

GREEN LOAN (SECURED)

Application Form

For investments in:
Renewable Energy and Energy Efficiency

For Bank use only

Customer No:

Loan Reference No:

IMPORTANT INFORMATION

Qualifying age (Applicable to Personal Banking Customers Only)

Maximum age limit to apply for a BML Green Loan is 60 years. If you are unable to meet this criteria, please submit your application in joint capacity with another party. Qualifying age at maturity of the loan is not applicable if loan repayment can be met from project income.

Own contribution

A minimum of 15% of the project cost must be invested from own funds. If it is already invested, source of investment and documents for proof of investment must be provided. If own contribution is yet to be invested, evidence must be provided.

Repayment period

Maximum repayment period for BML Green Loan is 20 years (240 months). However, repayment period will be fixed based on your repayment capacity.

Repayment capacity

Personal Banking Customers: Your monthly net income from all sources including the proposed project must be sufficient to cover the proposed repayment amount. Please note that all income must be verified through documents and/or account operation for it to be considered in assessing the repayment capacity.
Business & Institutions: Business & Institutions shall submit necessary financial statements to exhibit the capacity of repayment.

Mortgage

Security type normally accepted by Bank includes house property and vessels. Additionally the assets or equipment purchased can be considered in calculating security cover. The property/vessel or equipment offered must be sufficient to cover 150% of the requested loan amount.

Insurance

All the items financed and property mortgage shall be insured.

If you fulfill the above criteria, please complete the application form and return it together with supporting documentation to the respective branch where your account is operated.

SECTION 1A - YOUR DETAILS (PERSONAL BANKING CUSTOMERS ONLY)

(If more than one applicant, please fill and submit a copy of sections 1-6 for each applicant)

Full Name

ID Card No.

Permanent Address

Present Address

Contact Nos.

Occupation

Place of Work

Length of Service

Educational Qualification

Primary

Secondary

Degree

High School / Diploma

Masters

Professional

Others, please specify

Marital Status

Single

Married

Divorced

Widowed

SIGNATURE: _____

Details of Spouse(s)				
Full Name	ID Card No.	Contact No.	Occupation	Salary / Income
Number of Children (From all marriages)	<input type="text"/>	Aged below 18 years	<input type="text"/>	Aged above 18 years
Number of joining borrowers	<input type="text"/>	Relation of joining borrowers	<input type="text"/>	

SECTION 1B - YOUR DETAILS (BUSINESS & INSTITUTIONS ONLY)

Name				
Registration No.		Registration Date <input type="text"/>		
Type of Business	<input type="checkbox"/> Private Limited Company	<input type="checkbox"/> Public Limited Company	<input type="checkbox"/> Sole Trader	
	<input type="checkbox"/> Partnership	<input type="checkbox"/> Others, please specify _____		
Registered Address	<input type="text"/>			
Present Business Address	<input type="text"/>			
Phone No:	<input type="text"/>	Email	<input type="text"/>	
Fax No:	<input type="text"/>			
Main lines of business				
Total Investment				
Details of Shareholders				
Name	ID Card No.	Designation	No. of shares held	% of Shares held

SECTION 2 - BANKING DETAILS

Bank / Branch	Account Number	Currency	
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> MVR	<input type="checkbox"/> USD
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> MVR	<input type="checkbox"/> USD
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> MVR	<input type="checkbox"/> USD
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> MVR	<input type="checkbox"/> USD

SIGNATURE: _____

SECTION 5 - LIABILITY / CREDIT FACILITY DETAILS

Existing loans and borrowing from third parties	Lender's name <input style="width: 90%;" type="text"/>	Amount borrowed <input style="width: 100%;" type="text"/>
	Security <input style="width: 100%;" type="text"/>	Purpose <input style="width: 100%;" type="text"/>
	Amount outstanding <input style="width: 100%;" type="text"/>	
	Lender's name <input style="width: 90%;" type="text"/>	
	Amount borrowed <input style="width: 100%;" type="text"/>	
	Security <input style="width: 100%;" type="text"/>	Purpose <input style="width: 100%;" type="text"/>
	Amount outstanding <input style="width: 100%;" type="text"/>	
	Lender's name <input style="width: 90%;" type="text"/>	
	Amount borrowed <input style="width: 100%;" type="text"/>	
Security <input style="width: 100%;" type="text"/>		
Amount outstanding <input style="width: 100%;" type="text"/>		
Other credit facilities (Credit schemes, Letters of credit, Overdrafts etc.)	Name of Institute <input style="width: 90%;" type="text"/>	Amount borrowed <input style="width: 100%;" type="text"/>
	Security <input style="width: 100%;" type="text"/>	Type of facility <input style="width: 100%;" type="text"/>
	Amount outstanding <input style="width: 100%;" type="text"/>	
	Name of Institute <input style="width: 90%;" type="text"/>	
	Amount borrowed <input style="width: 100%;" type="text"/>	
	Security <input style="width: 100%;" type="text"/>	Type of facility <input style="width: 100%;" type="text"/>
	Amount outstanding <input style="width: 100%;" type="text"/>	
	Name of Institute <input style="width: 90%;" type="text"/>	
	Amount borrowed <input style="width: 100%;" type="text"/>	
Security <input style="width: 100%;" type="text"/>		
Amount outstanding <input style="width: 100%;" type="text"/>		
Credit cards	Name of Institute <input style="width: 90%;" type="text"/>	Expiry date <input style="width: 100%;" type="text"/>
	Card type <input style="width: 100%;" type="text"/>	Card limit <input style="width: 100%;" type="text"/>
	Amount outstanding <input style="width: 100%;" type="text"/>	
	Name of Institute <input style="width: 90%;" type="text"/>	
	Expiry date <input style="width: 100%;" type="text"/>	
	Card type <input style="width: 100%;" type="text"/>	Card limit <input style="width: 100%;" type="text"/>
	Amount outstanding <input style="width: 100%;" type="text"/>	
	Name of Institute <input style="width: 90%;" type="text"/>	
	Expiry date <input style="width: 100%;" type="text"/>	
Card type <input style="width: 100%;" type="text"/>		
Amount outstanding <input style="width: 100%;" type="text"/>		

