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PRESS RELEASE

BML CEO Andrew Healy elected to Board of Asian Bankers' Association - Describes Maldives as an attractive place for investors to do business

BML CEO and Managing Director, Andrew Healy, has been elected as the only Maldives representative to the Board of the Asian Bankers' Association (ABA).

Mr Healy was elected at last week's annual general meeting of the ABA in Muscat, Oman, where he also addressed a gathering of business leaders on adapting to changes in the global marketplace. Mr Healy is reported to have described the Maldives as an increasingly attractive place for investors to do business because of its "pro-business agenda and relatively stable political, economic and regulatory landscape".

Mr Healy also commented on Bank of Maldives' strategic priorities of Customer Service, Support for Business and Financial Inclusion. He said that if the "steady progress" currently being made continues, it would be a "natural progression for the Bank to consider expanding overseas".

BML's continued improvement in financial performance was reflected in its strong Q3 results and the Bank has been investing in new technology, recently implementing a new core banking system in its branches and launching self-service banking in 5 locations in Male'. It has also been rolling out banking services through an agent model to inhabited islands in the atolls. At the self-service launch, Mr Healy advised that the Bank's first US Dollar ATM would be introduced in its headquarters building before the end of the year.

Mr. Healy joined Bank of Maldives in January 2014 with extensive international banking experience. He is a former Chairman of the Northern Ireland Banking Association and a past President of the Institute of Banking in Ireland. He is a Chartered Member of the UK Institute of Personnel and Development.

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