

BUSINESS DEVELOPMENT LOAN

Application Form

For Bank use only

Customer No:

Loan Reference No:

IMPORTANT INFORMATION

Qualifying age
18 years.

Own Contribution

A minimum of 30% of the project cost must be invested from your own funds. If it is already invested, the source of investment and documents showing proof of investment must be provided. If equity is yet to be invested, evidence of equity must be provided.

Repayment Period

Maximum repayment period for normal loans is 7 years (84 months). However, repayment period will be fixed based on your repayment capacity.

Repayment Capacity

Income from business/project must be sufficient to cover the proposed repayment amount. Please note that all income must be verified through documents and account operation for it to be considered in assessing the repayment capacity.

Mortgage

Security type normally accepted by Bank includes house property and vessels. However, vessels alone will only be considered under exceptional circumstances at the discretion of the Bank. Value of the property/ies offered must be sufficient to cover the requested loan amount. Mortgage should be insured.

FEATURES OF CREDIT GUARANTEE SCHEME

Own Contribution

A minimum of 20% of the project cost must be invested from your own funds. If it is already invested, the source of investment and documents showing proof of investment must be provided. If equity is yet to be invested, evidence of equity must be provided.

Interest Rates & Premium

Interest rate is 9% per annum and a premium of 1% per annum is payable.

Loan Amount

Loan amount is set between minimum of MVR100,000 and a maximum of MVR1,000,000.

Grace Period and Repayment Period

Maximum repayment period of this loan is 5 years (60 months) inclusive of a grace period of up to 6 months.

Existing Facilities / Loans

To apply you should not have any existing loan facilities that exceed MVR 100,000 excluding student loans and personal housing/home loans.

SECTION 1A - YOUR DETAILS (PERSONAL BANKING CUSTOMERS ONLY)

(If more than one applicant, please fill and submit a copy of sections 1-6 for each applicant)

Full Name

ID Card No.

Permanent Address

Present Address

Contact Nos.	<input type="text"/>	Occupation	<input type="text"/>	
Place of Work	<input type="text"/>	Length of Service	<input type="text"/>	
Educational Qualification	<input type="checkbox"/> Primary	<input type="checkbox"/> Secondary	<input type="checkbox"/> Degree	
	<input type="checkbox"/> High School / Diploma	<input type="checkbox"/> Masters	<input type="checkbox"/> Professional	
	<input type="checkbox"/> Others, please specify			
Marital Status	<input type="checkbox"/> Single	<input type="checkbox"/> Married	<input type="checkbox"/> Divorced	
	<input type="checkbox"/> Widowed			
Details of Spouse(s)				
Full Name		ID Card No.	Contact No.	Occupation
Salary / Income				
<input type="text"/>		<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>		<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>		<input type="text"/>	<input type="text"/>	<input type="text"/>
Number of Children (From all marriages)		Aged below 18 years		Aged above 18 years
<input type="text"/>		<input type="text"/>		<input type="text"/>
Number of joining borrowers		Relation of joining borrowers		<input type="text"/>
<input type="text"/>		<input type="text"/>		<input type="text"/>

SECTION 1B - YOUR DETAILS (BUSINESS & INSTITUTIONS ONLY)

Name				
Registration No.		Registration Date		
<input type="text"/>		<input type="text"/>		
Type of Business	<input type="checkbox"/> Private Limited Company	<input type="checkbox"/> Public Limited Company	<input type="checkbox"/> Sole Trader	
	<input type="checkbox"/> Partnership	<input type="checkbox"/> Others, please specify		
Registered Address		<input type="text"/>		
Present Business Address		<input type="text"/>		
Phone No:	<input type="text"/>	Email	<input type="text"/>	
Fax No:	<input type="text"/>			
Main lines of business				
Total Investment				
Details of Shareholders				
Name	ID Card No.	Designation	No. of shares held	% of Shares held
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

SECTION 2 - BANKING DETAILS

Bank / Branch	Account Number	Currency
.....	<input type="text"/>	<input type="checkbox"/> MVR <input type="checkbox"/> USD
.....	<input type="text"/>	<input type="checkbox"/> MVR <input type="checkbox"/> USD
.....	<input type="text"/>	<input type="checkbox"/> MVR <input type="checkbox"/> USD
.....	<input type="text"/>	<input type="checkbox"/> MVR <input type="checkbox"/> USD

