



MKT/PR/2015/36

14 December 2015

## **PRESS RELEASE**

### **Bank of Maldives Announces Major Hulhumale' Investment Strategy**

- **New ATM Centre and Refurbished Branch 'just the start'**
- **Will open a Business Centre and more ATMs during 2016**
- **Establishing a MVR 1 billion fund for housing finance**

Bank of Maldives has today announced plans to expand its presence in Hulhumale' as the city continues to rapidly develop as the residential, commercial and industrial heart of Maldives.

Speaking at the ceremony held to celebrate the opening of its new 24-hour ATM Centre and refurbished branch at Huvandhumaa Higun, BML CEO and Managing Director Andrew Healy said "We are proud of this fine ATM Centre and of our new look branch but this is just the start of our investment in Hulhumale'. We recognize the city's growth trajectory and it is vital that Bank of Maldives is here on the ground to support this growth. Over the next year we will significantly step up our presence in Hulhumale'."

Andrew continued "During 2016 we will open a Business Center to support businesses that are setting up and expanding in Hulhumale'. We are also establishing a MVR 1 billion Home Finance Fund to help the growing population in the city obtain the necessary finance to get on the property ladder. And we will add more ATMs in convenient locations. Bank of Maldives looks forward to supporting the people and businesses of this fine city in a way that no other bank will match."

BML's new ATM Centre, located beside the refurbished branch in Huvandhumaa Higun, contains 3 ATMs which allow customers to deposit and withdraw cash, deposit cheques, make payments and transfer money.

Bank of Maldives recently unveiled a large investment in Ibrahim Nasir International Airport where it has opened a new ATM Centre, including a US Dollar ATM, as well as a refurbished branch and new foreign exchange units in the international arrivals and departures areas. BML is also supporting the financing of the visionary new Treetop Hospital which is currently under construction in Hulhumale'.

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