

# BML ISLAMIC ACCOUNT OPENING FORM

## Business & Institutions

Please fill **ALL** the sections of this form to avoid any delays in processing the request.

Have you also submitted the **Information Form for Personal Banking Customers?**

- Yes
- No ( please fill the above mentioned form and submit to the Bank along with this form )

For Bank use only

Customer No: <input style="width: 100%;" type="text"/>	CRM No: <input style="width: 100%;" type="text"/>
Account No: <input style="width: 100%;" type="text"/>	Currency: <input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Please fill form in **CAPITAL LETTERS**

SECTION A – YOUR DETAILS

Type of Business	<input type="checkbox"/> Public Limited Company	<input type="checkbox"/> Private Company	<input type="checkbox"/> Sole Proprietorship
	<input type="checkbox"/> Partnership	<input type="checkbox"/> Club/Society/Association	<input type="checkbox"/> NPO/NGO/Charity
	<input type="checkbox"/> Government Institution	<input type="checkbox"/> Co-operative Society	
	<input type="checkbox"/> Others, please specify .....		
Name of Business / Institution		Registration No. ( Business /Company/shop/Institution )	
Trading Name ( If different from business name )		Registration No. ( If different from business registration No. )	
Name of Parent Company/ Business Owner ( where applicable )		Registration No. ( For Parent Company ) or ID Card No. ( Business Owner )	
Name of Sole Proprietor ( where applicable )		ID Card No. ( For Sole Proprietor )	
ID Card Expiry ( For Business Owner/Sole Proprietor )		Business Registration Expiry Date ( For Sole Proprietor )	
<input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>	
Contact No:	Email Address		
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>		

SECTION B – ACCOUNT DETAILS

	Account No. [ 1 ]	Account No. [ 2 ] <small>Please also fill this column if you wish to open a 2nd account</small>
Purpose of opening account	<input type="checkbox"/> Trade Remittance <input type="checkbox"/> Sales & Business Income <input type="checkbox"/> Others, please specify .....	<input type="checkbox"/> Trade Remittance <input type="checkbox"/> Sales & Business Income <input type="checkbox"/> Others, please specify .....

SIGNATURE: .....

<b>Select account type</b>	<input type="checkbox"/> Wadi'ah Business Account <input type="checkbox"/> General Investment Account	<input type="checkbox"/> Wadi'ah Business Account <input type="checkbox"/> General Investment Account																																										
<b>Select currency</b>	<input type="checkbox"/> MVR <input type="checkbox"/> USD	<input type="checkbox"/> MVR <input type="checkbox"/> USD																																										
<b>Specify Deposit amount</b> <small>(Refer to schedule of charges for minimum deposit requirement)</small>	.....	.....																																										
<b>Select how Deposit is paid</b>	<input type="checkbox"/> Cash <input type="checkbox"/> Deduct from my bank account specified below: <table border="1" data-bbox="437 600 922 640"> <tr> <td>7</td><td>7</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>	7	7																				<input type="checkbox"/> Cash <input type="checkbox"/> Deduct from my bank account specified below: <table border="1" data-bbox="962 600 1447 640"> <tr> <td>7</td><td>7</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>	7	7																			
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<b>Estimated volume of transactions</b> <small>( Expected volume of deposits/ withdrawals in MVR equivalent per month )</small>	<b>Deposits</b> <input type="checkbox"/> Less than 200,000 <input type="checkbox"/> 200,000 to 500,000 <input type="checkbox"/> 500,000 to 1,000,000 <input type="checkbox"/> 1,000,000 to 2,000,000 <input type="checkbox"/> 2,000,000 to 3,000,000 <input type="checkbox"/> 3,000,000 to 5,000,000 <input type="checkbox"/> Over 5,000,000	<b>Deposits</b> <input type="checkbox"/> Less than 200,000 <input type="checkbox"/> 200,000 to 500,000 <input type="checkbox"/> 500,000 to 1,000,000 <input type="checkbox"/> 1,000,000 to 2,000,000 <input type="checkbox"/> 2,000,000 to 3,000,000 <input type="checkbox"/> 3,000,000 to 5,000,000 <input type="checkbox"/> Over 5,000,000																																										
	<b>Withdrawals</b> <input type="checkbox"/> Less than 200,000 <input type="checkbox"/> 200,000 to 500,000 <input type="checkbox"/> 500,000 to 1,000,000 <input type="checkbox"/> 1,000,000 to 2,000,000 <input type="checkbox"/> 2,000,000 to 3,000,000 <input type="checkbox"/> 3,000,000 to 5,000,000 <input type="checkbox"/> Over 5,000,000	<b>Withdrawals</b> <input type="checkbox"/> Less than 200,000 <input type="checkbox"/> 200,000 to 500,000 <input type="checkbox"/> 500,000 to 1,000,000 <input type="checkbox"/> 1,000,000 to 2,000,000 <input type="checkbox"/> 2,000,000 to 3,000,000 <input type="checkbox"/> 3,000,000 to 5,000,000 <input type="checkbox"/> Over 5,000,000																																										
<b>Specify duration</b> <small>(For General Investment account only)</small>	<input type="checkbox"/> 6 months <input type="checkbox"/> 12 months <input type="checkbox"/> Other <small>please refer one of our customer service staff and specify duration</small> .....	<input type="checkbox"/> 6 months <input type="checkbox"/> 12 months <input type="checkbox"/> Other <small>please refer one of our customer service staff and specify duration</small> .....																																										
<b>Do you want to automatically renew the General Investment unless otherwise instructed to the Bank in writing?</b> <small>(For General Investment accounts only)</small>	<input type="checkbox"/> No <input type="checkbox"/> Yes ( Published rates will be applicable at the time of renewal )	<input type="checkbox"/> No <input type="checkbox"/> Yes ( Published rates will be applicable at the time of renewal )																																										
<b>Do you want to add this account to your existing BML Internet Banking service?</b> <small>If you do not have BML Internet Banking and wish to register please fill Section C.</small>	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes																																										

SIGNATURE: .....

