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NEWS RELEASE

BML reports big increase in new lending as strong financial performance continues

- *H1 2015 profits up 31% on 2014.*
- *Lending to Maldivian individuals and businesses up 47%.*
- *Investment continuing in self-service banking and providing cash agents to all inhabited islands with 100th island milestone recently reached.*

Bank of Maldives today announced its financial results for the second quarter of 2015 which showed continued positive performance with Profit After Tax of MVR 115 million, up 4% on the previous quarter despite one off costs this quarter such as Ramazan bonus. Encouragingly Profit After Tax for the first half of 2015 is up 31% on the first half of 2014.

BML advised that new lending to Maldivian individuals and businesses has increased by 47% versus the same period last year as the Bank took steps to enhance its suite of loan products to make them more accessible.

Investment in Financial Inclusion and Customer Service continued with the program to provide basic cash services to all inhabited islands reaching the 100 island milestone during the last quarter, while the Bank also extended its Self-Service Banking program to a seventh location. BML has committed to bring cash services to all inhabited islands by the end of the year.

Commenting on the results, CEO and Managing Director Andrew Healy stated "We are working hard to make banking more accessible as borne out by our investment in cash agents on inhabited islands, our expansion of self-service banking and our recent launch of mobile banking. The strong progress made in improving the quality of our loan book means we have also been able to step up our support for Maldivian individuals and businesses by increasing our range of loan products. It is pleasing that the Bank's financial performance remains on a strong footing as this will make further investment and growth possible. I would like to thank our staff for all their good work and commitment."

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