

BML ISLAMIC ACCOUNT OPENING FORM

Personal Banking Customers

Please fill **ALL** the sections of this form to avoid any delays in processing the request.

Have you also submitted the **Information Form for Personal Banking Customers?**

- Yes
- No (please fill the above mentioned form and submit to the Bank along with this form)

For Bank use only

Customer No: <input style="width: 90%;" type="text"/>	CRM No: <input style="width: 90%;" type="text"/>
Account No: <input style="width: 90%;" type="text"/>	Currency: <input style="width: 20%;" type="text"/>
<input style="width: 90%;" type="text"/>	<input style="width: 20%;" type="text"/>

Please fill form in **CAPITAL LETTERS**

SECTION A – YOUR DETAILS

Full Name <small>(as in ID Card/as in PP for Foreigners)</small>	<input style="width: 95%;" type="text"/>
ID Card No. <small>(For Maldivians)</small>	Passport No. <small>(For Foreigners)</small>
<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>

SECTION B – ACCOUNT DETAILS

Select account type	<input type="checkbox"/> Wadi'ah Personal Account <input type="checkbox"/> Savings Account <input type="checkbox"/> Wadi'ah Expatriate Account	Please fill this column if you wish to open a 2 nd account <input type="checkbox"/> Wadi'ah Personal Account <input type="checkbox"/> Savings Account <input type="checkbox"/> Wadi'ah Expatriate Account
Select currency	<input type="checkbox"/> MVR <input type="checkbox"/> USD	<input type="checkbox"/> MVR <input type="checkbox"/> USD
Specify deposit amount <small>(Refer to schedule of charges for minimum deposit requirement)</small>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
Select how Deposit is paid	<input type="checkbox"/> Cash <input type="checkbox"/> Deduct from my bank account specified below: <input style="width: 90%;" type="text"/>	<input type="checkbox"/> Cash <input type="checkbox"/> Deduct from my bank account specified below: <input style="width: 90%;" type="text"/>
Do you wish to make this account a Joint Account? <small>Please fill supplementary form for each additional Joint Account holder.</small>	<input type="checkbox"/> No <input type="checkbox"/> Yes If Yes, (please specify no. of joint applicants including the primary joint applicant) <input style="width: 20px;" type="text"/>	<input type="checkbox"/> No <input type="checkbox"/> Yes If Yes, please specify no. of joint applicants including the primary joint applicant) <input style="width: 20px;" type="text"/>

I/We hereby agree:

That I/we have read, understood and expressly agree to be bound by the Bank's General Terms and Conditions of BML Islamic, and to be bound by its amendments from time to time, so long as I/We have not expressly terminated our relationship with the Bank.

To be bound by the BML Islamic Schedule of Charges and Fee's as amended from time to time.

A copy of the current tariff is available at www.bankofmaldives.com.mv

SIGNATURE:

Date

SIGNATURE INSTRUCTIONS

Use Signature provided with this Application Form and update existing account signatures, if any

Use Signature provided for Account Number

7	7																		
---	---	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

DECLARATION

This declaration is made to Bank of Maldives Plc.

I/we hereby agree:

Wadi'ah Account Terms of BML Islamic

- That I/we understand that deposits in the Wadi'ah Account are accepted based on the Shari'ah compliant Wadi'ah yad al- Dhamanah contract, based on the Shari'ah principle of placing a deposit with guaranteed safe-keeping with a custodian.
- That I/we understand the deposits will be treated as a Qard (loan) in the hands of the Bank, and the Bank therefore guarantees the availability of its value to me/us whenever I/we may require it. Therefore, I/we hereby authorise the Bank to make use of my/our deposits placed in the Wadi'ah Account in any Shari'ah compliant instruments.
- That I/we accept that the Bank will make use of these funds as per its own discretion, at its own risk, within the policies and guidelines permitted by the Shari'ah Advisory Committee of the Bank.
- That I/we understand that my/our deposit will be pooled in a Shari'ah compliant pool of funds that will be co-mingled with other depositors' funds in Shari'ah compliant accounts, and may also include the Bank's funds that is used only for Shari'ah compliant investments.
- That I/we only authorise the co-mingling of my/our deposits in a pool of funds that is used only for Shari'ah compliant investments as determined by the Shari'ah Advisory Committee of the Bank.
- That I/we agree that since the deposit is guaranteed whenever I/we require it, I/we am/are not entitled to any return from its investment and utilization.
- That I/we understand that I/we will liable for fees / service charges, etc. for all transactions on the account including withdrawal, transfers, deposits, account maintenance and any other services that I/we might require from the Bank.

Savings Account Terms of BML Islamic

- That I/we understand that deposits in the Savings Account are accepted based on the Shari'ah compliant Wakala bi al-istithmar contract
- As per the Wakala Terms and Conditions of BML Islamic.

Debit Card Terms of BML Islamic

- That I/we am/are the sole account holder(s) or have required mandate to operate all the accounts linked to BML Islamic Debit Card;
- That the usage of the BML Islamic Debit Card will be construed by the Bank as acceptance of Terms and Conditions of the Cardholder Agreement of BML Islamic by the Cardholder;

BML Internet Banking Terms of BML Islamic

- That I/we am/are the sole account holder(s) or have required mandate to operate all the accounts listed in this form and supplementary forms which are linked to BML Internet Banking;
- That if I/we apply for any BML Islamic Debit card, or any other product or service electronically through my/our BML Internet Banking access, the Bank will consider such application as originating from me/us and as legally valid; and if such application is approved by the Bank and the requested card, product or service is offered to and accepted by me/us, the Terms and Conditions governing the use of each respective card, product or service will be valid and binding upon me/us;
- That functions of BML Internet Banking are conducted by a person acting alone, no provision exists for joint operation other than the Authorizer and Initiator functions referred to in the Internet Banking Terms and Conditions of BML Islamic;
- I/We acknowledge that, Bank of Maldives PLC will not be liable for any losses incurred due to misuse of communications sent to your registered Mobile Number and/or Email Address provided to the Bank or due to change of any said details without prior written notice to the Bank.

General Terms

- That I/we have read, understood and expressly agree to be bound by the Bank's General Terms and Conditions of BML Islamic, and to be bound by its amendments from time to time, so long as I/We have not expressly terminated our relationship with the Bank.
- To be bound by the BML Islamic Schedule of Charges and Fee's as amended from time to time.
A copy of the current tariff is available at www.bankofmaldives.com.mv

Signature

Date