



MKT/PR/2016/21

19<sup>th</sup> May 2016

## **BANK OF MALDIVES EXTENDS ITS “BML EASY PAY” PLAN TO THE ATOLLS IN TIME FOR RAMAZAN**

### **BML Easy Pay Doubles Customers’ Credit Limit When Making Purchases at Participating Retail Outlets**

Bank of Maldives has extended its Easy Pay credit plan to 10 retail outlets in the atolls in time for Ramazan, with more stores to come soon. BML Easy Pay allows customers to effectively double the limit on their BML credit card when making purchases at participating retail outlets.

When using BML Easy Pay, customers will be able to purchase items to the value of their credit limit through installments, with an extended repayment period. Customers will still be able to utilize their full credit limit when making other purchases.

BML Easy Pay offers a choice of repayment period of 3, 6, 12, 18 or 24 months at an interest rate of 5% per annum. The service is offered exclusively to Bank of Maldives American Express Credit Cardmembers.

The new partners in the BML Easy Pay plan are leading retailers in Addu City, Haa Alif, Laamu and Fuvahmulah atolls. Customers based in Male’ City and these locations will be able to make essential purchases for Ramazan at any of the 45 shops participating in the BML Easy Pay plan. The Bank is in discussions to extend the plan to other atolls in the near future.

“BML Easy Pay allows our customers greater flexibility by converting credit card purchases into installments of up to 24 months,” said BML Retail Banking Director Mohamed Shareef. “It is one of the many great features we offer our Cardmembers. I am delighted that we have been able to partner with retailers to introduce this service in the atolls in time for Ramazan.”

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