

VESSEL FINANCE LOAN

Application Form

For Bank use only

Customer No:

Loan Reference No:

IMPORTANT INFORMATION

Qualifying age (Personal Banking Customers)

You must not exceed 60 years of age at the time of application and the requested credit facility must be repaid and fully adjusted before you reach the age of 65 years. If you are unable to meet this criteria, please submit your application in joint capacity with another party.

Own contribution

A minimum of 30% of the project cost must be invested from own funds. If it is already invested, source of investment and documents for proof of investment must be provided. If equity is yet to be invested, evidence of equity must be provided.

Repayment period

Maximum repayment period for normal loans is 7 years (84 months). However, repayment period will be fixed based on your repayment capacity.

Repayment capacity

Income from business/project must be sufficient to cover the proposed repayment amount. Please note that all income must be verified through documents and account operation for it to be considered in assessing the repayment capacity.

Mortgage

Security type normally accepted by Bank includes house property and vessels. However, vessels alone will only be considered under exceptional circumstances at the discretion of the Bank. Value of the property/ies offered must be sufficient to cover the requested loan amount. Mortgage should be insured.

SECTION 1A - YOUR DETAILS (PERSONAL BANKING CUSTOMERS ONLY)

(If more than one applicant, please fill and submit a copy of sections 1-6 for each applicant)

Full Name

ID Card No.

Permanent Address

Present Address

Contact Nos.

Occupation

Place of Work

Length of Service

Educational Qualification

Primary
 Secondary
 Degree
 High School / Diploma
 Masters
 Professional
 Others, please specify

Marital Status

Single
 Married
 Divorced
 Widowed

SIGNATURE:

| Details of Spouse(s) | | | | | |
|--|----------------------|----------------------------------|----------------------|---------------------|----------------------|
| Full Name | ID Card No. | Contact No. | Occupation | Salary / Income | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Number of Children (From all marriages) | <input type="text"/> | Aged below 18 years | <input type="text"/> | Aged above 18 years | <input type="text"/> |
| Number of joining borrowers | <input type="text"/> | Relation of joining borrowers | <input type="text"/> | | |

SECTION 1B - YOUR DETAILS (BUSINESS & INSTITUTIONS ONLY)

| Name | | | | |
|--------------------------|--|---|--------------------------------------|------------------|
| Registration No. | | Registration Date <input type="text"/> | | |
| Type of Business | <input type="checkbox"/> Private Limited Company | <input type="checkbox"/> Public Limited Company | <input type="checkbox"/> Sole Trader | |
| | <input type="checkbox"/> Partnership | <input type="checkbox"/> Others, please specify | | |
| Registered Address | <input type="text"/> | | | |
| Present Business Address | <input type="text"/> | | | |
| Phone No: | <input type="text"/> | Email | <input type="text"/> | |
| Fax No: | <input type="text"/> | | | |
| Main lines of business | | | | |
| Total Investment | | | | |
| Details of Shareholders | | | | |
| Name | ID Card No. | Designation | No. of shares held | % of Shares held |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

SECTION 2 - BANKING DETAILS

| Bank / Branch | Account Number | Currency | |
|---------------|----------------------|------------------------------|------------------------------|
| | <input type="text"/> | <input type="checkbox"/> MVR | <input type="checkbox"/> USD |
| | <input type="text"/> | <input type="checkbox"/> MVR | <input type="checkbox"/> USD |
| | <input type="text"/> | <input type="checkbox"/> MVR | <input type="checkbox"/> USD |
| | <input type="text"/> | <input type="checkbox"/> MVR | <input type="checkbox"/> USD |

SIGNATURE:

