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10th May 2017

BML SUPPORTS OOREDOO MALDIVES IPO

Bank of Maldives today signed an agreement with Ooredoo Maldives Plc to act as collecting banker for the telecom service provider's Initial Public Offering (IPO). Under this partnership, BML will provide a collection account and payment solution through which members of the public can conveniently subscribe to Ooredoo shares online.

Today's agreement was signed by BML CEO and Managing Director, Andrew Healy and Ooredoo Maldives CEO, Najib Khan at a ceremony held at the Bank's Head Office. Speaking at the event, Andrew commented, "We are pleased to provide our support to the Ooredoo IPO, through which members of the public will be able to become shareholders in one of the country's leading businesses. We wish everyone in Ooredoo well as they grow and invest further in Maldives."

With a nationwide network of 34 branches across all 20 atolls, 86 ATMs, 4,000 Point of Sale merchants, 200 cash agents, 28 Self Service Banking Centres and 5 Dhoni Banking Units, as well as a full suite of Digital and Online Banking Services, Bank of Maldives is committed to supporting individuals, businesses and communities across Maldives.

For more information please contact:
Ibrahim Mohamed Rasheed
Public Relations Department
Phone: 3015315