SIGNATURE:

SECTION 3 - INCOME & EXPENDITURE DETAILS (PERSONAL BANKING CUSTOMERS ONLY)

Average Monthly Income																																													
Details	Amount	Bank	Account Number through which income is routed																																										
Salary			<table border="1" style="width: 100%; height: 20px;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																																										
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Rental Income			<table border="1" style="width: 100%; height: 20px;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																																										
Net Income from Business			<table border="1" style="width: 100%; height: 20px;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																																										
Other (Please specify)			<table border="1" style="width: 100%; height: 20px;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> <table border="1" style="width: 100%; height: 20px;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																																										
Total Income:																																													

Average Monthly Expenditure (please provide breakdown of major sources)	
Details	Amount
Rent	
Food	
Utilities & Other Bills	
School Expenses	
Existing Loan repayments	
Other credit facility repayments	
Other (Please specify)	
Total Expenses	
Monthly Net Income	

SECTION 4 - YOUR ASSETS

Tick the relevant boxes	<input type="checkbox"/> Fixed Deposit	<input type="checkbox"/> Provident Fund	<input type="checkbox"/> Shares	<input type="checkbox"/> Pension Fund								
Movables (Please write the quantity of each type of asset you own in the boxes)	<table border="1" style="width: 20px; height: 20px;"><tr><td></td><td></td></tr></table> Motor Cycle			<table border="1" style="width: 20px; height: 20px;"><tr><td></td><td></td></tr></table> Car			<table border="1" style="width: 20px; height: 20px;"><tr><td></td><td></td></tr></table> Vessel			<table border="1" style="width: 20px; height: 20px;"><tr><td></td><td></td></tr></table> Others, please specify		
Is your asset insured?	<input type="checkbox"/> No <input type="checkbox"/> Yes, Please list all insured asset(s)											
If asset(s) are used for commercial purposes (Please specify)	<table border="1" style="width: 20px; height: 20px;"><tr><td></td><td></td></tr></table> No. of asset(s) Annual Income											
Immovable	Property name	Country	Is your property mortgaged?	Is your property insured?								
	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No								
	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No								

SIGNATURE:

SECTION 5 - LIABILITY / CREDIT FACILITY DETAILS

Existing loans and borrowing from third parties	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; padding: 2px;">Lender's name</td> <td style="width: 40%; padding: 2px;">Amount borrowed</td> </tr> <tr> <td><input style="width: 95%; height: 20px;" type="text"/></td> <td><input style="width: 95%; height: 20px;" type="text"/></td> </tr> <tr> <td style="padding: 2px;">Security</td> <td style="padding: 2px;">Purpose</td> </tr> <tr> <td><input style="width: 95%; height: 20px;" type="text"/></td> <td><input style="width: 95%; height: 20px;" type="text"/></td> </tr> <tr> <td colspan="2" style="padding: 2px;">Amount outstanding</td> </tr> <tr> <td colspan="2"><input style="width: 95%; height: 20px;" type="text"/></td> </tr> </table>	Lender's name	Amount borrowed	<input style="width: 95%; height: 20px;" type="text"/>	<input style="width: 95%; height: 20px;" type="text"/>	Security	Purpose	<input style="width: 95%; height: 20px;" type="text"/>	<input style="width: 95%; height: 20px;" type="text"/>	Amount outstanding		<input style="width: 95%; height: 20px;" type="text"/>	
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Amount outstanding													
<input style="width: 95%; height: 20px;" type="text"/>													

Corporate / Personal guarantees provided for credit facilities in the names of other persons / entities	Borrower's name <input style="width: 95%;" type="text"/>	ID Number <input style="width: 95%; height: 20px;" type="text"/>
	Lender's name <input style="width: 95%;" type="text"/>	Guarantee Amount <input style="width: 95%;" type="text"/>
	Type of facility <input style="width: 95%;" type="text"/>	
	Borrower's name <input style="width: 95%;" type="text"/>	ID Number <input style="width: 95%; height: 20px;" type="text"/>
	Lender's name <input style="width: 95%;" type="text"/>	Guarantee Amount <input style="width: 95%;" type="text"/>
	Type of facility <input style="width: 95%;" type="text"/>	
Collateral / Securities provided for credit facilities in the names of other persons / entities	Borrower's name <input style="width: 95%;" type="text"/>	ID Number <input style="width: 95%; height: 20px;" type="text"/>
	Lender's name <input style="width: 95%;" type="text"/>	Amount outstanding <input style="width: 95%;" type="text"/>
	Type of facility <input style="width: 95%;" type="text"/>	Collateral provided <input style="width: 95%;" type="text"/>
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	Lender's name <input style="width: 95%;" type="text"/>	Amount outstanding <input style="width: 95%;" type="text"/>
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SECTION 6 - DETAILS OF RELATED BUSINESSES

