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## **PRESS RELEASE**

### **“Lui Express loan is now available to more customers”**

#### **BML announces positive amendments to Lui Express loan**

BML has announced two major amendments to its most popular loan product, Lui Express loan, in order to make it more accessible and to add more value to the services given to its customers.

Existing customers who are enjoying a Lui Express loan now have the option to apply for an enhancement to the loan amount provided that their repayment history is satisfactory\*.

Additionally, customers who regularly deposit their salaries to their account by any means will now be eligible to apply for a Lui Express loan. Currently Lui Express loan is only offered to customers whose salaries are deposited via BML payroll service.

Commenting on this change, BML’s Retail Banking Director Mohamed Shareef said, “Lui Express loan is our most sought after loan product. We understand that many have used it to meet their lifestyle, education or even medical requirements. The new features we have announced today will pave the way for more customers to enjoy the benefits of this loan.”

“A lot of customers have been requesting these changes and today’s announcement reflects our commitment to fulfilling customers’ needs. We will continue to enhance our services to meet the growing demands of our valued customers.”

BML recently announced that it wants to lend more to support customers in fulfilling their hopes and dreams and realise their ambitions.

A Lui Express loan ranges from MVR 20,000 to MVR 50,000 and the Bank’s commitment is to approve within 5 working days.

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*\* Note: Satisfactory repayment history is considered when repayment is regular for the past 6 months. Enhancement is allowed after servicing of the existing loan for at least 12 months.*