

INVESTMENT PROGRAM IS ON TRACK – BML CEO

- 3 new branches, 12 Self Service Centres, 30 community projects and 100 new jobs so far this year

Following a year in which Bank of Maldives recorded its best ever financial performance, CEO Andrew Healy has emphasized that the Bank is keeping its promise to re-invest its earnings to support Maldivian individuals, families and businesses across the country.

Addressing shareholders at the Bank's AGM tonight, Andrew stated that the Bank had invested MVR 150 million during each of the past two years and that local communities had benefited through new branches and ATMs, new digital internet and mobile-based technology and through a range of community donations and collaboration projects. Furthermore, he advised that the Bank is on track to invest a further MVR 300 million across 22 different islands this year and to create 150 new jobs in the process.

Describing 2016 as “a proud year for our Bank”, Andrew said “We are robust financially and we are putting our earnings back into the communities we serve. More and more people now have access to high quality banking services, be this through a local branch, ATM or agent, or indeed through our comprehensive digital offerings. So far this year we have opened 3 new branches and 12 Self Service ATM Centres, while we have also upgraded our internet and mobile services so that people can bank on the move. Under our Aharenge Bank initiative, we have extended support to 30 different community organizations through donations and collaboration projects. We are lending more than ever to help people get a home or to set up a business. We have created over 100 additional jobs in our Bank so far this year and I expect this number to increase to 150 by year end. We are in every atoll, on every island, in almost every home. Just like the national football team who now display our brand, we will continue to work hard to make the people of this country proud.”

During his address, Andrew paid tribute to the contributions of outgoing chairperson Fareeha Shareef and board members Murthala Mohamed Didi and Mohamed Umar. He also recognized the hard work of the Bank's staff. “To our staff, you deserve great credit for the Bank's success and I have been particularly pleased with your commitment and positive attitude during what has been a very busy year. You can be proud of the role you are playing in improving people's lives right across the country.”

With a nationwide network of 34 branches across all 20 atolls, 29 Self Service Centres, 88 ATMs, 4,000 Point of Sale merchants, 205 agents and a full suite of Digital Banking services, Bank of Maldives is committed to supporting individuals, businesses and communities across Maldives.

For more information please contact:
Mohamed Saeed
Public Relations Department
Phone: 3015315