SECTION 3 - INCOME & EXPENDITURE DETAILS (PERSONAL BANKING CUSTOMERS ONLY)

| Average Monthly Income | | | |
|--------------------------|--------|------|---|
| Details | Amount | Bank | Account Number through which income is routed |
| Salary | | | <input style="width: 100%;" type="text"/> |
| Fixed Allowances | | | <input style="width: 100%;" type="text"/> |
| Rental Income | | | <input style="width: 100%;" type="text"/> |
| Net Income from Business | | | <input style="width: 100%;" type="text"/> |
| Other (Please specify) | | | <input style="width: 100%;" type="text"/> |
| | | | <input style="width: 100%;" type="text"/> |
| Total Income: | | | |

| Average Monthly Expenditure (please provide breakdown of major sources) | |
|---|--------|
| Details | Amount |
| Rent | |
| Food | |
| Utilities & Other Bills | |
| School Expenses | |
| Existing Loan repayments | |
| Other credit facility repayments | |
| Other (Please specify) | |
| Total Expenses | |
| Monthly Net Income | |

SECTION 4 - YOUR ASSETS

| | | | |
|---|---|--|--|
| Tick the relevant boxes | <input type="checkbox"/> Fixed Deposit <input type="checkbox"/> Provident Fund <input type="checkbox"/> Shares <input type="checkbox"/> Pension Fund | | |
| Movables (Please write the quantity of each type of asset you own in the boxes) | <input style="width: 20px; height: 20px;" type="text"/> Motor Cycle <input style="width: 20px; height: 20px;" type="text"/> Car <input style="width: 20px; height: 20px;" type="text"/> Vessel <input style="width: 20px; height: 20px;" type="text"/> Others, please specify | | |
| | Is your asset insured? <input type="checkbox"/> No <input type="checkbox"/> Yes, Please list all insured asset(s) | | |
| If asset(s) are used for commercial purposes (Please specify) | <input style="width: 20px; height: 20px;" type="text"/> No. of asset(s) Annual Income | | |
| Immovable | Property name Country | Is your property mortgaged? | Is your property insured? |
| | | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |

SECTION 5 - LIABILITY / CREDIT FACILITY DETAILS

| | | |
|--|--|--|
| Existing loans and borrowing from third parties | Lender's name <input style="width: 95%;" type="text"/> | Amount borrowed <input style="width: 95%;" type="text"/> |
| | Security <input style="width: 95%;" type="text"/> | Purpose <input style="width: 95%;" type="text"/> |
| | Amount outstanding <input style="width: 95%;" type="text"/> | |
| | Lender's name <input style="width: 95%;" type="text"/> | Amount borrowed <input style="width: 95%;" type="text"/> |
| | Security <input style="width: 95%;" type="text"/> | Purpose <input style="width: 95%;" type="text"/> |
| | Amount outstanding <input style="width: 95%;" type="text"/> | |
| | Lender's name <input style="width: 95%;" type="text"/> | Amount borrowed <input style="width: 95%;" type="text"/> |
| | Security <input style="width: 95%;" type="text"/> | Purpose <input style="width: 95%;" type="text"/> |
| | Amount outstanding <input style="width: 95%;" type="text"/> | |
| Other credit facilities (Credit schemes, Letters of credit, Overdrafts etc.) | Name of Institute <input style="width: 95%;" type="text"/> | Amount borrowed <input style="width: 95%;" type="text"/> |
| | Security <input style="width: 95%;" type="text"/> | Type of facility <input style="width: 95%;" type="text"/> |
| | Amount outstanding <input style="width: 95%;" type="text"/> | |
| | Name of Institute <input style="width: 95%;" type="text"/> | Amount borrowed <input style="width: 95%;" type="text"/> |
| | Security <input style="width: 95%;" type="text"/> | Type of facility <input style="width: 95%;" type="text"/> |
| | Amount outstanding <input style="width: 95%;" type="text"/> | |
| | Name of Institute <input style="width: 95%;" type="text"/> | Amount borrowed <input style="width: 95%;" type="text"/> |
| | Security <input style="width: 95%;" type="text"/> | Type of facility <input style="width: 95%;" type="text"/> |
| | Amount outstanding <input style="width: 95%;" type="text"/> | |
| | Name of Institute <input style="width: 95%;" type="text"/> | Amount borrowed <input style="width: 95%;" type="text"/> |
| | Security <input style="width: 95%;" type="text"/> | Type of facility <input style="width: 95%;" type="text"/> |
| | Amount outstanding <input style="width: 95%;" type="text"/> | |
| Credit cards | Name of Institute <input style="width: 95%;" type="text"/> | Expiry date <input style="width: 95%; text-align: center;" type="text" value="DDMMYYYY"/> |
| | Card type <input style="width: 95%;" type="text"/> | Card limit <input style="width: 95%;" type="text"/> |
| | Amount outstanding <input style="width: 95%;" type="text"/> | |
| | Name of Institute <input style="width: 95%;" type="text"/> | Expiry date <input style="width: 95%; text-align: center;" type="text" value="DDMMYYYY"/> |
| | Card type <input style="width: 95%;" type="text"/> | Card limit <input style="width: 95%;" type="text"/> |
| | Amount outstanding <input style="width: 95%;" type="text"/> | |
| | Name of Institute <input style="width: 95%;" type="text"/> | Expiry date <input style="width: 95%; text-align: center;" type="text" value="DDMMYYYY"/> |
| | Card type <input style="width: 95%;" type="text"/> | Card limit <input style="width: 95%;" type="text"/> |
| | Amount outstanding <input style="width: 95%;" type="text"/> | |

