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## **NEWS RELEASE**

### **BML shareholders to get record dividend**

Bank of Maldives shareholders tonight voted to approve the payment of a record dividend of MVR 86.1m (16 rufiyaa per share) for 2014.

The Bank had a very strong financial year last year with Operating Profit exceeding MVR 1 billion for the first time, up 22% on 2013. Total Assets increased by 23% as the Bank continued to lend to Maldivian individuals, businesses and corporates. Deposits were up 25%.

At tonight's AGM, CEO & Managing Director Andrew Healy said "Looking back on 2014, one of the most pleasing aspects was the fact that we made a number of key investments which will benefit our customers and the country over many years to come. These investments included our largest ever technology change program, a financial inclusion project which is now halfway towards its goal of achieving a presence in all inhabited islands, the introduction of Self Service Banking and a branch refurbishment program. So our profitability in 2014 wasn't achieved at the expense of failing to invest. We in fact invested more than ever before in communities, in technology, in building a platform for long term success."

Healy continued "I would like to express my most sincere thanks to our staff and our board for all your hard work and support - together we've made excellent progress over the past year. We'll need to remain focused and resolute to keep the positive momentum going. During 2015 we'll work hard to continue to improve. We'll invest more in financial inclusion, in supporting individuals and businesses to fulfil their ambitions and in improving customer service standards. We'll continue to build a Bank we can all be proud of."

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