

HOME LOAN APPLICATION FORM

Complete all the information before submitting the application form to the bank. Incomplete applications may cause delays in processing the request.

Have you also submitted the information Form for personal banking customers?

- Yes
- No (Please fill the above-mentioned form and submit the bank along with this form)

FOR BANK USE ONLY	
Customer No:	<input type="text"/>
Loan Reference No.	<input type="text"/>

IMPORTANT INFORMATION

Qualifying age

The applicant should be in the age group of 18-60 years. If you are above 60, please submit the application in the joint capacity with another party.

The property to be purchased from the loan amount must be registered under the name of one of the Borrower(s).

Own Contribution

A minimum of 20% of the project cost must be invested from your own funds. If it is already invested, source of investment and documents showing proof of investment (this includes bills, invoices, payment receipts) must be provided. If equity is yet to be invested, evidence of equity must be provided.

- **Application Fee:** MVR 1,000
- **Processing fee:** 1.5% of the loan amount

Repayment Period

Maximum repayment period for Home Loan is 25 years (300 months). Repayment period will be fixed based on your repayment capacity.

Mortgage

If the property to be purchased is completed, it must be mortgaged. If the property is under-construction, it should be a BML-approved project to mortgage the property. The mortgage property must be insured.

SECTION 1 – YOUR DETAILS

(If more than one applicant, please fill and submit a copy of section 1 – 6 for each applicant)

Full Name
(as in ID Card)

ID Card No.

Signature:.....

Permanent Address:	<input style="width:95%;" type="text"/>	Present Address:	<input style="width:95%;" type="text"/>		
Contact No.	<input style="width:95%;" type="text"/>	Occupation	<input style="width:95%;" type="text"/>		
Place of Work	<input style="width:95%;" type="text"/>	Length of Service	<input style="width:95%;" type="text"/>		
Education Qualifications	<input type="checkbox"/> Primary	<input type="checkbox"/> Secondary	<input type="checkbox"/> Diploma	<input type="checkbox"/> Degree	
	<input type="checkbox"/> Masters	<input type="checkbox"/> Professional	<input type="checkbox"/> Others (Please Specify)		
Marital Status	<input type="checkbox"/> Single	<input type="checkbox"/> Married	<input type="checkbox"/> Widowed	<input type="checkbox"/> Divorced	
Details of Spouse(s) (if Married)					
Full Name	ID Card No.	Contact No.	Occupation	Salary/Income	
<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	
<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	
<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	
<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	
Number of Children (From all Marriages)	<input style="width:20px;" type="text"/> <input style="width:20px;" type="text"/>	Aged below 18 years	<input style="width:20px;" type="text"/> <input style="width:20px;" type="text"/>	Aged above 18 years	<input style="width:20px;" type="text"/> <input style="width:20px;" type="text"/>
Number of joining borrowers	<input style="width:20px;" type="text"/> <input style="width:20px;" type="text"/>	Relation of joining borrowers	<input style="width:95%;" type="text"/>		

SECTION 2 – BANKING DETAILS

Bank/Branch	Account Number	Currency	
.....	<input style="width:95%;" type="text"/>	<input type="checkbox"/> MVR	<input type="checkbox"/> USD
.....	<input style="width:95%;" type="text"/>	<input type="checkbox"/> MVR	<input type="checkbox"/> USD
.....	<input style="width:95%;" type="text"/>	<input type="checkbox"/> MVR	<input type="checkbox"/> USD
.....	<input style="width:95%;" type="text"/>	<input type="checkbox"/> MVR	<input type="checkbox"/> USD

SECTION 3 – INCOME & EXPENDITURE DETAILS

Average Monthly Income			
Details	Amount	Bank	Account number through which income is routed
Salary	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Fixed Allowances	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>

Signature:.....

