

USD VISA CREDIT CARD

Frequently Asked Questions

1. What is a USD Visa Credit Card?

The USD Visa Credit Card is a dollar credit card offered by BML, targeted towards customers who pay to card in dollars and want to transact without sending foreign transaction limit increase requests to the Bank. New customers can apply for Visa Credit Card and choose the USD payment option. Existing customers can convert their existing Visa Credit Card to a USD Visa Credit Card. Payment to this card can only be made in US Dollars.

2. Which card products will have a USD version?

The following card products will have a USD version:

- Visa Credit Standard
- Visa Credit Gold
- Visa Credit Platinum
- Visa Credit Signature
- Visa Corporate Card

3. How do I apply for a new USD Visa Credit Card / USD Visa Credit Corporate Card?

You can apply online via BML Internet Banking or Mobile Banking App.

4. Can I only make repayments to the USD Visa Credit Card in US Dollars?

Yes.

5. Can I convert my existing Visa Credit Card to a USD Visa Credit Card?

Yes, you can apply to convert your existing card via BML Internet Banking or through our Mobile Banking App.

6. Can I change back to my previous Visa Credit Card after converting to a USD Visa Credit Card?

No, this is a permanent change.

7. Can I keep my existing Visa Credit Card and apply for an additional USD Visa Credit Card?

No, you can only have one type of Visa Credit Card. However, you can request for an additional card (either Mastercard or American Express) after converting your Visa Credit Card.

8. If I have a Mastercard or an American Express but not a Visa Credit Card, can I request for a USD Visa Credit Card?

Yes.

9. What will happen to my current outstanding balance on my existing Visa Credit Card after it is converted to a USD Visa Credit Card?

You have 3 options, which you can select online at the time of application:

- Settle outstanding balance in MVR before converting to USD Visa Credit Card
- Transfer the outstanding balance to another credit card (either Mastercard or American Express)
- Keep the outstanding balance in USD Visa Credit Card and repayment for that will be in USD going forward.

10. What is the daily limit and the monthly limit on the Card?

You will enjoy the credit limit extended to you on your credit card. No other foreign transaction limits will be in effect for this card.

11. Should I have a USD account with BML to apply for a USD Visa credit card?

Yes, you must have a USD account to apply for a USD Visa Credit Card. Your USD account must also be set as your card's auto pay account.

12. Can I make repayments to USD Visa Credit Card via ATMs?

Yes, you can make repayments to the card in dollars through our USD ATMs. MVR cash will not be accepted for card repayment. You may also make repayment via debit card at any ATM from a USD account.

13. Can I make repayment to USD Visa Credit Card via cheques?

USD cheques will be accepted but any cheques in MVR will be returned by the Bank.

14. Will there be any changes to the current overall credit limit if I have more than one card?

The current overall credit limit across all your cards will remain the same.

15. Is card plastic design different?

No.

16. How many days will it take for the card to be processed?

New credit cards will be processed within 10 working days. If you are converting your existing card to a USD card, it will take 5 days. You will receive an SMS once successfully completed.

Note: This FAQ is subject to change without prior notice.