| | | |
|---|--|---|
| Corporate / Personal guarantees provided for credit facilities in the names of other persons / entities | Borrower's name <input type="text"/> | ID Number <input type="text"/> |
| | Lender's name <input type="text"/> | Guarantee Amount <input type="text"/> |
| | Type of facility <input type="text"/> | |
| | Borrower's name <input type="text"/> | ID Number <input type="text"/> |
| | Lender's name <input type="text"/> | Guarantee Amount <input type="text"/> |
| | Type of facility <input type="text"/> | |
| Collateral / Securities provided for credit facilities in the names of other persons / entities | Borrower's name <input type="text"/> | ID Number <input type="text"/> |
| | Lender's name <input type="text"/> | Amount outstanding <input type="text"/> |
| | Type of facility <input type="text"/> | Collateral provided <input type="text"/> |
| | Borrower's name <input type="text"/> | ID Number <input type="text"/> |
| | Lender's name <input type="text"/> | Amount outstanding <input type="text"/> |
| | Type of facility <input type="text"/> | Collateral provided <input type="text"/> |

SECTION 6 - DETAILS OF RELATED BUSINESSES

Any company in which you hold shares or are on the Board of Directors

| Name of entity | Registration Number | Registered Date | % of Shares held |
|----------------------|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

SECTION 7 - PURPOSE OF LOAN

| | | |
|--|----------------------|---|
| Name of vessel being financed | <input type="text"/> | |
| Owner(s) | 1 | Name: <input type="text"/> ID Card No. <input type="text"/> |
| | 2 | <input type="text"/> <input type="text"/> |
| Specific Loan Purpose (Check all that apply) | | |
| <input type="checkbox"/> Purchase of vessel <input type="checkbox"/> To refinance facility availed from | | |
| Current balance | <input type="text"/> | |
| <input type="checkbox"/> To increase my existing vessel finance to <input type="checkbox"/> Meet cost escalations <input type="checkbox"/> Complete next phase <input type="checkbox"/> Others(specify) | | |
| Loan amount previously taken | <input type="text"/> | |

| | |
|--|--|
| Additional funds required | |
| <input type="checkbox"/> Construction of new vessel | <input type="checkbox"/> Mechanization of vessel |
| <input type="checkbox"/> Renovation of vessel | <input type="checkbox"/> Purchase of equipment /gear for the vessel |
| Specific Loan Purpose (if construction, renovation or mechanization of the vessel) | |
| Date of commencement <input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> | Date of completion <input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> |
| If project has already commenced % of completion | |
| Details of remaining work | |
| Details of work to be completed from the requested financing | |

