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## **PRESS RELEASE**

### **BML offers same-day Bank Guarantee Service**

Bank of Maldives has announced that requests for its Bank Guarantee service will now be processed on the same day from all branches\* of the Bank.

This change is a result of customer feedback and is part of the Bank's efforts to enhance the services being provided to customers.

The improvement to the Bank Guarantee service is expected to be welcomed by customers as it will speed up the process of conducting business transactions. To underline its commitment, the Bank will waive its usual administrative fee if for any reason it fails to meet the same day turnaround.

Commenting on the change, CEO and MD of Bank of Maldives, Andrew Healy stated "We have received a lot of feedback from customers regarding ways we can improve our services. This is one of a number of initiatives which are being taken to show we are serious about providing top quality service".

\*Excludes BML Lite Branch which deals only with personal customers. Applicable to all Bank Guarantee requests with 100% cash margin. Requests must be received by 12pm to qualify for same-day service. Usual charge for Bank Guarantee is USD 70 / MVR 700.

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