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## **PRESS RELEASE**

### **BML announces 50 islands to get cash withdrawal services this year**

At its AGM last night, Bank of Maldives announced that plans are under way to provide banking services to all islands across the country by 2017. These services include cash deposits, cash withdrawals, transfers and payments.

As part of these plans, 50 islands which currently have no access to banking services will get cash withdrawal facilities this year. This will be achieved through installing BML's card machines in retail and other outlets on islands. BML has been providing banking services through its monthly Dhoni banking visits to islands, however the new service will be a permanent fixture which will be available on a daily basis.

Advising that the 50 islands will be in place by Fisherman's Day, 10<sup>th</sup> December 2014, CEO and Managing Director Mr. Andrew Healy stated, "Today's announcement reflects our steadfast commitment to expand banking services to all parts of the country and in particular to reach out to the remote islands. This financial inclusion programme will take time to roll out but 50 islands will benefit this year and we will be in a position to announce more details on these over the next few months".

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