

## **BML ANNOUNCES NOMINATIONS FOR BOARD OF DIRECTORS**

Bank of Maldives today announced some changes to its Board of Directors when it published the nominees to be put before shareholders at its forthcoming AGM. Following two years as Chairperson, Ms Fareeha Shareef will not be seeking another term on the Board. Mr Mohamed Umar and Mr Murthala Mohamed Didi will also be stepping down.

The Bank's AGM will take place on 23<sup>rd</sup> August. Seven nominees have been proposed by the government and five applicants will contest the three publicly elected positions.

Communicating that she is stepping down to concentrate on her business interests, Fareeha Shareef commented "It has been a great honour to have served as Chairperson for these last two years. I firmly believe the Bank's professionalism, standards and performance are at a level that compares favorably with best international benchmarks and to have played a part in the progress made has been very rewarding. I look forward to presenting to shareholders a record dividend on the back of last year's best ever financial performance and I am confident the Bank's positive momentum will continue. I would like to thank my colleagues on the Board for all their support and to wish Andrew and his team the very best for the promising times ahead."

Bank of Maldives CEO and Managing Director, Andrew Healy commented "Fareeha, Umar and Murthala have added a lot of value to our Board and our Bank over recent years. We thank them sincerely and wish them well for the future. Our focus will continue to be on meeting the expectations of our customers, our shareholders and the communities we serve."

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