

BML ISLAMIC PERSONAL BANKING

Account Opening Application Form

Please fill **ALL** the sections of this form to avoid any delays in processing the request.

Have you also submitted the **Information Form for Personal Banking Customers?**

- Yes
- No (please fill the above mentioned form and submit to the Bank along with this form)

For Bank use only

Customer No:

Account No:

Currency:

CRM No:

Please fill form in **CAPITAL LETTERS**

SECTION A – YOUR DETAILS

Full Name
(as in ID Card/as in PP for Foreigners)

ID Card No.
(For Maldivians)

Passport No.
(For Foreigners)

SECTION B – ACCOUNT DETAILS

Select account type	<input type="checkbox"/> Wadi'ah Personal Account <input type="checkbox"/> Savings Account <input type="checkbox"/> Wadi'ah Expatriate Account	Please fill this column if you wish to open a 2 nd account <input type="checkbox"/> Wadi'ah Personal Account <input type="checkbox"/> Savings Account <input type="checkbox"/> Wadi'ah Expatriate Account
Select currency	<input type="checkbox"/> MVR <input type="checkbox"/> USD	<input type="checkbox"/> MVR <input type="checkbox"/> USD
Specify deposit amount <small>(Refer to schedule of charges for minimum deposit requirement)</small>
Select how deposit is paid	<input type="checkbox"/> Cash <input type="checkbox"/> Deduct from my bank account specified below: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/> Cash <input type="checkbox"/> Deduct from my bank account specified below: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Do you wish to make this account a Joint Account? <small>Please fill supplementary form for each additional Joint Account holder.</small>	<input type="checkbox"/> No <input type="checkbox"/> Yes If Yes, (please specify no. of joint applicants including the primary joint applicant) <input type="text"/> <input type="text"/>	<input type="checkbox"/> No <input type="checkbox"/> Yes If Yes, please specify no. of joint applicants including the primary joint applicant) <input type="text"/> <input type="text"/>

I/We hereby agree:
 That I/we have read, understood and expressly agree to be bound by the Bank's General Terms and Conditions of BML Islamic, and to be bound by its amendments from time to time, so long as I/We have not expressly terminated our relationship with the Bank.
 To be bound by the BML Islamic Schedule of Charges and Fee's as amended from time to time. A copy of the current tariff is available at www.bankofmaldives.com.mv

SIGNATURE:

Date

SECTION C - ELECTRONIC BANKING SERVICES

LINKING EXISTING CARD

Do you want to link/add this new account(s) to your Existing Debit Card?	<input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> Mastercard <input type="checkbox"/> American Express <input type="checkbox"/> Visa	Account No [1]	<input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> Mastercard <input type="checkbox"/> American Express <input type="checkbox"/> Visa	Account No [2]
	Do you want to make this new account your primary bank account for your current Debit Card? (Not applicable for General Investment Accounts) If you do not have a Debit Card and wish to register, please fill section C. For Joint Accounts please fill a separate Debit Card application Funds will be deducted from your primary bank account each time Debit Card is used from a POS machine.	<input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> Mastercard <input type="checkbox"/> American Express <input type="checkbox"/> Visa		<input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> Mastercard <input type="checkbox"/> American Express <input type="checkbox"/> Visa

NEW CARD APPLICATION

BML Islamic Visa Debit Card (Existing BML Islamic cardmembers cannot apply for a new card)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Your name as you want it to appear on the Card (Maximum 19 characters including spaces)
	Select the Account you wish to be made the primary account for your BML Islamic Visa Debit Card. Funds will be deducted from your primary bank account each time BML Islamic Debit Card is used from a POS machine. Account to be made primary (Please select one account) <input type="checkbox"/> Account No [1] <input type="checkbox"/> Account No [2]	
Your accounts to be linked to BML Islamic Visa Debit Card	Select the account(s) to add to the new service(s) you have applied. <input type="checkbox"/> Account No [1] (refer section B) <input type="checkbox"/> Account No [2] (refer section B)	
BML Internet Banking New Application (Existing Internet banking users do not have to fill this section, as your new account(s) will be automatically added)	Your login credentials and passwords will be sent to your mobile and e-mail address. Once your application is processed, we will send a temporary User ID to your mobile via SMS and your temporary Password will be sent to your E-mail address. Please change it as soon as possible. Preferred Mode of OTP Delivery <input type="checkbox"/> SMS <input type="checkbox"/> Email <input type="checkbox"/> Security Token An OTP is a time-sensitive, one-time password used as a second layer of security on BML Internet Banking. You will require a one-time password for each third-party transaction. You can get the one-time password for E-mail, SMS or you may use our Internet Banking Security Token to generate the one-time password. A one-time fee of MVR 200 will be charged for the Security Token. However, for any replacement of the Security Token, you will be charged as per the Bank's Schedule of Charges.	

