

LETTERHEAD

RESOLUTION OF (PARTNERSHIP NAME) FOR OPENING WADI'AH BUSINESS ACCOUNT DULY PASSED ON (DATE)

Reg no: -----

The undersigned, being the partners of the business (PARTNERSHIP NAME), hereby sign the following resolution:

RESOLVED THAT:

- 1- THAT, BANK OF MALDIVES PLC (hereinafter called the "Bank") be and is hereby appointed the Banker of the Partnership to open (MVR and/or USD Wadi'ah Business Account) in the name of (PARTNERSHIP NAME).
- 2- THAT, (OFFICERS/PARTNERS NAMES) be and (jointly/or any one of them singly) are/is hereby authorized on behalf of the Partnership to draw, sign, accept or make cheques, bills of exchange, and other orders for the payment of money.
- 3- THAT, the Bank be furnished with the list of the names who are authorized to sign stipulated in (2) above, with their addresses and copy of national identity card or copy of passport, together with specimens of their signatures, and that the Bank be notified in writing of any change of such Partners, Officers or persons. The list when filed with the Bank shall be binding on the Partnership until notice to the contrary shall have been given to the Manager of the Branch of the Bank at which the account of the Partnership is kept.
- 4- THAT the nature of the main/core business activities of the Partnership does not involve any Shari'ah non-compliant activities, and that the Partnership undertakes not to allow main/core business activities to include any Shari'ah non-compliant activities as long as it maintains BML Islamic accounts at Bank of Maldives; the salient examples of such activities being:
 - Manufacturing or selling of non-halal products or related products.
 - Entertainment activities that are non-permissible according to Shari'ah.
 - Manufacturing and/or selling of tobacco for use in cigarette/cigar and other similar products.
 - Products and services with business models based on gambling.
 - Financial services based on riba (interest) and conventional insurance;
 - Stock broking or share trading in Shari'ah non-approved securities;
 - Other activities deemed non-permissible according to Shari'ah;
 - Any illegal and immoral business activities;

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- 5- THAT, this resolution be communicated to the Bank and remain in force until written notice to the contrary shall have been given to the Manager of the Branch of the Bank at which the account of the Partnership is kept.

It is hereby certified by the undersigned that the foregoing resolution was duly passed by the partners of the above-named Partnership on the (DAY) day of (MONTH, YEAR), in accordance with the Partnership deed and the laws governing the Partnership and that the said resolution has been duly recorded in the Minute Book and is full force and effect.

(NAME/DESIGNATION/ID NO)

(NAME/DESIGNATION/ID NO)

(PARTNERSHIP SEAL)

Note: to be signed by the quorum necessary for the transaction of the business of the Partners

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Sample signatories of the persons authorized to sign in the Bank accounts.

(NAME/ ADDRESS/ ID NO: &
DESIGNATION)

(NAME/ ADDRESS/ ID NO: &
DESIGNATION)

(NAME/ ADDRESS/ ID NO: &
DESIGNATION)

(SEAL)

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Certificate Signed by a Partnership confirming the following:

- Partnership Name
- Partnership Registration number
- Registered Address and contact numbers
- Names, identification and address of share holders, and the shares held.
- Authorized Capital
- Issued Capital
- Paid up share .capital
- Names, identification and address of Partners
- Names, identification and address of Managing Partner

(NAME/DESIGNATION/ID NO)

(NAME/DESIGNATION/IDNO)

(SEAL)