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BANK OF MALDIVES DELIVERS STRONG FIRST HALF RESULTS **Net Profit up 152% while investment program continues**

Bank of Maldives' financial performance has continued its positive trajectory with first half Profit After Tax up 152% on the same period last year to MVR 571 million. The Bank's Quarterly Update, released today, reported that healthy business volumes across most lines were supported by further improvements in the quality of its loan book, leading to one of its best ever half year performances. Capital and liquidity ratios finished the period well in excess of regulatory requirements.

Bank of Maldives has been continuing its policy of re-investing profits to support communities across the country through its MVR 300 million investment program. During the first half of 2016, BML fulfilled its promise of establishing a branch in all twenty atolls and making cash agent services available on every inhabited island. The Bank also recently implemented a significant repricing downwards of its consumer interest rates with the cost of housing sector finance reduced by 2%, while personal loan rates were brought down by as much as 6%.

In May, Bank of Maldives was honored by Capital Finance International with a prestigious award for "Most Innovative Banking Team in the Indian Ocean". The award recognizes the Bank's extensive commitment to providing financial services and community support right across this geographically dispersed country in a creative and customer-focused manner.

Commenting on the Bank's performance, BML CEO and Managing Director Andrew Healy said, "These results give us a good platform to continue to invest in supporting individuals, families and businesses across the country. I would like to thank our staff for all their hard work and commitment and our customers for their continued loyalty. We are confident we can keep the positive momentum going through the second half of the year".

With a nationwide network of 29 branches, 76 ATMs, 3,200 Point of Sale merchants, 177 cash agents, 14 Self Service Banking Centres and 5 Dhoni Banking Units, Bank of Maldives' investment and presence far exceeds that of all other banks in the country combined.

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