



MKT/PR/2015/18

01st July 2015

PRESS RELEASE

BML Kiyavaa Loan now more accessible

- **BML Kiyavaa Loan is now available for students of any age, for any course of any cost**

Bank of Maldives has enhanced its BML Kiyavaa Loan to make it more accessible and attractive to students seeking tertiary education. With this change, students will now be able to get the BML Kiyavaa Loan regardless of age, type of course and fees.

The loan was previously available to students under the age of 35 years and for academic courses not exceeding four years. With these enhancements, students can now borrow any amount under Kiyavaa Loan for professional courses such as MBBS, pilot training and ACCA with a longer repayment period up to 10 years. Students can also enjoy a grace period until completion of studies.

Commenting on the enhancements, Bank of Maldives Retail Banking Director Mohamed Shareef said, "The changes we announced today will make it possible for many students to fulfil their dreams of tertiary education. As the nation's Bank, we look forward to playing a pivotal role in developing a community with educated youth. We will continue to enhance our products and services to focus on the growing needs of our valued customers."

Bank of Maldives recently launched BML Teachers Loan, a loan specifically designed for teachers seeking finance for further education or other needs. BML has also positively amended its much popular Lui Express and Home Loan to make it more accessible to customers.

For more information please contact:

Mohamed Saeed
Public Relations Department
Phone: 3015315