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PRESS RELEASE

Bank of Maldives launches BML Insurance

- **Customers can now access insurance products from anywhere in the country through the BML branch network**

Bank of Maldives has today launched BML Insurance, adding insurance to its portfolio of products and services. From today, customers will be able to obtain a full range of insurance products from any of BML's 27 branches right across the country. BML Insurance is underwritten by Allied Insurance Company of the Maldives and was launched at a joint press conference held at the BML Head Office.

This launch underlines the Bank's commitment to offer all financial solutions to its customers. Six insurance products will be offered to suit the different needs of customers including Home Takaful, Motor Insurance, Mortgage Protection Plan, Individual Term Insurance, Fire Insurance and Marine Hull Insurance. Customers will be able to customise their plans according to their individual needs.

Commenting on the launch, Bank of Maldives CEO and Managing Director Mr. Andrew Healy said, "The launch of BML Insurance means that our customers do not need to go elsewhere for their insurance needs. We can now meet all their financial needs, not just the normal banking elements. From today customers can access a full range of insurance services from any of our branches across the country. This is particularly important in atolls where insurance may not have been readily available before."

Speaking at the press conference, Managing Director of Allied Insurance, Mr. Ahmed Ameen said "This partnership marks a very important step forward in the Maldives financial sector. Both Bank of Maldives and Allied Insurance Company play a very vital role in the community and in the business environment. I'm confident that this partnership will bring great benefits for everyone."



Further information and application forms for BML's insurance products can be obtained at www.bankofmaldives.com.mv and BML branches.

For more information please contact:

Aminath Yusreen Ahmed
Public Relations Department
Phone: 3015316