

COMPANY LETTERHEAD

**BOARD RESOLUTION OF M/S..... REGARDING {.. financing facility..}**  
**DULY PASSED ON .....**

Venue: ..... Time: .....

➤ (Please note to mention the Board Directors / Quorum Required and Quorum attended **here**)

1. RESOLVED THAT the nature of the main/core business activities of the Company does not involve any Shari’ah non-compliant activities, and that the Company undertakes not to allow main/core business activities to include any Shari’ah non-compliant activities as long as it maintains any banking relationship (including but not limited to requesting for and utilizing of BML Islamic financing facility) with BML Islamic at Bank of Maldives; the salient examples of such Shari’ah non-complaint activities being:

- Manufacturing or selling of non-halal products or related products.
- Entertainment activities that are non-permissible according to Shari’ah.
- Manufacturing and/or selling of tobacco for use in cigarette/cigar and other similar products.
- Products and services with business models based on gambling.
- Financial services based on riba (interest) and conventional insurance;
- Stock broking or share trading in Shari’ah non-approved securities;
- Other activities deemed non-permissible according to Shari’ah;
- Any illegal and immoral business activities;

2. FURTHER RESOLVED “that a financing facility for MVR ..... be availed from Bank of Maldives Ltd, for a period of ..... for the purpose of .....

3. FURTHER RESOLVED “that the following securities will be offered for the above mentioned financing facility.

- .....
- .....
- .....
- Personal Guarantee of the following Directors of the Company:

a) Name..... Permanent address.....,  
(ID .....

***Note: to be signed by all directors of the Board and Company Secretary (company seal)***

4. FURTHER RESOLVED “that Mr. .... be authorized to sign all documentation on behalf of the Company, regarding the above mentioned financing facility”.

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Name & Designation  
Permanent address

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Name & Designation  
Permanent address

**Company Seal**

*Note: to be signed by all directors of the Board and Company Secretary*