



## Terms and Conditions Governing “Mastercard Debit Card spend diversification campaign”

Mastercard India Services Pvt. Ltd. (“Mastercard”) and Bank of Maldives Plc (BML) are conducting a **Debit Card Spend Diversification Campaign** (the “Campaign”) during the period from 15<sup>th</sup> October 2023 to 14<sup>th</sup> November 2023 (the “Campaign Period”).

The following terms and conditions shall apply to the Bank of Maldives Master Debit Card spend diversification Campaign (the “Campaign”).

1. By participating in the Campaign, each participant agrees to adhere to and be bound by these terms and conditions along with any relevant policies issued by the BML from time to time.

2. Definitions:

For the purposes of these terms and conditions: -

(a) **“Selected Participant”** means an individual who:

- i. Is a cardholder who has been specifically communicated about the offer through email, SMS or push notification.
- ii. Is a citizen of Maldives or ordinarily resides in Maldives; and
- iii. Is of the age of 18 years and above; and
- iv. Holds a valid identification card/document; and
- v. Has a Bank of Maldives-issued Mastercard debit card which is valid and in good standing; and
- vi. Who agrees to and accepts to the terms and conditions of the Campaign and the privacy policy.
- vii. But excluding the persons listed under clause 3 above.

(b) **“Mastercard Group”** and **“Bank of Maldives”** means:

- i. **“Mastercard Group”** refers collectively to the group of subsidiaries, affiliates, holding companies, associated entities, whether incorporated or not as well as agencies of Mastercard.
- ii. **“Bank of Maldives”** refers collectively to the group of subsidiaries, affiliates, holding companies, associated entities, whether incorporated or not as well as agencies of Bank of Maldives.

### Eligibility and Mechanics of the Campaign:

- i. This Campaign is ONLY open to **Selected Participants**, as defined in these terms and conditions.
- ii. The following cardholders are not eligible to participate in the Campaign.
  - (a) The Individuals who are not selected participants i.e., those who do not have an active Bank of Maldives debit card (Mastercard debit).



- (b) The employees (whether permanent or temporary) of Mastercard and BML, and its respective subsidiaries, affiliates and holding companies.
  - (c) The employees (whether permanent or temporary) of Mastercard's and BML's Campaign agencies, and other entities involved in the conduct, implementation and/or administration of the Campaign (as determined by Mastercard and BML at their sole discretion); and
  - (d) The immediate family members of each such employee. For the purposes hereof, "immediate family members" includes spouse, parents, children (including adopted children and stepchildren), brothers, sisters and the spouse of the children, brothers, or sisters.
- iii. Complete transaction in all **4 categories (general merchandise store, dining, telecom and entertainment)** on Selected Participants Bank of Maldives **Mastercard debit card** with a total value **of MVR 2,000 and above** will be eligible for the Campaign offer.
  - iv. Amongst the Selected Participants, the top 100 spenders during the Campaign Period shall receive a voucher worth MVR 500 from selected merchants. The next 200 spenders shall receive a voucher worth MVR 400 from selected merchants.
  - v. The details of winners will be published on the Bank's website and Social Media Channels. The Bank will make every effort to contact the winners on 5 attempts.
  - vi. The winnings/rewards stipulated in number 2 is strictly non-transferable.
  - vii. If any **Selected Participants** does not wish to participate in the Campaign, this must be notified in writing to the Bank and the cardholder will be excluded from the Campaign.
3. By participating in the Campaign, each Participant fully and unconditionally agrees to these terms and conditions and accepts that the decision of Mastercard and BML regarding the Campaign and all matters related to or connected with it, including, without limitation, the interpretation of these terms and conditions, is final and binding and no queries shall be entertained. In the event all or any of these terms and conditions are not acceptable to a Participant, such Participant should not participate in the Campaign, notwithstanding the offer. These terms and conditions shall be binding on the Participants.
4. The Terms contained herein are in addition and without prejudice to the Card Acceptance Terms and Conditions and any other specific product terms ("Other Terms") of the Bank that may be relevant in connection with this Campaign. In the event of any inconsistency between these Campaign terms and Other Terms, these terms prevail only to the extent of such inconsistency.



5. Unless otherwise stated, this Campaign is not valid with other offers, discounts, rebates, vouchers, privileges or Campaigns of the Bank or Mastercard.
6. Bank of Maldives and Mastercard group reserves the right in its absolute discretion to amend, alter, add or modify the terms and conditions of this Campaign or change or withdraw this Campaign at any time without any obligation to provide notice or reason.
7. Each Participant acknowledges that Mastercard Group and BML, do not assume any responsibility or liability for:
  - The Participant's failure to use the merchant voucher offered under the Campaign prior to date of expiry provided on the voucher;
  - Any products and services offered by merchant in relation to the vouchers offered under the Campaign or related to or connected with any rewards or any component or item thereof;
  - The failure of any electronic communications in relation to delivery and/or receipt of communication, postings, winner notifications and other notifications whatsoever; and
  - Any entry, posting, notification or correspondence that is lost, late, misdirected, intercepted, undelivered, rejected, blocked, deleted, or otherwise not received for any reason whatsoever, as the case may be.
8. Under no circumstances shall the inclusion of:
  - Any reward offered under the Campaign;
  - Any promotion, offer, product or service offered under the Campaign or related to or connected with any Prize or any component or item thereof, be construed as an endorsement or recommendation of such Prize or product or service by the Mastercard Group and Bank of Maldives.
9. Mastercard's and Bank of Maldives's records of all matters related to or connected with the Campaign shall be conclusive and binding on the Participants. Mastercard's and Bank of Maldives's decision on all matters relating to or connected with the Campaign (including, without limitation, the selection of winners) shall be final and binding on the Participants.
10. Mastercard and Bank of Maldives reserve the right to discontinue or extend the Campaign at any time during the Campaign Period and in which case the Participants shall not have any claim whatsoever against Mastercard or the Mastercard Group and Bank of Maldives.