SECTION 8 - LOAN REQUIREMENT

| | |
|--|--|
| Currency | <input type="checkbox"/> MVR |
| Total project cost | |
| Equity already invested | |
| Equity yet to invest | |
| Total Loan amount | |
| Bank will provide financing up to 70% of the total project cost. Any amount exceeding 70% but not already invested from own sources will be considered as equity yet to be invested. | |
| Source of equity already invested | <input type="checkbox"/> Own funds <input type="checkbox"/> Third party borrowings, please provide details in SECTION 5 <input type="checkbox"/> Others, please specify |

| | |
|--|--|
| Proposed terms of repayment | |
| Repayment period (preferred total period including grace) | <input type="text"/> <input type="text"/> Years <input type="text"/> <input type="text"/> Months |
| Grace period (monthly interest or payment approximately equal to the monthly interest will be payable) | <input type="text"/> <input type="text"/> Months |
| Monthly installment (after grace period) | |
| Preferred amount | Maximum amount |
| Repayment period and installment will be fixed according to the Bank's calculated schedule, and may be different from the preferred period and amount. | |

| | |
|---|---|
| Insurance Premium Option | |
| <input type="checkbox"/> Annual Premium | <input type="checkbox"/> Full Tenor |
| <input type="checkbox"/> Debit Insurance premium from account | <input type="checkbox"/> Debit Insurance premium from account, or |
| | <input type="checkbox"/> Include Insurance premium in loan amount |

| | |
|--|---|
| Instructions for disbursement, loan payment and recovery fees | |
| Account to which loan funds to be deposited | <input type="text" value="7"/> <input type="text" value="7"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> |
| Account from which loan repayment to be deducted | <input type="text" value="7"/> <input type="text" value="7"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> |
| Account to deduct insurance premium, all fees & charges | <input type="text" value="7"/> <input type="text" value="7"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> |
| | Fill below if account number is different from above |

SECTION 9 - COLLATERAL / SECURITY DETAILS

To be filled for house/commercial property (if more than one property, please fill and submit a copy of this part for each property)

| | | | |
|--|--|---|---|
| Name of property | | | |
| Registration No. | Registered at / institution | | |
| Location | Total land area | | |
| Year built | Built-up area | | |
| Type of land | <input type="checkbox"/> Private | <input type="checkbox"/> Government | <input type="checkbox"/> Private / Government <input type="checkbox"/> Commercial |
| Type of property | <input type="checkbox"/> Building | <input type="checkbox"/> Flat / Apartment | <input type="checkbox"/> Land |
| Usage | <input type="checkbox"/> Own residence | <input type="checkbox"/> Leased, specify monthly income | |
| | <input type="checkbox"/> Other (specify) | | |
| Is the property constructed on a sub-plot (i.e. total land registered in joint names)? <input type="checkbox"/> Yes <input type="checkbox"/> No | | | |

Declared Value*

To be filled for vessels (if more than one vessel, please fill and submit a copy of this part for each vessel)

| | | | | | | | | | | | |
|------------------|--|--|---|---|---|---|---|---|---|---|---|
| Name of Vessel | | | | | | | | | | | |
| Type of Vessel | Year Built | | | | | | | | | | |
| Hull Type | Last over hauled date | <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px; text-align: center;">D</td> <td style="width: 20px; height: 20px; text-align: center;">D</td> <td style="width: 20px; height: 20px; text-align: center;">M</td> <td style="width: 20px; height: 20px; text-align: center;">M</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> </tr> </table> | | D | D | M | M | Y | Y | Y | Y |
| D | D | M | M | Y | Y | Y | Y | | | | |
| Registration No. | Tonnage | | | | | | | | | | |
| Usage | <input type="checkbox"/> Personal | Length | | | | | | | | | |
| | <input type="checkbox"/> Commercial (specify monthly income) | | | | | | | | | | |
| Declared Value* | | | | | | | | | | | |

