

LETTERHEAD

MANAGING COMMITTEE'S RESOLUTION OF (NAME OF THE ASSOCIATION) FOR OPENING WADI'AH BUSINESS ACCOUNT DULY PASSED ON (DATE)

Reg no.....

The undersigned, being the members of (NAME OF THE ASSOCIATION), hereby sign the following resolution:

RESOLVED THAT:

- 1- THAT, BANK OF MALDIVES PLC (hereinafter called the "Bank") be and is hereby appointed the Banker of the Association to open (MVR and/or USD Wadi'ah Business Account) in the name of (NAME OF THE ASSOCIATION).
- 2- THAT, (NAME OF THE MEMBERS) be and (jointly/or any one of them singly) are/is hereby authorized on behalf of the Association to draw, sign, accept, or make cheques, bills of exchange, and other orders for the payment of money.
- 3- THAT, the Bank be furnished with the list of the names who are authorized to sign stipulated in (2) above, with their addresses and copy of national identity card or copy of passport, together with specimens of their signatures, and that the Bank be notified in writing of any change of such members, Officers or persons. The list when filed with the Bank shall be binding on the Association until notice to the contrary shall have been given to the Manager of the Branch of the Bank at which the account of the Association is kept.
- 4- THAT the nature of the main/core business activities of the Association does not involve any Shari'ah non-compliant activities, and that the Association undertakes not to allow main/core business activities to include any Shari'ah non-compliant activities as long as it maintains BML Islamic accounts at Bank of Maldives; the salient examples of such activities being:
 - Manufacturing or selling of non-halal products or related products.
 - Entertainment activities those are non-permissible according to Shari'ah.
 - Manufacturing and/or selling of tobacco for use in cigarette/cigar and other similar products.
 - Products and services with business models based on gambling.
 - Financial services based on riba (interest) and conventional insurance;
 - Stock broking or share trading in Shari'ah non-approved securities;
 - Other activities deemed non-permissible according to Shari'ah;
 - Any illegal and immoral business activities;
- 5- THAT, this resolution be communicated to the Bank and remain in force until written notice to the contrary shall have been given to the Manager of the Branch of the Bank at which the account of the Association is kept.

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It is hereby certified by the undersigned that the foregoing resolution was duly passed by the members of the above-named Association on the (DAY) day of (MONTH, YEAR), in accordance with the Articles of Association of the Association and the laws governing the Association and that the said resolution has been duly recorded in the Minute Book and is full force and effect.

(CHAIRMAN/ID NO)

(VISE CHAIRMAN/ID NO)

(MEMBER/ID NO)

(SECRETARY/IDNO)

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Co. Reg no: -----

Sample signatories of the persons authorized to sign in the Bank accounts.

(NAME/ ADDRESS/ ID NO: &
DESIGNATION)

(NAME/ ADDRESS/ ID NO: &
DESIGNATION)

(NAME/ ADDRESS/ ID NO: &
DESIGNATION)

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Reg no:

Certificate signed by a Chairman and the secretary confirming the following:

Name of the Association:
Chairman of the Association:
Registration Number:
Registered Address and contact numbers:

Names, identification and address of founder members of the Association

1-
2-

Names, identification and address of members of the Association

1- (CHAIRMAN)
ID Number:
.....
2- (VICE CHAIRMAN)
ID Number
.....
3- (SECRETARY GENERAL)
ID Number
.....
4- (TREASURER)
ID Number
.....
5- (EXECUTIVE MEMBER)
ID Number
.....
6- (EXECUTIVE MEMBER)
ID Number
.....
7- (EXECUTIVE MEMBER)
ID Number
.....
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Chairman
.....
.....

Secretary General
.....
.....

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Reg no:

Names, identification and address of Chairman of the Association

1- (CHAIRMAN)
ID Number
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Names, identification and address of General Secretary of the Association

1-
ID Number
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Chairman
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.....

Secretary General
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