Rental Income			<input type="text"/>
Net income from Business			<input type="text"/>
Others (Please specify)			<input type="text"/>
Total Income			
Average Monthly Expenditure Details (Please provide breakdown of major sources)	Amount (in MVR)		
Rent			
Food			
Utilities & other bills			
School Expenses			
Existing Loan repayments			
Other credit facility repayments			
Other (Please specify)			
Total Expenses			
Monthly Net Income			

SECTION 4 – YOUR ASSETS

Tick the relevant boxes	<input type="checkbox"/> Fixed Deposit	<input type="checkbox"/> Provident Fund	<input type="checkbox"/> Shares	<input type="checkbox"/> Pension Fund
Movables (Please write the quantity of each type of asset you own in the boxes)	<input type="text"/> Motor Cycle	<input type="text"/> Car	<input type="text"/> Vessel	<input type="text"/> Others
Is your asset insured?	<input type="checkbox"/> No <input type="checkbox"/> Yes, Please list all insured asset(s)			
If asset(s) are used for commercial purposes (Please specify)	<input type="text"/> No. of assets	Annual Income		
Immovable (Please fill all applicable details)	Property name	Country	Is your property mortgaged?	Is your property insured?
	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

Signature:.....

SECTION 5 – LIABILITY / CREDIT FACILITY DETAILS

Existing Loans and borrowing from third parties	Lender's name	Amount borrowed	
	<input type="text"/>	<input type="text"/>	
	Security	Purpose	Amount outstanding
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Lender's name	Amount borrowed	
	<input type="text"/>	<input type="text"/>	
	Security	Purpose	Amount outstanding
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Lender's name	Amount borrowed	
<input type="text"/>	<input type="text"/>		
Security	Purpose	Amount outstanding	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Other credit facilities (Credit schemes, Letters of credit, Overdrafts etc.)	Name of Institute	Amount borrowed	
	<input type="text"/>	<input type="text"/>	
	Security	Type of facility	Amount outstanding
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Name of Institute	Amount borrowed	
	<input type="text"/>	<input type="text"/>	
	Security	Type of facility	Amount outstanding
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Name of Institute	Amount borrowed	
<input type="text"/>	<input type="text"/>		
Security	Type of facility	Amount outstanding	
<input type="text"/>	<input type="text"/>	<input type="text"/>	

Credit Cards	Name of Institute <input type="text"/>	Expiry Date <input type="text"/>
	Card Type <input type="text"/>	Card Limit <input type="text"/>
	Amount outstanding <input type="text"/>	
Credit Cards	Name of Institute <input type="text"/>	Expiry Date <input type="text"/>
	Card Type <input type="text"/>	Card Limit <input type="text"/>
	Amount outstanding <input type="text"/>	
Credit Cards	Name of Institute <input type="text"/>	Expiry Date <input type="text"/>
	Card Type <input type="text"/>	Card Limit <input type="text"/>
	Amount outstanding <input type="text"/>	
Corporate / Personal guarantees provided for credit facilities in the names of other persons / entities	Borrower's name <input type="text"/>	ID Card No. <input type="text"/>
	Lender's name <input type="text"/>	Guarantee Amount <input type="text"/>
	Type of facility <input type="text"/>	
	Borrower's name <input type="text"/>	ID Card No. <input type="text"/>
	Lender's name <input type="text"/>	Guarantee Amount <input type="text"/>
	Type of facility <input type="text"/>	
	Borrower's name <input type="text"/>	ID Card No. <input type="text"/>
	Lender's name <input type="text"/>	Guarantee Amount <input type="text"/>
	Type of facility <input type="text"/>	

Collateral / Securities provided for credit facilities in the names of other persons / entities	Borrower's name	ID Card No.
	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
	Lender's name	Amount Outstanding
	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
	Type of facility	Collateral provided
	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
	Borrower's name	ID Card No.
	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
	Lender's name	Amount Outstanding
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	
Type of facility	Collateral provided	
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	
Borrower's name	ID Card No.	
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	
Lender's name	Amount Outstanding	
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	
Type of facility	Collateral provided	
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	

SECTION 6 – DETAILS OF RELATED BUSINESSES			
Any company in which you hold shares or are on the Board of Directors			
Name of entity	Registration Number	Registered Date	% of Shares held

SECTION 7 – DETAILS OF THE HOME, FLAT, APARTMENT OR ROWHOUSE TO BE PURCHASED

Name of the property being financed		
Cost of the property being financed	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> --- <input type="text"/> <input type="text"/>	
Seller's Name		
Seller's Address		
Seller's ID Card No. (Registration No. for Companies)		
Purpose	<input type="checkbox"/> For Residence	
	<input type="checkbox"/> For Rental	
Details of the person under whose name the property is to be registered		
Name	ID Card No.	Relation with the joining borrower(s)

