



MKT/PR/2015/07

21 April 2015

## **PRESS RELEASE**

### **BML Home Loan is now more widely available**

- **Customers can purchase a home of any value anywhere in the country**
- **BML Home Loan now caters to home owners who wish to buy another property**

Bank of Maldives has amended its home purchase loan, also known as BML Home Loan, in order to make it more accessible and more widely available to customers.

With the change implemented today, customers will now be able to purchase or refinance flats, apartments, row houses, or single unit condominium apartments across the country through BML Home Loan. The Loan was previously limited to home purchases in Male' & Hulhumale only.

Previously, BML Home Loan was not given to customers who hold a title of a property located in Male' or Hulhumale'. Now with the change announced today, BML Home Loan is now made available to customers regardless of holding a title of another property. The maximum loan amount of MVR15 million has also been waived and customers will now be able to purchase a home of any value.

Commenting on this change, BML's Retail Banking Director Mohamed Shareef said, "As the Nation's Bank we have a responsibility to cater to all our customers across the country. The enhancements we announced today will pave the way for many customers to purchase their dream home anywhere in the country of any value. We will continue to enhance our services to meet the growing needs of our valued customers."

BML Home loan is offered with 20 years repayment period - the maximum tenure offered in Maldives.

BML recently made positive amendments to Lui Express loan to make it more accessible and to add more value to the services given to its customers. The change was brought shortly after the Bank announced that it wants to lend more to support customers in fulfilling their hopes and dreams and realise their ambitions.

For further information please contact:

Aminath Yusreen Ahmed  
Public Relations Department  
Phone: 3015316