## SECTION C - BML INTERNET BANKING

<p><b>New Application</b> (Please also fill the Board Resolution for BML Internet Banking along with BML Internet Banking Supplementary Form to provide access to your nominees)</p> <p><b>Preferred branch to collect the security token, debit card &amp; debit card PIN</b></p>	<p><b>Mobile</b> <input type="text"/></p> <p><b>Email</b> <input type="text"/></p> <p><input type="checkbox"/> Collect from.....Branch/Centre</p> <p><small>BML Internet Banking access codes will be delivered via SMS and E-mail. All Debit Cards and BML Internet Banking applications will be processed within 5 working days.</small></p>
<p><b>Select the account to be charged for fee related to Debit Card/BML Internet Banking</b></p>	<p><input type="checkbox"/> Existing account number</p> <p><input type="text" value="7"/> <input type="text" value="7"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/></p> <p><input type="checkbox"/> New account to be opened, please refer section B and select the account.</p> <p><input type="checkbox"/> Account No [1] (refer Section - B)</p> <p><input type="checkbox"/> Account No [2] (refer Section - B)</p> <p><small>Customers without an existing account and opening 1 new account, the fees will be charged from the account to be opened. If account is not specified or funds not available, fees will be deducted from any of your accounts at the Bank's discretion.</small></p>

## DECLARATION

This declaration is made to Bank of Maldives Plc  
I/we hereby agree:

### Wadi'ah Account Terms of BML Islamic

- That I/we understand that deposits in the Wadi'ah Account are accepted based on the Shari'ah compliant Wad'iah yad al-Dhamanah contract, based on the Shari'ah principle of placing a deposit with guaranteed safe-keeping with a custodian.
- That I/we understand the deposits will be treated as a Qard (loan) in the hands of the Bank, and the Bank therefore guarantees the availability of its value to me/us whenever I/we may require it. Therefore, I/we hereby authorise the Bank to make use of my/our deposits placed in the Wadi'ah Account in any Shari'ah compliant manner.
- That I/we accept that the Bank will make use of these funds as per its own discretion, at its own risk, within the policies and guidelines permitted by the Shari'ah Advisory Committee of the Bank.
- That I/we understand that my/our deposit will be pooled in a Shari'ah compliant pool of funds that will be co-mingled with other depositors' funds in Shari'ah compliant accounts, and may also include the Bank's funds that is used only for Shari'ah compliant investments.
- That I/we only authorise the co-mingling of my/our deposits in a pool of funds that is used only for Shari'ah compliant investments as determined by the Shari'ah Advisory Committee of the Bank.
- That I/we agree that since the deposit is guaranteed whenever I/we require it, I/we am/are not entitled to any return from its investment and utilization.
- That I/we understand that I/we will liable for fees / service charges, etc. for all transactions on the account including withdrawal, transfers, deposits, account maintenance and any other services that I/we might require from the Bank.
- That the nature of the main/core business activities does not involve any Shari'ah non-compliant activities, and that the business undertakes not to allow main/core business activities to include any Shari'ah non-compliant activities as long as it maintains BML Islamic accounts.

### General Investment Account Terms of BML Islamic

- That I/we understand that deposits in the General Investment Account are accepted based on the Shari'ah compliant Wakala bi al-istiithmar contract.
- As per the Wakala Terms and Conditions of BML Islamic.

SIGNATURE: .....

**BML Internet Banking terms of BML Islamic**

- I/We confirm that I/we am/are the sole account holder(s) or have required mandate to operate all the accounts listed in this form and supplementary forms which are linked to BML Internet Banking;
- Acknowledge that if I/we apply for any Bank of Maldives Debit card or any other product or service electronically through my/our BML Internet Banking access, the Bank will consider such application as originating from me/us and as legally valid; and if such application is approved by the Bank and the requested card, product or service is offered to and accepted by me/us, the Terms and Conditions governing the use of each respective card, product or service will be valid and binding upon me/us;
- Acknowledge that functions of Maldives Internet Banking are conducted by a person acting alone, no provision exists for joint operation other than the Authorizer and Initiator functions referred to in the Internet Banking terms and conditions of BML Islamic ;

**General terms of BML Islamic**

- To having read, understood and expressly assent to be bound by the Bank's General Terms and Conditions of BML Islamic as amended from time to time.
- To be bound by the BML Islamic Schedule of Charges and Fee's as amended from time to time. A copy of the current tariff is available at [www.bankofmaldives.com.mv](http://www.bankofmaldives.com.mv)

----- Name	----- Signature	----- Designation
----- Name	----- Signature	----- Designation
----- Name	----- Signature	----- Designation
----- Name	----- Signature	----- Designation

Seal

Date

If more than four signatories are required, please take a photocopy of this page, complete for the additional signatories and submit along with this form.