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PRESS RELEASE

BML to establish new Business Banking Unit

Bank of Maldives is pleased to announce that it is establishing a new Business Banking unit to cater for the unique needs of small and medium-sized businesses.

As part of the Bank's commitment to the development of the sector, a Business Banking Manager will be assigned to each business to serve as a single point of contact for all banking services. The Bank is currently recruiting for these positions and the new unit will commence operations from next month.

Last week the Bank announced it had started issuing same-day Bank Guarantees for the benefit of business customers.

Commenting on the Bank's plans, CEO and Managing Director Mr. Andrew Healy stated, "Today's announcement demonstrates our commitment to small and medium-sized businesses and to improving the service we provide to this key sector within the country. Business customers will have a dedicated relationship manager for all their needs and we hope this will encourage them to seek ways to grow and prosper".

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