMENT ADVISING | (Only for Inland) MVR | | USD |
|--|------------------------------|--|------------|
| Advising commission per amendment: | | | |
| ▪ Increase in amount without adding bank's confirmation | - | | 15 |
| ▪ Increase in amount with bank's confirmation | - | | 1% |
| ▪ Inland (if beneficiary is BML customer) | 100 | | 10 |
| Advising commission per amendment - extension of validity with bank's confirmation per quarter | - | | 0.35% |
| Other amendment (per amendment) | - | | 15 |

| 7.2.3 LETTER OF CREDIT (L/C) CANCELLATION - FOREIGN | USD |
|--|------------|
| Cancellation fee | 25 |
| Communication cost (per SWIFT message) | 15 |



| 7.2.4 LETTER OF CREDIT (L/C) NEGOTIATION | (Only for Inland) MVR | | USD |
|---|------------------------------|-------|------------|
| Commission | | | |
| ▪ Negotiation / purchase of documents | | | |
| - Foreign | | - | 1% |
| - Inland | | 0.50% | 0.50% |
| ▪ Minimum | | | |
| - Foreign | | - | 25 |
| - Inland | | 200 | 15 |
| ▪ Maximum – Inland | | 2500 | 250 |
| Foreign bank charges – foreign | | - | Actual |
| SWIFT charge (per message) | | | |
| ▪ Foreign | | - | 15 |
| ▪ Inland (if sent by SWIFT) | | 200 | 15 |
| Courier charges (per document) – foreign | | - | 40 |

| 7.2.5 DOCUMENTARY COLLECTIONS - FOREIGN | USD |
|--|------------|
| Advising / Amendments / Payments | |
| Commissions | |
| ▪ Document handling | 20 |
| ▪ Amendment handling | 20 |
| ▪ Negotiation | 1% |
| ▪ Minimum | 25 |
| SWIFT charge per message | 15 |
| Courier charges per document | 40 |
| Foreign bank charges | Actual |

8.0 Guarantees

| 8.1 COMMISSION | MVR | USD |
|---|------------------------------------|------------------------------------|
| Guarantees up to MVR 10,000,000 / USD 1,000,000 (commission will be charged per 90 day quarter, or part thereof) | 0.5% per quarter (2% per annum) | 0.5% per quarter (2% per annum) |
| Guarantees above MVR 10,000,000 / USD 1,000,000 (annually up-front recoverable in advance) | 1% p.a. | 1% p.a. |
| Minimum commission | 500 | 50 |
| Administrative fee (for all Guarantee requests received less than 5 business days prior to the date the Guarantee is required) | 700 | 70 |

| 8.2 ADVISING GUARANTEES | USD |
|--|------------|
| Advising guarantees | 15 |
| Advising guarantee amendments - per amendment (increase in amount/extension of validity/other amendments) | 10 |



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