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PRESS RELEASE

BML expands Self-Service Banking with new unit at MOFT

Bank of Maldives today opened the doors of its seventh Self-Service Banking unit at the premises of Ministry of Finance and Treasury, Ameenee Magu, Male'. The unit will be open 24 hours a day and houses four state-of-the-art multi-functional ATMs which allow customers to deposit and withdraw cash, make payments and transfer money.

The new unit was inaugurated by the President of Privatisation & Corporatisation Board, Mr. Mohamed Nizar. Mr. Nizar stated, "Having easy and convenient access to banking services will prove very helpful for the many staff from MOFT and MIRA working here but also of course for the general public who will find this a tremendously convenient location to do their banking. I would like to compliment BML on continuing to invest in this country and on making banking easier for the people of this country".

Speaking at the ceremony, Bank of Maldives CEO and Managing Director Andrew Healy said, "Self-Service Banking is still a very new concept but the fact that 100,000 customers per month are choosing this medium to deposit and withdraw cash, as well as to transfer money, shows how popular and convenient it is. These 100,000 people have recognised that this is a good alternative to queuing up in branches. I am delighted that this latest unit at MOFT, Ameenee Magu, is now open in time for Ramazan. As with our other six Self-Service Banking units, it will be open 24 hours per day".

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Note to editors: BML earlier this week announced its Ramazan operating hours. Branches will open 10.30am to 1.00pm Sunday to Thursday; The Bank's 7 Self-Service Banking Units in Male will be open 24/7. 100 Cash Agents on islands (hours vary); Call Centre 24/7; 68 ATMs 24/7; Visit www.bankofmaldives.com.mv for more information.