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BML CONTINUES POSITIVE TREND WITH STRONG THIRD QUARTER

In its quarterly update published today, Bank of Maldives unveiled strong financial results for Quarter 3 2017.

Profit After Tax at MVR 247 million was up 35% on the previous quarter due to solid performance in all core business activities, a robust loan book and notwithstanding the Bank's significant ongoing MVR 300 million community investment program.

During the quarter, BML opened 3 new Self Service Banking Centres in the atolls and a new state-of-the-art Customer Service Centre in Male'. The Bank is firmly on track to meet its commitment to invest MVR 300 million and create 150 new jobs by the end of the year.

In August, Bank of Maldives was recognized as one of the best places to work in the region when it received the "Asia's Leading Employer Brand Award" from the World HRD Conference and the Employer Branding Institute at a ceremony held in Singapore.

BML CEO and Managing Director, Andrew Healy commented, "We are naturally pleased that our business has continued to leverage the positive momentum created during the first half of the year. Our investments during the quarter demonstrate our commitment to make banking more accessible and to optimize customer service levels. I would like to thank our customers for their ongoing loyalty and our staff across the country for their immense dedication and commitment. We will work hard to ensure we finish the year well."

With a nationwide network of 34 branches across all 20 atolls, 31 Self Service Banking Centres, 90 ATMs, 4,600 Point of Sale merchants, 205 agents and a full suite of Digital Banking services, Bank of Maldives is committed to supporting individuals, businesses and communities across Maldives.

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