**COMPANY LETTERHEAD**

*(Including address, company registration no. )*

**Board Resolution of (company name) regarding application for Guest House Loan**

Venue:
Date and Time:

Quorum Required:

Quorum Attended:

1. RESOLVED that a Guest House Loan for MVR ………………. be availed from Bank of Maldives Ltd, for a period of ……………. for the purpose of ………………………………….
2. FURTHER RESOLVED that the following securities will be offered for the above mentioned Guest House Loan
	* House/vessel named (……….) Registration number …………… owned by (name & ID card number).
	* Stock at cost
	* Corporate Guarantee of the company (name of the company providing corporate guarantee, if applicable)
	* Personal Guarantee of the all the Directors of the Company as follows

Name Designation ID card no.

1. ………………..….……………… ………………………………………… ………………………………..
2. …………………..….…………… ………………………………………… …………………………………
3. FURTHER RESOLVED that Mr/Ms.. ………… (NIC NO), be authorized to sign all documentation on behalf of the Company, regarding the above mentioned Guest House Loan

**This Resolution is duly passed by the Board on ………………………., and is signed by the following directors, which meets the quorum of the Board for this resolution.**

Director name Designation ID card no. Signature

…………………..….………………… ………………………………………… ……………….. …………………….

…………………..….………………… ………………………………………… ……………….. …………………….

…………………..….………………… ………………………………………… ……………….. …………………….

Company Secretary Name: ………………………………….…………..… ……………….. …………………….

**Company seal:**

*Note: All pages must be on letterhead, and must include the company secretary’s signature and company seal*