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## **BML TO CREATE 150 NEW JOBS & DOUBLE COMMUNITY INVESTMENT**

- **75 new positions in the atolls, the rest in Male'**
- **22 different islands to benefit from 7 New Branches, 4 New Business Centres and 20 New ATMs**
- **New Customer Service Centre in Male' and New Contact Centre in Addu**
- **Number of CSR Projects set to double**

Bank of Maldives today announced a major expansion of its nationwide presence and services which will include the creation of 150 new jobs within the next twelve months. Half of the new positions will arise in the atolls, with the rest in the Male' region. The number of people employed by the Bank will increase from 850 to 1,000 while BML's network of branches will, subject to regulatory approval, grow from 29 to 36. Further positions will be established in a new contact centre in Addu and a new customer service centre in Male'. The Bank will also invest in 10 new CSR projects across the country as it doubles its overall investment in local communities.

BML made these announcements as it released its financial results for Quarter 3 2016 where it reported satisfactory performance in terms of business volumes, loan book quality and profitability. Management advised that the new jobs and increased investment demonstrated it was living up to its commitment to re-invest its profits to support communities across Maldives. 22 different islands are set to benefit from a new branch, business centre or ATM, while the 10 new CSR projects will focus on charitable, educational, sports and environmental causes across the country. The Bank estimates it will invest a total of MVR 300 million over the next year.

BML CEO and Managing Director, Andrew Healy commented, "We are delighted to be in a position to increase our community investment and to create such a significant number of new jobs. Our financial performance has steadily improved over recent years and we have been consistent in increasing our investments in parallel. I would like to thank our committed staff and loyal customers for creating the platform for us to invest in this way."

With a nationwide network of 29 branches across all 20 atolls, 76 ATMs, 3,900 Point of Sale merchants, 187 cash agents, 16 Self Service Banking Centres and 5 Dhoni Banking Units, as well as a full suite of Digital and Online Banking services, Bank of Maldives' investment and presence exceeds that of all other banks in the country. The Bank's results today showed a profit after tax of MVR 755 million for the nine months to end September.

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