To be filled for tourist resorts

| | | | | | | | | | | | |
|-------------------------------|---------------------------------|--|---|---|---|---|---|---|---|---|---|
| Name of Resort | Registration No. | | | | | | | | | | |
| Location | No. of rooms | | | | | | | | | | |
| Lease expiry date | Lessee name | <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px; text-align: center;">D</td> <td style="width: 20px; height: 20px; text-align: center;">D</td> <td style="width: 20px; height: 20px; text-align: center;">M</td> <td style="width: 20px; height: 20px; text-align: center;">M</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> </tr> </table> | | D | D | M | M | Y | Y | Y | Y |
| D | D | M | M | Y | Y | Y | Y | | | | |
| ID Card No. (if individual) | Registration No. (if company) | | | | | | | | | | |
| Declared Value* | | | | | | | | | | | |

To be filled for industrial properties

| | | | | | | | | | | | |
|-------------------------------|---------------------------------|--|---|---|---|---|---|---|---|---|---|
| Type of property | Lease expiry date | <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px; text-align: center;">D</td> <td style="width: 20px; height: 20px; text-align: center;">D</td> <td style="width: 20px; height: 20px; text-align: center;">M</td> <td style="width: 20px; height: 20px; text-align: center;">M</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> </tr> </table> | | D | D | M | M | Y | Y | Y | Y |
| D | D | M | M | Y | Y | Y | Y | | | | |
| Location | Owner / Lessee name | | | | | | | | | | |
| ID Card No. (if individual) | Registration No. (if company) | | | | | | | | | | |
| Declared Value* | | | | | | | | | | | |

To be filled for stock in trade

| | | |
|-----------------|----|----|
| Location(s) | 1. | 4. |
| | 2. | 5. |
| | 3. | 6. |
| Declared Value* | | |

*Please note that collateral cover over the loan amount requested will be calculated based on the collateral value as assessed by the Bank

SIGNATURE:

Owner(s) details (if owners exceed the number provided below, please attach an additional copy of this part & fill this part)

