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PRESS RELEASE

BML introduces free ATM cash withdrawals

Bank of Maldives is pleased to announce that effective today, BML customers will no longer have to pay for using the Bank's ATMs.

With this change, BML customers can now enjoy free cash withdrawals at any BML ATM located across the country without the previous fee of MVR 2 per transaction. Customers can withdraw daily up to MVR 10,000 using the Visa Classic and American Express Green debit cards and MVR 15,000 using the American Express Gold debit cards.

Commenting on this change, CEO and Managing Director Mr. Andrew Healy stated, "This charge has been a source of frustration for our customers and removing it supports our strategy of offering better value for money while encouraging customers to use our electronic services. We are expanding our ATM and online banking services and we want customers to see that they work well and that they represent a convenient alternative to queueing up in branches."

The Bank has recently replaced its ATMs in Male' City with new state-of-the-art machines and a similar replacement program is under way in the Atolls.

For more information please contact:

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