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NEWS RELEASE

BML Board recommends a record dividend pay-out of MVR 80.7 million for 2013

Bank of Maldives is pleased to announce that the Bank's Board of Directors at its meeting held today, 21st May 2014, has recommended a full year dividend of MVR 15 per share for the year 2013. The Bank has already paid an interim dividend of MVR 9.29 per share and a final dividend of MVR 5.71 will now be paid.

The total amount to be paid to shareholders, including both interim and final dividend, amounts to MVR 80.7 million which is the highest dividend pay-out in the Bank's history. The Bank has not paid a dividend during recent years but for comparative purposes, a dividend was last paid in 2009 at MVR 9 per share (MVR 48.4 million) and in 2008 at MVR 10 per share (MVR 53.8 million).

The Bank made a profit of MVR 662 million in 2013.

Commenting on the dividend, CEO and Managing Director Andrew Healy said, "While we recognise that we have more work to do, Bank of Maldives is on the right trajectory and I am pleased that our shareholders have started to benefit from our progress. This is the highest dividend pay-out in the Bank's history. I would like to thank our customers, staff and shareholders for their support."

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