| | | |
|--|--|--|
| <p>Owner(s) details (if owners exceed the number provided below, please attach an additional copy of this part & fill this part)</p> | <p>Owner's name <input style="width: 95%;" type="text"/></p> <p>Present Address <input style="width: 95%;" type="text"/></p> <p>Current address(es) of dependents <input style="width: 95%; height: 40px;" type="text"/></p> | <p>ID Number <input style="width: 100%; height: 20px;" type="text"/></p> <p>Age No. of Dependents <input style="width: 30px;" type="text"/> <input style="width: 30px;" type="text"/></p> <p>Asset owned <input style="width: 95%; height: 20px;" type="text"/></p> <p>Relationship to applicant(s) <input style="width: 95%; height: 20px;" type="text"/></p> |
| | <p>Owner's name <input style="width: 95%;" type="text"/></p> <p>Present Address <input style="width: 95%;" type="text"/></p> <p>Current address(es) of dependents <input style="width: 95%; height: 40px;" type="text"/></p> | <p>ID Number <input style="width: 100%; height: 20px;" type="text"/></p> <p>Age No. of Dependents <input style="width: 30px;" type="text"/> <input style="width: 30px;" type="text"/></p> <p>Asset owned <input style="width: 95%; height: 20px;" type="text"/></p> <p>Relationship to applicant(s) <input style="width: 95%; height: 20px;" type="text"/></p> |
| | <p>Owner's name <input style="width: 95%;" type="text"/></p> <p>Present Address <input style="width: 95%;" type="text"/></p> <p>Current address(es) of dependents <input style="width: 95%; height: 40px;" type="text"/></p> | <p>ID Number <input style="width: 100%; height: 20px;" type="text"/></p> <p>Age No. of Dependents <input style="width: 30px;" type="text"/> <input style="width: 30px;" type="text"/></p> <p>Asset owned <input style="width: 95%; height: 20px;" type="text"/></p> <p>Relationship to applicant(s) <input style="width: 95%; height: 20px;" type="text"/></p> |
| | <p>Owner's name <input style="width: 95%;" type="text"/></p> <p>Present Address <input style="width: 95%;" type="text"/></p> <p>Current address(es) of dependents <input style="width: 95%; height: 40px;" type="text"/></p> | <p>ID Number <input style="width: 100%; height: 20px;" type="text"/></p> <p>Age No. of Dependents <input style="width: 30px;" type="text"/> <input style="width: 30px;" type="text"/></p> <p>Asset owned <input style="width: 95%; height: 20px;" type="text"/></p> <p>Relationship to applicant(s) <input style="width: 95%; height: 20px;" type="text"/></p> |
| | <p>Owner's name <input style="width: 95%;" type="text"/></p> <p>Present Address <input style="width: 95%;" type="text"/></p> <p>Current address(es) of dependents <input style="width: 95%; height: 40px;" type="text"/></p> | <p>ID Number <input style="width: 100%; height: 20px;" type="text"/></p> <p>Age No. of Dependents <input style="width: 30px;" type="text"/> <input style="width: 30px;" type="text"/></p> <p>Asset owned <input style="width: 95%; height: 20px;" type="text"/></p> <p>Relationship to applicant(s) <input style="width: 95%; height: 20px;" type="text"/></p> |
| <p>Details of existing mortgage: Is the property offered already mortgaged to an existing facility?</p> <p><input type="checkbox"/> Yes (fill these details)</p> <p><input type="checkbox"/> No</p> | <p>Borrower's name <input style="width: 95%;" type="text"/></p> <p>Lender's name <input style="width: 95%;" type="text"/></p> <p>Type of facility <input style="width: 95%; height: 20px;" type="text"/></p> | <p>ID Number <input style="width: 100%; height: 20px;" type="text"/></p> <p>Amount Outstanding <input style="width: 95%; height: 20px;" type="text"/></p> |
| | <p>Borrower's name <input style="width: 95%;" type="text"/></p> <p>Lender's name <input style="width: 95%;" type="text"/></p> <p>Type of facility <input style="width: 95%; height: 20px;" type="text"/></p> | <p>ID Number <input style="width: 100%; height: 20px;" type="text"/></p> <p>Amount Outstanding <input style="width: 95%; height: 20px;" type="text"/></p> |

SIGNATURE:

DECLARATION

This declaration is made to Bank of Maldives Plc.

1. I/We confirm that all information provided in this application (on this summary page and supporting forms) is true and correct, and that no relevant information has been withheld.
2. I/We understand that the processing of this application will take a certain period of time, and is subject to the lending criteria and standard approval process of the Bank.
3. I/We will not make attempts to influence the decision of the Bank by canvassing any members of the Management or Approval Authorities.
4. I/We further understand that relevant charges and fees will apply as per the Bank's prevailing Schedule of Charges and amendments thereto, and that it is my/our responsibility to clarify such applicable charges.
5. I/We acknowledge that the Bank may continuously rely on the information contained in the application, and I/We are obligated to amend and/or supplement the information provided in this application if any of the material facts that I/We have represented herein should change prior to closing of the Loan.
6. I/We further understand that the Bank reserves the right to reject this application (or if after approval, to cancel the facility and call back the entire outstanding amount with accrued interest) if this application or my/our actions are in contradiction to the above.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| D | D | M | M | Y | Y | Y | Y |
|---|---|---|---|---|---|---|---|

Date

For Personal Banking Customers (singly or jointly with other applicants)

Name

ID Card No.

Signature

1.

| | | | | | | | |
|--|--|--|--|--|--|--|--|
| | | | | | | | |
|--|--|--|--|--|--|--|--|

2.