Any company in which you hold shares or are on the Board of Directors

Name of entity	Registration Number	Registered Date	% of Shares held

SECTION 7 - PURPOSE OF LOAN

<input type="checkbox"/> For Capital Expenditure	<input type="checkbox"/> For start-up of new business	<input type="checkbox"/> Finance purchase of equipment/asset
	<input type="checkbox"/> For expansion/modernization/diversification of existing business	<input type="checkbox"/> Finance purchase of business
<input type="checkbox"/> For Working Capital	<input type="checkbox"/> Meet operational expenses	<input type="checkbox"/> Finance purchase of inventory
<input type="checkbox"/> Refinance existing loan or debts	Borrowed from:	
	Purpose of existing facility:	
	Current outstanding:	
	Reason for refinance:	
<input type="checkbox"/> To increase existing loan	Reason for enhancement:	
	Loan amount previously taken:	
	Additional funds required:	
<input type="checkbox"/> Others, please specify		

SECTION 8 - LOAN REQUIREMENT

Currency MVR

Total project cost

Equity already invested

Equity yet to invest

Total loan amount

Bank of Maldives will provide financing up to 70% of the total project cost. Any amount exceeding 70% but not already invested from own sources will be considered as equity yet to be invested.

Source of equity already invested Own funds Third party borrowings, please provide details in SECTION 5
 Others, please specify

Proposed terms of repayment

Repayment period (preferred total period including grace) Years Months

Grace period (monthly interest or payment approximately equal to the monthly interest will be payable) Months

Monthly installment (after grace period) :

Preferred amount Maximum amount

The payment period and installment amount will be fixed according to the Bank's calculated schedule, and may be different from your preferred period and amount.

Insurance Premium Option

Annual Premium Deduct premium for Full Tenor
 Debit Insurance Premium annually Debit Insurance premium will be debited from account, or
 Include Insurance premium in loan amount

Instructions for disbursement, loan payment and recovery fees

Account to which loan funds to be deposited	7	7																		
Account from which loan repayment to be deducted	7	7																		
Account to deduct insurance premium, all fees & charges	7	7																		

SECTION 9A - COLLATERAL / SECURITY (ONLY APPLICABLE FOR CGS APPLICANTS)

I/We request for a collateral guarantee under CGS up to 90 percent of the principal loan amount as such collateral requirement of this loan is covered under this guarantee.

Yes No (If NO, please fill Section 9B)

SECTION 9B - COLLATERAL / SECURITY DETAILS (FOR LOANS WITHOUT GUARANTEE)

To be filled for house/commercial property (if more than one property, please fill and submit a copy of this part for each property)

Name of property			
Registration No.		Registered at / institution	
Location		Total land area	
Year built		Built-up area	
Type of land	<input type="checkbox"/> Private	<input type="checkbox"/> Government	<input type="checkbox"/> Private / Government <input type="checkbox"/> Commercial
Type of property	<input type="checkbox"/> Building	<input type="checkbox"/> Flat / Apartment	<input type="checkbox"/> Land
Usage	<input type="checkbox"/> Own residence	<input type="checkbox"/> Leased, specify monthly income	
	<input type="checkbox"/> Other (specify).....		
Is the property constructed on a sub-plot (i.e. total land registered in joint names) ?		<input type="checkbox"/> Yes	<input type="checkbox"/> No

Declared Value*

To be filled for vessels (if more than one vessel, please fill and submit a copy of this part for each vessel)

Name of Vessel			
Type of Vessel		Year Built	
Hull Type		Last over hauled date D D M M Y Y Y Y	
Registration No.		Tonnage	
Usage	<input type="checkbox"/> Personal	Length	
	<input type="checkbox"/> Commercial (specify monthly income)		
Declared Value*			

