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NEWS RELEASE

FAREEHA SHAREEF RE-APPOINTED AS CHAIRPERSON OF BANK OF MALDIVES

Bank of Maldives has announced that Ms. Fareeha Shareef, H. Yellow Rose, has been re-appointed as Chairperson of its Board of Directors. This appointment was confirmed at the meeting of the Bank's Board held earlier today. Fareeha has just completed her first term as Chairperson, having been initially appointed in May 2015.

Fareeha Shareef is a founder and former Managing Partner (2010 to 2014) of FJS Associates LLP where she currently holds the position of Senior Partner. She is also a Director of FJS Consulting Pvt Ltd and has been an Independent Consultant of Adam Smith International since 2012. Prior to her appointment as Chairperson of Bank of Maldives, Fareeha completed 6 years as a Board Member of Maldives Pension Administration Office (MPAO).

Commenting on her appointment, Fareeha said "I am honored to continue as Chairperson of Bank of Maldives and, together with my Board colleagues, I look forward to helping the Bank's very positive momentum in any way I can. When I look at the Bank's performance, it is of course greatly encouraging to see a strong financial trajectory, an increasingly robust loan book and improving customer service. But undoubtedly the most satisfying aspect of our progress is the huge investment we are making in extending our reach and our services across the country into the heart of the communities we serve. 2015 was one of BML's best ever years and I believe we can look forward to the future with tremendous enthusiasm and confidence."

All eleven members of the Bank's previous Board of Directors were re-appointed at last night's AGM. The Board is as follows:

1. Ms. Fareeha Shareef, H. Yellow Rose
2. Mr. Andrew Healy, Bank of Maldives Plc
3. Mr. Mohamed Shareef, M. Ifau
4. Mr. Abdul Haris, G. Ekra
5. Mr. Mohamed Luveiz, Ma. Dhilaasaage
6. Mr. Muruthala Mohamed Didi, Ma. Alhivilaa
7. Mr. Mohamed Umar, Thundeege, F. Nilandhoo
8. Ms. Aishath Arsha, M. Narugismaageaage
9. Mr. Mohamed Abdul Sattar, Ma. Tulip Villa
10. Mr. Ibrahim Mohamed, Nelum, N. Holhudhoo
11. Ms. Ibthishama Ahmed Saeed, M. Exeter

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