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For Businesses & Institutions

Name

Designation

Signature

Company Seal

- This form is an integral part of the Vessel Finance Loan Application Form
- All Applicants shall fill all sections of this Checklist
- Additional documents may be required for the application upon request from the Bank
- This check list is for reference only and the requirements stated may change from time to time. Should there be any inconsistencies between this document and the Bank's internal policy and procedures, the latter shall prevail

LIST OF DOCUMENTS TO BE PROVIDED WITH APPLICATION

| | Document Type | Document Name | Tick if Submitted |
|--|--|--|--------------------------|
| SECTION A - IDENTIFICATION & BUSINESS INCORPORATION | | | |
| INDIVIDUALS | Original | Completed "Information form for personal banking customers (Submit if there is change in information already declared to bank) | <input type="checkbox"/> |
| | Copy | SME Registration | <input type="checkbox"/> |
| SOLE PROPRIETORS | Original | Completed "information form for Businesses & Institutions" (Submit if there is change in information already declared to bank) | <input type="checkbox"/> |
| | | Completed "Information form for personal banking customers – This form is required for each director, Ultimate beneficial owner (Submit if there is change in information already declared to bank) | <input type="checkbox"/> |
| | Copy | Registration Certificate | <input type="checkbox"/> |
| | | Trade License | <input type="checkbox"/> |
| | | SME Registration | <input type="checkbox"/> |
| Business Name Registration | <input type="checkbox"/> | | |
| COMPANIES | Original | Completed "information form for Businesses & Institutions" (Submit if there is change in information already declared to bank) Note: This Form is required for the company and EACH shareholding entity | <input type="checkbox"/> |
| | | Completed "Information form for personal banking customers – This form is required for each Director, Ultimate Beneficial Owner (Submit if there is change in information already declared to bank) | <input type="checkbox"/> |
| | Copy | Certificate of Incorporation or Registration | <input type="checkbox"/> |
| | | Memorandum of Association including any amendments thereto | <input type="checkbox"/> |
| | | Articles of Association including any amendments thereto | <input type="checkbox"/> |
| | Latest share transfer form (If different from that specified in Articles/Memorandum of Association) | <input type="checkbox"/> | |
| | Original | Resolution of the Board of Directors - This should be in line with "FORMAT" provided by the Bank indicating, Type of Facility, Amount of facility, Security Offered (including Personal Guarantee of all Directors) & Authorized signatory for all documentation | <input type="checkbox"/> |
| Copy | SME Registration | <input type="checkbox"/> | |
| PARTNERSHIPS | Original | Completed "information form for Businesses & Institutions" (Submit if there is change in information already declared to bank) Note: This Form is required for the company and EACH shareholding entity | <input type="checkbox"/> |
| | | Completed "Information form for personal banking customers – This form is required for each Partner, Ultimate Beneficial Owner (Submit if there is change in information already declared to bank) | <input type="checkbox"/> |
| | Copy | Share Structure & List of Partners | <input type="checkbox"/> |
| | | Partnership Deed/ Agreement | <input type="checkbox"/> |
| | | Certification of Registration | <input type="checkbox"/> |
| | Original | Resolution - This should be in line with "FORMAT" provided by the Bank indicating, Type of Facility, Amount of facility, Security Offered (including Personal Guarantee of all partners) & Authorized signatory for all documentation | <input type="checkbox"/> |
| Copy | Details of ongoing and completed projects for past 12 months as per bank format (soft copy will be made available to you upon request) | <input type="checkbox"/> | |
| | SME Registration | <input type="checkbox"/> | |
| SECTION B - FINANCIAL STATEMENTS | | | |
| FINANCIAL STATEMENTS | Copy | Financials for the Past 2 Financial Years. Audited financials is required for applications with total exposure above MVR 1 million or equivalent amount in USD & Prepares Audit for Tax compliance (Audited by a MIRA approved auditor) | <input type="checkbox"/> |
| | | Management Accounts of Current Year | <input type="checkbox"/> |
| | | Cash flow statement for the past 12 months | <input type="checkbox"/> |
| | | Projected Cash flow statement for minimum 05 years | <input type="checkbox"/> |