SECTION 8 – LOAN DETAILS

Loan amount	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> --- <input type="text"/> <input type="text"/>	
Loan repayment period (in years)		
Purpose of the loan	<input type="checkbox"/> To purchase a house, flat, apartment or a rowhouse <input type="checkbox"/> To refinance a facility of another bank (submit a copy of the loan account statement of the borrowing bank, and a copy of the sanction letter or any other document indicating loan sanctioned for purchase of home, flat, apartment or rowhouse)	
Proposed Loan Repayment Amount	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> --- <input type="text"/> <input type="text"/>	
Proposed Grace Period Grace Period will be determined based on the duration of the project and the repayment capacity of the customer. Grace Period determined by the bank may differ from the customer's preferred period.	
Details of equity contribution	<input type="checkbox"/> Own contribution from account	
	Amount	
	Name of the Bank	
	Account No.	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	<input type="checkbox"/> Down Payment paid	

Signature:.....

	Amount	<input type="text"/>
	<input type="checkbox"/> Contribution from pension fund	
	Amount	<input type="text"/>
	<input type="checkbox"/> Annual Premium <input type="checkbox"/> Debit insurance premium from account <input type="checkbox"/> Full Tenor <input type="checkbox"/> Debit insurance premium from account, or <input type="checkbox"/> Include insurance premium in loan amount	
Account to which loan funds to be deposited		<input type="text"/>
Account to which loan repayment to be deducted		<input type="text"/>
Account to deduct insurance premium, all fees & charges		<input type="text"/>

DECLARATION

This declaration is made to Bank of Maldives Plc.

1. I/We confirm that all information provided in this application (on this summary page and supporting forms) is true and correct, and that no relevant information has been withheld.
2. I/We understand that the processing of this application will take a certain period of time and is subject to the lending criteria and standard approval process of the Bank.
3. I/We will not make attempts to influence the decision of the Bank by canvassing any members of the Management and Approval Authorities.
4. I/We further understand that relevant charges and fees will apply as per the Bank's prevailing Schedule of Charges and amendments thereto, and that it is my responsibility to clarify such applicable charges.
5. I/We acknowledge that the Bank may continuously rely on information contained in the application, and I/We are obligated to amend and/or supplement the information provided in this application if any of the material facts that I/We have represented herein should change prior to closing of the Loan.
6. I/We further understand that Bank reserves the right to reject this application (or if after approval, to cancel the facility and call back the entire outstanding amount with accrued interest) if this application or my/our actions are in contradiction to the above.

Date

.....

Name

ID Card

.....

Signature

Signature:.....

DECLARATION REGARDING COLLATERALIZATION OF FUNDS IN RETIREMENT PENSION

I agree to collateralize my savings in the pension fund for purchase of the property in accordance with the Regulation on Collateralizing Accumulated Pension Fund for Home Purchase, regulation made under the Pension Act. If I fail to repay the loan as per the loan agreement, I have no objection to utilize the collateralized amount for the repayment of the outstanding loan amount.

.....
Name

.....
Signature

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ID Card

.....
Fingerprint

- This Checklist is an integral part of Home Loan Application Form.
- All Applicants shall fill all sections of this Checklist.
- Additional documents may be required for the application upon request from the Bank.
- This checklist is for reference only and the requirements stated may change from time to time. Should there be any inconsistencies between this documents and the Bank's internal policy and procedures, the latter shall prevail

