

1. Which businesses are eligible for Business Debit Card?

All businesses with a Business Current Account can request for a Business Debit Card

2. What type of cards are issues as Business Debit Cards?

Business will be issued with MVR Master Debit Cards and USD Master Debit cards. The cards will be linked to the business' respective currency accounts.

3. How can a business request for a Business Debit Card?

All Business Shall submit documents required to a convenient Branch or Service Centre

4. Can businesses apply for Business Debit Cards through internet banking?

No. If you are applying for a Business Debit Card, please complete all the original documents and submit them to the nearest BML branch or business center.

5. Can I apply for a Business Debit Card for a newly registered business?

You can apply for a Business Debit Card at the time you open an account with the bank.

6. What are the documents you need to submit when applying for a Business Debit Card?

- 1-Completed application form
- 2-Board Resolution (from businesses except sole proprietors)

7. Who is authorized to hold a Business Debit Card on behalf of the business?

Business Debit Cards will be issued to the nominee authorized by the business. All businesses except sole proprietors will be required to appoint nominees to use Business Debit Cards and submit a board resolution in the format provided by the bank.

For sole proprietors, the card will be issued only to the owner.

8. What is the procedure for a business to change its Business Debit Card nominee?

If businesses wish to change their Business Debit Card nominee, please submit the completed Business Debit Card Application Form and Board Resolution (except for Sole Proprietors) to the nearest Branch or Business Centre.

9. How do businesses apply for Business Debit Cards and other related services?

- New/Additional Card
- Replacement
- Add Account
- Remove Account
- Change Details

Businesses other than private businesses shall apply for the above services to the nearest BML branch or business center to a customer by a new board resolution or a letter signed by the person(s) authorized to sign the account. If only one person is authorized to sign the account, the letter will be accepted if the letter is submitted through the person's internet banking.



10. What are the additional fees for Business Debit Cards?

Fees and charges will be applied as per Schedule of Charges

11. How long will it take to get a Business Debit Card?

The card will be handed over within 5 working days of completion of all documents and submission to the bank.

12. How do I know if my Business Debit Card is ready for collection?

The nominee will be notified by SMS when the card is ready for collection. The message will state the branch or service center where the card is to be collected. If you wish to collect our card from a branch other than the designated branch or Service Centre, you can do so by notifying the bank through internet banking or letter.

13. What is the limit on using a Business Debit Card?

- Cash withdrawals of MVR 25,000/- and US\$ 1,600/- per day through ATMs in Maldives.
- Up to US\$250/- per month can be used abroad (via ATM or online and POS).
- The limit will renew on the 17th of each month.
- US Dollar Account With cards designated as primary account, up to US\$ 3,000/- per day can be used at ATMs, POS and online.

14. Can I use Business Debit Card to pay MIRA?

Yes, Business Debit Cards can be used to pay MIRA.

15. How many Business Debit Cards can be issued to a business?

Businesses can have two different cards for their MVR and USD account

Note : Bank reserves the right to bring changes to the document without prior notice. If you have any questions or concerns regarding the content of this FAQ, please feel free to contact us. We welcome your queries and will do our best to assist you.