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| | | SECTION C - TAX DOCUMENTS All applicants shall submit the following tax documents if all or any of the declared income is subject to disclosure for tax compliance | | |
| TAX DOCUMENTS | Copy | BPT registration Certificate | <input type="checkbox"/> | |
| | | GST/TGST registration Certificate | <input type="checkbox"/> | |
| | | Final BPT Return Statements for past 1 Year | <input type="checkbox"/> | |
| | | BPT Payment Vouchers for past 1 Year | <input type="checkbox"/> | |
| | | GST Returns for past 12 months | <input type="checkbox"/> | |
| | | GST/TGST Payment Vouchers for past 12 months | <input type="checkbox"/> | |
| | | Payment Agreement with MIRA to pay overdue (If any) | <input type="checkbox"/> | |
| | | Up to date Tax Clearance Report | <input type="checkbox"/> | |
| | | SECTION D - ADDITIONAL INCOME DECLARATION (not inclusive in Financial Statements) | | |
| SALARY | Copy | Letter of employment or letter of appointment on employer's letter head indicating; Company registration number, Period of employment, Date of appointment, Designation, Monthly income – gross & net income received Note: Employment letter will not be required if salary is routed through BML payroll service | <input type="checkbox"/> | |
| RENT | Copy | House Registry | <input type="checkbox"/> | |
| | | Valid rental agreement(s) for verification of rental income (Original to be presented to branch for validation of copy) | <input type="checkbox"/> | |
| | | If rent is from subleased property: Head lease agreements with the owner and house registry | <input type="checkbox"/> | |
| | | If rent is from a property jointly Owned and declared as income of a single person No objection letter from other joint owners to be obtained | <input type="checkbox"/> | |
| VESSEL | Copy | Vessel Registry | <input type="checkbox"/> | |
| | | Cash flow statement for the past 12 months | <input type="checkbox"/> | |
| | | SECTION E - OTHER DOCUMENTS | | |
| FOR ALL APPLICANTS | Copy | Account statement for the past 6 months from the bank where account is being operated (if other than BML) | <input type="checkbox"/> | |
| | | Details of ongoing and completed projects for past 12 months as per bank format (soft copy will be made available to you upon request) | <input type="checkbox"/> | |
| | | Paid bills/invoices for equity portion already invested to the project | <input type="checkbox"/> | |
| | | Proof of equity for equity portion yet to be invested to the project | <input type="checkbox"/> | |
| | | Account statements if equity is reflected through any other bank | <input type="checkbox"/> | |
| | Please submit the following documents if funding is required for Vessel Finance | | | |
| | Copy | Certified Quotations/BOQ | <input type="checkbox"/> | |
| | | For Safari Vessels - Drawings | <input type="checkbox"/> | |
| | | Business Plan; Nature of business, Products & services, Outlets/location, Customer analysis, Marketing & advertising, Market trends, Labor requirement & Fund utilization | <input type="checkbox"/> | |
| | | Sale Purchase Agreement | <input type="checkbox"/> | |
| | | Disbursement Plan | <input type="checkbox"/> | |
| If the vessel is under construction; Permit from Transport Authority (Odi Number dhookura form) | | <input type="checkbox"/> | | |
| | | SECTION F - MORTGAGE (NOT REQUIRED FOR CGS) | | |
| PROPERTY / VESSEL | Copy | Valid ID card of owner(s) | <input type="checkbox"/> | |
| | Copy | Registration (Original to be presented for validation of copy) | <input type="checkbox"/> | |
| | Original | If property is a sub-plot, letter of personal guarantee from remaining sub-plot owners must be submitted | <input type="checkbox"/> | |
| | Original | No objection letter from owner | <input type="checkbox"/> | |
| | Original | Completed Insurance application form | <input type="checkbox"/> | |

Definitions

"Beneficial Owner" means the natural person who ultimately controls a customer, or the person on whose behalf a transaction is being conducted, or the person who exercise ultimate effective control over a legal person or arrangement

For Bank use only

| | Staff ID: | Signature: | Business Unit: | Date: |
|--|----------------------|----------------------|----------------------|---|
| Form & Supporting documents received by: | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> |
| Information verified by: | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> |
| Information input to system by: | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> |

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