To be filled for tourist resorts

Name of Resort		Registration No.	
Location		No. of rooms	
Lease expiry date D D M M Y Y Y Y		Lessee name	
ID Card No. (if individual)		Registration No. (if company)	
Declared Value*			

To be filled for industrial properties

Type of property		Lease expiry date D D M M Y Y Y Y	
Location		Owner / Lessee name	
ID Card No. (if individual)		Registration No. (if company)	
Declared Value*			

To be filled for stock in trade

Location(s)	1.	4.
	2.	5.
	3.	6.
Declared Value*		

*Please note that collateral cover over the loan amount requested will be calculated based on the collateral value as assessed by the Bank

SIGNATURE:

<p>Owner(s) details (if owners exceed the number provided below, please attach an additional copy of this part & fill this part)</p>	<p>Owner's name <input style="width: 95%;" type="text"/></p> <p>Present Address <input style="width: 95%;" type="text"/></p> <p>Current address(es) of dependents <input style="width: 95%; height: 40px;" type="text"/></p>	<p>ID Number <input style="width: 100%; height: 20px;" type="text"/></p> <p>Age No. of Dependents <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/></p> <p>Asset owned <input style="width: 95%; height: 20px;" type="text"/></p> <p>Relationship to applicant(s) <input style="width: 95%; height: 20px;" type="text"/></p>
	<p>Owner's name <input style="width: 95%;" type="text"/></p> <p>Present Address <input style="width: 95%;" type="text"/></p> <p>Current address(es) of dependents <input style="width: 95%; height: 40px;" type="text"/></p>	<p>ID Number <input style="width: 100%; height: 20px;" type="text"/></p> <p>Age No. of Dependents <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/></p> <p>Asset owned <input style="width: 95%; height: 20px;" type="text"/></p> <p>Relationship to applicant(s) <input style="width: 95%; height: 20px;" type="text"/></p>
	<p>Owner's name <input style="width: 95%;" type="text"/></p> <p>Present Address <input style="width: 95%;" type="text"/></p> <p>Current address(es) of dependents <input style="width: 95%; height: 40px;" type="text"/></p>	<p>ID Number <input style="width: 100%; height: 20px;" type="text"/></p> <p>Age No. of Dependents <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/></p> <p>Asset owned <input style="width: 95%; height: 20px;" type="text"/></p> <p>Relationship to applicant(s) <input style="width: 95%; height: 20px;" type="text"/></p>
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<p>Details of existing mortgage: Is the property offered already mortgaged to an existing facility?</p> <p><input type="checkbox"/> Yes (fill these details)</p> <p><input type="checkbox"/> No</p>	<p>Borrower's name <input style="width: 95%;" type="text"/></p> <p>Lender's name <input style="width: 95%;" type="text"/></p> <p>Type of facility <input style="width: 95%; height: 20px;" type="text"/></p>	<p>ID Number <input style="width: 100%; height: 20px;" type="text"/></p> <p>Amount Outstanding <input style="width: 95%; height: 20px;" type="text"/></p>
	<p>Borrower's name <input style="width: 95%;" type="text"/></p> <p>Lender's name <input style="width: 95%;" type="text"/></p> <p>Type of facility <input style="width: 95%; height: 20px;" type="text"/></p>	<p>ID Number <input style="width: 100%; height: 20px;" type="text"/></p> <p>Amount Outstanding <input style="width: 95%; height: 20px;" type="text"/></p>

DECLARATION

By submitting:

I/we hereby apply for BML Business Development Loan and by confirming below, I/we agree, represent and warrant that:

1. All information provided in/with this application is true and correct and I/we authorize BML to verify this information (this includes contacting employer or accountant or other banks and MMA Credit Information Bureau).
2. I/We understand that the processing of this application will take a reasonable period of time, and is subject to the lending criteria and standard of approval process of the Bank.
3. I/We shall not make any attempt to influence the decision of the Bank by canvassing any member of the Management or any approval authorities.
4. I/We further understand that relevant charges and fees shall be applicable as per the Bank's prevailing Schedule of Charges and amendments thereto, and that it is my/our responsibility to clarify such applicable charges. I/We also agree that the Bank reserves the right to amend these Schedule of Charges without any advance notice.
5. I/We acknowledge that the Bank may continuously rely on the information contained in the application, and I/we are obligated to amend and/or provide current updated information to Bank promptly if any of the material facts that I/we have represented herein should change prior to the loan being fully repaid and loan account closed.
6. I/We further understand that the Bank reserves the right to reject this application (or if after approval, to cancel the facility and call back the entire outstanding amount with accrued interest) if this application or my/our actions are in contradiction to the above.
7. I/We understand that the approval (if given) by the Bank for the requested facility, it will be given subject to Maldives Monetary Authority agreeing to provide credit guarantee cover of 90% of the requested loan amount to me/us. **(Applicable for only CGS applicants)**

