

**ANNOUNCEMENT****INCREASE IN ATM WITHDRAWAL AND DEPOSIT LIMITS**

Following feedback from customers, we are pleased to advise that the Bank's ATM withdrawal and deposit limits are being increased. From tomorrow onwards, it will be possible to **withdraw up to MVR 25,000 from our large network of ATMs** around the country.

We are also **increasing our limit for ATM deposits to MVR 50,000 per day**. This applies to personal customers only. Business customers will continue to enjoy their current limit.

The dollar equivalent will apply in locations where there is a Bank of Maldives US Dollar ATM.

It will of course be possible to continue to make withdrawals and deposits in our branches. However, please note that a charge may apply where the amount withdrawn or lodged falls below the new ATM limits. All branches in Male' will apply a charge as well as those branches in the atolls with Self Service Banking facilities. We encourage customers to use the free alternatives for such transactions that are available via our ATMs and Self Service Banking Centres.

We are grateful for the feedback we have received and believe that the changes proposed will bring many benefits. Our ATMs and Self Service Banking Centres are available 24 hours a day and with 10 million transactions conducted last year, are proving very popular with customers. We also believe the changes announced today will help ease congestion and improve service in branches.

We do understand that despite the availability of a convenient alternative, some older customers may still prefer to visit a branch to withdraw and deposit cash. We are pleased to advise that no charges will apply to senior citizens (aged 65 or over).

**ATM Limits & Counter Charges – Personal Customers**

	Amount	Charges
ATM Withdrawal Limit (per day)	MVR 25,000	Free
ATM Deposit Limit (per day)	MVR 50,000	Free
Counter Transaction* (per transaction)	Up to ATM Limit	MVR 75

\*Will only apply in locations where there is a Self Service Banking Centre alternative. Will not apply to Senior Citizens. Dollar equivalent applies in all cases. Different ATM limits apply to business customers. Counter transaction charges also apply to business customers. Bank of Maldives' full schedule of charges may be found at [www.bankofmaldives.com.mv](http://www.bankofmaldives.com.mv)