LIST OF DOCUMENTS TO BE PROVIDED WITH APPLICATION

Document Type		Document Name	Tick if submitted
		SECTION A - IDENTIFICATION	
Individuals	Original	Completed "Information form for personal banking customers (Submit if there is change in information already declared to bank or if this form was not submitted within last 12 months)	<input type="checkbox"/>
	Copy	Account statement for the past 6 months from the bank where account is being operated (if other than BML)	<input type="checkbox"/>
		Supporting documents for income declared (Please fill section B)	<input type="checkbox"/>
		SECTION B – INCOME DECLARATION	
Salary	Copy	Letter of employment or letter of appointment on employer's letter head; letter should cover: company registration number, date of appointment, period of employment and designation, monthly income – gross & net income received, account number to which salary is deposited, office stamp, employer signature and date. Note: Employment letter will not be required if salary is routed through BML payroll service	<input type="checkbox"/>
Rental Income	Copy	Valid Rental Agreement (original to be presented for validation of copy)	<input type="checkbox"/>
		Land Registry (original to be presented for validation of copy)	<input type="checkbox"/>
		If rent is from subleased property: Head Lease agreement with the owner of the property and Land Registry	<input type="checkbox"/>
		If rent is from a property jointly owned, to ensure that the rental income is declared as income of the Borrower, no objection letter from other joint owner(s) shall be submitted.	<input type="checkbox"/>
		Tax Related Documents (please fill Section D)	<input type="checkbox"/>
Business Income	Copy	Profile Sheet verification code	<input type="checkbox"/>
		Partnership Deed / Agreement (for partnerships only)	<input type="checkbox"/>
		Memorandum of Association including any amendments thereto	<input type="checkbox"/>
		Articles of Association including any amendments thereto	<input type="checkbox"/>
		Cashflow statements for the past 12 months	<input type="checkbox"/>
		Tax Related Documents (Please fill section D)	<input type="checkbox"/>
		Financial statements for the past 2 years (Please fills section C)	<input type="checkbox"/>

Signature:.....

Vessel Income	Copy	Vessel Registration Certificate	<input type="checkbox"/>	
		Cashflow statements for the past 12 months	<input type="checkbox"/>	
		Tax Related Documents (Please fill section D)	<input type="checkbox"/>	
		Financial statements for the past 2 years (Please fill section C)	<input type="checkbox"/>	
Other Income	Copy	Relevant documents for the verification of income	<input type="checkbox"/>	
SECTION C – FINANCIAL STATEMENTS				
Financial Statements	Copy	Financial Statements for the past 2 years (Audited financials are required for applications with total exposure of MVR 1 Million or equivalent amount in USD & prepares Audit for Tax compliance (Audited by MIRA approved auditor)	<input type="checkbox"/>	
		Management accounts of current year	<input type="checkbox"/>	
		Cashflow statement for the past 12 months	<input type="checkbox"/>	
SECTION D – TAX DOCUMENTS				
Tax Documents	Copy	Income Tax registration Certificate	<input type="checkbox"/>	
		GST registration Certificate	<input type="checkbox"/>	
		Income tax financial statements for past 1 year	<input type="checkbox"/>	
		Income tax payment Vouchers for past 1 year	<input type="checkbox"/>	
		GST returns for past 12 months	<input type="checkbox"/>	
		GST payment Vouchers for past 12 months	<input type="checkbox"/>	
		Agreement with MIRA regarding the repayment of tax (if applicable)	<input type="checkbox"/>	
		Up to date Tax Clearance report	<input type="checkbox"/>	
SECTION E – OTHER DOCUMENTS				
Other Documents	Copy	Agreement and registration of the House, Flat, Apartment or Raw house to be purchased (Offer letter)	<input type="checkbox"/>	
		Paid bills / invoices for equity portion already invested to the project	<input type="checkbox"/>	
		If the saving in the pension fund is used, the letter issued by the Pension Office	<input type="checkbox"/>	
		Proof of equity for equity portion yet to be invested for the project	<input type="checkbox"/>	
	If other bank facility is to be refinanced			
	Copy	Document/statement indicating the loan amount	<input type="checkbox"/>	
		Loan Sanction Letter	<input type="checkbox"/>	
Completed Insurance application form		<input type="checkbox"/>		

Note: Profile Verification Sheet is a 16-digit unique code provided by the Ministry of Economic Development to Customers / Authorized Persons to access the business portal. Profile Verification Sheet is used to verify business information / documents.

Signature:.....

FOR BANK USE ONLY

	Staff ID	Staff Signature	Business Unit	Date
Form & Supporting documents received by:				
Information verified by:				
Information input to system by:				

Signature:.....