D	D	M	M	Y	Y	Y	Y
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Date

For Personal Banking Customers (singly or jointly with other applicants)

Name

ID Card No.

Signature

1.	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>								
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For Businesses & Institutions

.....
Name	Designation	Signature

Company Seal

- This form is an integral part of the Business Development Loan Application Form
- All Applicants shall fill all sections of this Checklist
- Additional documents may be required for the application upon request from the Bank
- This check list is for reference only and the requirements stated may change from time to time. Should there be any inconsistencies between this document and the Bank's internal policy and procedures, the latter shall prevail

LIST OF DOCUMENTS TO BE PROVIDED WITH APPLICATION

	Document Type	Document Name	Tick if Submitted
SECTION A - IDENTIFICATION & BUSINESS INCORPORATION			
INDIVIDUALS	Original	Completed "Information form for personal banking customers (Submit if there is change in information already declared to bank)	<input type="checkbox"/>
	Copy	SME Registration	<input type="checkbox"/>
SOLE PROPRIETORS	Original	Completed "information form for Businesses & Institutions' (Submit if there is change in information already declared to bank)	<input type="checkbox"/>
		Completed "Information form for personal banking customers – This form is required for each director, Ultimate beneficial owner (Submit if there is change in information already declared to bank)	<input type="checkbox"/>
	Copy	Registration Certificate	<input type="checkbox"/>
		Trade License	<input type="checkbox"/>
		SME Registration	<input type="checkbox"/>
Business Name Registration	<input type="checkbox"/>		
COMPANIES	Original	Completed "information form for Businesses & Institutions' (Submit if there is change in information already declared to bank) Note: This Form is required for the company and EACH shareholding entity	<input type="checkbox"/>
		Completed "Information form for personal banking customers – This form is required for each Director, Ultimate Beneficial Owner (Submit if there is change in information already declared to bank)	<input type="checkbox"/>
	Copy	Certificate of Incorporation or Registration	<input type="checkbox"/>
		Memorandum of Association including any amendments thereto	<input type="checkbox"/>
		Articles of Association including any amendments thereto	<input type="checkbox"/>
	Latest share transfer form (If different from that specified in Articles/Memorandum of Association)	<input type="checkbox"/>	
	Original	Resolution of the Board of Directors - This should be in line with "FORMAT" provided by the Bank indicating, Type of Facility, Amount of facility, Security Offered (including Personal Guarantee of all Directors) & Authorized signatory for all documentation	<input type="checkbox"/>
Copy	SME Registration	<input type="checkbox"/>	
PARTNERSHIPS	Original	Completed "information form for Businesses & Institutions' (Submit if there is change in information already declared to bank) Note: This Form is required for the company and EACH shareholding entity	<input type="checkbox"/>
		Completed "Information form for personal banking customers – This form is required for each Partner, Ultimate Beneficial Owner (Submit if there is change in information already declared to bank)	<input type="checkbox"/>
	Copy	Share Structure & List of Partners	<input type="checkbox"/>
		Partnership Deed/ Agreement	<input type="checkbox"/>
		Certification of Registration	<input type="checkbox"/>
	Original	Resolution - This should be in line with "FORMAT" provided by the Bank indicating, Type of Facility, Amount of facility, Security Offered (including Personal Guarantee of all partners) & Authorized signatory for all documentation	<input type="checkbox"/>
	Copy	Details of ongoing and completed projects for past 12 months as per bank format (soft copy will be made available to you upon request)	<input type="checkbox"/>
SME Registration		<input type="checkbox"/>	
SECTION B - FINANCIAL STATEMENTS			
FINANCIAL STATEMENTS	Copy	Financials for the Past 2 Financial Years. Audited financials is required for applications with total exposure above MVR 1 million or equivalent amount in USD & Prepares Audit for Tax compliance (Audited by a MIRA approved auditor)	<input type="checkbox"/>
		Management Accounts of Current Year	<input type="checkbox"/>
		Cash flow statement for the past 12 months	<input type="checkbox"/>
		Projected Cash flow statement for minimum 05 years	<input type="checkbox"/>