SECTION D – DEBIT CARD, DEBIT CARD PIN & BML INTERNET BANKING SECURITY TOKEN & FEES

Preferred branch to collect the security token, debit card & debit card PIN	<input type="checkbox"/> Collect from.....Branch BML Internet Banking access codes will be delivered via SMS and E-mail. All Debit Cards and BML Internet Banking applications will be processed within 5 working days.
Select the account to be charged for fees related to Debit Card /BML Internet Banking	<input type="checkbox"/> Existing account number <input type="text"/> 7 <input type="text"/> 7 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="checkbox"/> New account to be opened, please refer section B and select the account. <input type="checkbox"/> Account No [1] <input type="checkbox"/> Account No [2] Customers without an existing account and opening a new account, the fees will be charged from the account to be opened. If account is not specified or funds not available, fees will be deducted from any of your accounts at the Bank's discretion.

SIGNATURE:

Date

SIGNATURE INSTRUCTIONS

Use Signature provided with this Application Form and update existing account signatures, if any

Use Signature provided for Account Number

7	7																		
---	---	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

DECLARATION

This declaration is made to Bank of Maldives Plc.

I/we hereby agree:

Wadi'ah Account Terms of BML Islamic

- That I/we understand that deposits in the Wadi'ah Account are accepted based on the Shari'ah compliant Wadi'ah yad al- Dhamanah contract, based on the Shari'ah principle of placing a deposit with guaranteed safe-keeping with a custodian.
- That I/we understand the deposits will be treated as a Qard (loan) in the hands of the Bank, and the Bank therefore guarantees the availability of its value to me/us whenever I/we may require it. Therefore, I/we hereby authorise the Bank to make use of my/our deposits placed in the Wadi'ah Account in any Shari'ah compliant instruments.
- That I/we accept that the Bank will make use of these funds as per its own discretion, at its own risk, within the policies and guidelines permitted by the Shari'ah Advisory Committee of the Bank.
- That I/we understand that my/our deposit will be pooled in a Shari'ah compliant pool of funds that will be co-mingled with other depositors' funds in Shari'ah compliant accounts, and may also include the Bank's funds that is used only for Shari'ah compliant investments.
- That I/we only authorise the co-mingling of my/our deposits in a pool of funds that is used only for Shari'ah compliant investments as determined by the Shari'ah Advisory Committee of the Bank.
- That I/we agree that since the deposit is guaranteed whenever I/we require it, I/we am/are not entitled to any return from its investment and utilization.
- That I/we understand that I/we will liable for fees / service charges, etc. for all transactions on the account including withdrawal, transfers, deposits, account maintenance and any other services that I/we might require from the Bank.

Savings Account Terms of BML Islamic

- That I/we understand that deposits in the Savings Account are accepted based on the Shari'ah compliant Wakala bi al-istithmar contract
- As per the Wakala Terms and Conditions of BML Islamic.

Debit Card Terms of BML Islamic

- That I/we am/are the sole account holder(s) or have required mandate to operate all the accounts linked to BML Islamic Debit Card;
- That the usage of the BML Islamic Debit Card will be construed by the Bank as acceptance of Terms and Conditions of the Cardholder Agreement of BML Islamic by the Cardholder;

BML Internet Banking Terms of BML Islamic

- That I/we am/are the sole account holder(s) or have required mandate to operate all the accounts listed in this form and supplementary forms which are linked to BML Internet Banking;
- That if I/we apply for any BML Islamic Debit card, or any other product or service electronically through my/our BML Internet Banking access, the Bank will consider such application as originating from me/us and as legally valid; and if such application is approved by the Bank and the requested card, product or service is offered to and accepted by me/us, the Terms and Conditions governing the use of each respective card, product or service will be valid and binding upon me/us;
- That functions of BML Internet Banking are conducted by a person acting alone, no provision exists for joint operation other than the Authorizer and Initiator functions referred to in the Internet Banking Terms and Conditions of BML Islamic;
- I/We acknowledge that, Bank of Maldives PLC will not be liable for any losses incurred due to misuse of communications sent to your registered Mobile Number and/or Email Address provided to the Bank or due to change of any said details without prior written notice to the Bank.

General Terms

- That I/we have read, understood and expressly agree to be bound by the Bank's General Terms and Conditions of BML Islamic, and to be bound by its amendments from time to time, so long as I/We have not expressly terminated our relationship with the Bank.
- To be bound by the BML Islamic Schedule of Charges and Fees as amended from time to time. A copy of the current tariff is available at www.bankofmaldives.com.mv

Signature

Date