



MKT/PR/2014/03

12<sup>th</sup> February 2014

## **PRESS RELEASE**

### **Andrew Healy appointed as Managing Director**

Bank of Maldives is pleased to announce that the Board of Directors have approved to appoint Andrew J. Healy, Chief Executive Officer of the Bank as Managing Director with effect from 10th February 2014. The decision was made at the 533rd meeting of the Board of Directors held on 10th February 2014.

Following the appointment, Andrew now holds the title of CEO and Managing Director of the Bank as stipulated by the Article 81 of Article of Association of the Bank.

Andrew joined the Bank as Chief Executive Officer on 12th January 2014 and was appointed to the Board by the Government on 6th February 2014.

He brings more than 18 years of executive experience, including at CEO and board level.

Andrew has worked for two international banking groups, most recently as Irish CEO and Group Executive Committee member of Scandinavian institution, Danske Bank Group. Prior to this he worked for Royal Bank of Scotland Group in a number of senior roles in both Ireland and the United Kingdom. Andrew has in-depth experience of all aspects of retail and commercial banking as well as project financing, international trade financing, development and investment banking.

Andrew has also held a number of respected industry leadership positions including Chairman of the Northern Ireland Banking Association and President of the Institute of Banking in Ireland.

He holds a first class Master's degree in Business and a Bachelor of Science degree in Financial Services, as well as a number of other banking and professional qualifications. He is a Fellow of the Institute of Banking in Ireland and a Chartered Member of the UK Institute of Personnel and Development.



The Board of Directors, Management and Staff of Bank of Maldives congratulates Andrew Healy on his appointment as Managing Director.

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