SIGNATURE:

		SECTION C - TAX DOCUMENTS All applicants shall submit the following tax documents if all or any of the declared income is subject to disclosure for tax compliance		
TAX DOCUMENTS	Copy	BPT registration Certificate	<input type="checkbox"/>	
		GST/TGST registration Certificate	<input type="checkbox"/>	
		Final BPT Return Statements for past 1 Year	<input type="checkbox"/>	
		BPT Payment Vouchers for past 1 Year	<input type="checkbox"/>	
		GST Returns for past 12 months	<input type="checkbox"/>	
		GST/TGST Payment Vouchers for past 12 months	<input type="checkbox"/>	
		Payment Agreement with MIRA to pay overdue (If any)	<input type="checkbox"/>	
		Up to date Tax Clearance Report	<input type="checkbox"/>	
		SECTION D - ADDITIONAL INCOME DECLARATION (not inclusive in Financial Statements)		
SALARY	Copy	Letter of employment or letter of appointment on employer's letter head indicating; Company registration number, Period of employment, Date of appointment, Designation, Monthly income – gross & net income received Note: Employment letter will not be required if salary is routed through BML payroll service	<input type="checkbox"/>	
RENT	Copy	House Registry	<input type="checkbox"/>	
		Valid rental agreement(s) for verification of rental income (Original to be presented to branch for validation of copy)	<input type="checkbox"/>	
		If rent is from subleased property: Head lease agreements with the owner and house registry	<input type="checkbox"/>	
		If rent is from a property jointly Owned and declared as income of a single person No objection letter from other joint owners to be obtained	<input type="checkbox"/>	
VESSEL	Copy	Vessel Registry	<input type="checkbox"/>	
		Cash flow statement for the past 12 months	<input type="checkbox"/>	
		SECTION E - OTHER DOCUMENTS		
FOR ALL APPLICANTS	Copy	Account statement for the past 6 months from the bank where account is being operated (if other than BML)	<input type="checkbox"/>	
		Details of ongoing and completed projects for past 12 months as per bank format (soft copy will be made available to you upon request)	<input type="checkbox"/>	
		Paid bills/invoices for equity portion already invested to the project	<input type="checkbox"/>	
		Proof of equity for equity portion yet to be invested to the project	<input type="checkbox"/>	
		Account statements if equity is reflected through any other bank	<input type="checkbox"/>	
	Please submit the following documents if funding requirement is for construction of a new property or extension to an existing property			
	Copy	Quotations/BOQ	<input type="checkbox"/>	
		Business Plan; Nature of business, Products & services, Outlets/location, Customer analysis, Marketing & advertising, Market trends, Labor requirement & Fund utilization	<input type="checkbox"/>	
		Lease Agreements of the premises where the business is operating	<input type="checkbox"/>	
		Disbursement Plan	<input type="checkbox"/>	
Stock list as per Bank format (PDF and Excel)		<input type="checkbox"/>		
		SECTION F - MORTGAGE (NOT REQUIRED FOR CGS)		
PROPERTY / VESSEL	Copy	Valid ID card of owner(s)	<input type="checkbox"/>	
	Copy	Registration (Original to be presented for validation of copy)	<input type="checkbox"/>	
	Original	If property is a sub-plot, letter of personal guarantee from remaining sub-plot owners must be submitted	<input type="checkbox"/>	
	Original	No objection letter from owner	<input type="checkbox"/>	
	Original	Completed Insurance application form	<input type="checkbox"/>	

Definitions

"Beneficial Owner" means the natural person who ultimately controls a customer, or the person on whose behalf a transaction is being conducted, or the person who exercise ultimate effective control over a legal person or arrangement

For Bank use only

	Staff ID:	Signature:	Business Unit:	Date:
Form & Supporting documents received by:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>
Information verified by:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>
Information input to system by:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>

SIGNATURE:

