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NEWS RELEASE

BML financial performance remains strong as investment continues

- *Quarter 3 2015 profits up 38% on Quarter 2*
- *Lending to Maldivian individuals and businesses up 115% versus last year*
- *Investment continuing in extending banking services across the country*

Bank of Maldives today published financial results for the third quarter of 2015 which showed continued positive performance with Profit After Tax of MVR 159 million, up 38% on the previous quarter. This is satisfying as we continued to invest heavily in extending cash services to inhabited islands, in expanding our range of self-service banking facilities and in upgrading branch premises.

It is notable that new lending has more than doubled (+115%) to MVR 2.2 billion versus the same period last year as we continued to support Maldivian individuals and businesses. Capital levels are strong and remain well above regulatory requirements.

Investment in Financial Inclusion and Customer Service continued with the program to provide basic cash services to all inhabited islands reaching the 140 island milestone during the quarter, while we also extended our Self-Service Banking program to an 8th location following the opening of a new facility at Ibrahim Nasir International Airport. We also launched Maldives' first Mobile Banking App during the quarter and this has proven extremely popular, with over 30,000 downloads so far.

Commenting on the results, CEO and Managing Director Andrew Healy stated "I would like to thank our staff for all their good work and commitment which is reflected in these results. The Bank's financial performance remains very solid and has been achieved against a backdrop of continued investment in extending cash services to inhabited islands, in expanding self-service banking facilities in Male' and in upgrading the quality of our branch premises. I am particularly pleased to see us exceed the 2 billion mark in new lending to Maldivian individuals and businesses for the year to date as this demonstrates our commitment to help people buy a home, educate their children or expand their business."

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