SIGNATURE: _____

Corporate / Personal guarantees provided for credit facilities in the names of other persons / entities	Borrower's name <input style="width:95%;" type="text"/>	ID Number <input style="width:100%; height: 20px;" type="text"/>
	Lender's name <input style="width:95%;" type="text"/>	Guarantee Amount <input style="width:95%;" type="text"/>
	Type of facility <input style="width:95%;" type="text"/>	
	Borrower's name <input style="width:95%;" type="text"/>	ID Number <input style="width:100%; height: 20px;" type="text"/>
	Lender's name <input style="width:95%;" type="text"/>	Guarantee Amount <input style="width:95%;" type="text"/>
	Type of facility <input style="width:95%;" type="text"/>	
Collateral / Securities provided for credit facilities in the names of other persons / entities	Borrower's name <input style="width:95%;" type="text"/>	ID Number <input style="width:100%; height: 20px;" type="text"/>
	Lender's name <input style="width:95%;" type="text"/>	Amount outstanding <input style="width:95%;" type="text"/>
	Type of facility <input style="width:95%;" type="text"/>	Collateral provided <input style="width:95%;" type="text"/>
	Borrower's name <input style="width:95%;" type="text"/>	ID Number <input style="width:100%; height: 20px;" type="text"/>
	Lender's name <input style="width:95%;" type="text"/>	Amount outstanding <input style="width:95%;" type="text"/>
	Type of facility <input style="width:95%;" type="text"/>	Collateral provided <input style="width:95%;" type="text"/>

SECTION 6 - DETAILS OF RELATED BUSINESSES

Any company in which you hold shares or are on the Board of Directors

Name of entity	Registration Number	Registered Date	% of Shares held

SECTION 7 - DETAILS OF THE PROJECT TO BE FINANCED

Purpose

Purchase of assets and equipment that uses energy efficiency (short term)

Project financing for individuals/ businesses who are involved in sustainable energy projects (short term)

Investment financing for businesses/ institutions investing in renewable energy & energy efficiency (Long term)

Other (specify) _____

Other details

Date of commencement Expected date of completion

If the project has already commenced, percentage completed _____

Details of work to be completed from requested financing _____

SIGNATURE: _____

Usage	<input type="checkbox"/> Own residence <input type="checkbox"/> Leased, specify monthly income _____ <input type="checkbox"/> Other (specify) _____
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Declared Value*	
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To be filled for vessels (if more than one vessel, please fill and submit a copy of this part for each vessel)

Name of Vessel			
Type of Vessel		Year Built	
Hull Type		Last over hauled date	
Registration No.			
Usage	<input type="checkbox"/> Personal	Tonnage	
	<input type="checkbox"/> Commercial (specify monthly income)	Length	

Declared Value*	
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Any other collateral (specify details):

*Please note that collateral cover over the loan amount requested will be calculated based on the collateral value as assessed by the Bank

Owner(s) details (if owners exceed the number provided below, please attach an additional copy of this part & fill this part)	Owner's name <input style="width: 95%;" type="text"/>	ID Number <input style="width: 100%;" type="text"/>
	Present Address <input style="width: 95%;" type="text"/>	Age No. of Dependents <input style="width: 20%;" type="text"/> <input style="width: 20%;" type="text"/>
	Current address(es) of dependents <input style="width: 95%;" type="text"/>	Asset owned <input style="width: 95%;" type="text"/>
	Relationship to applicant(s) <input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
	Owner's name <input style="width: 95%;" type="text"/>	ID Number <input style="width: 100%;" type="text"/>
	Present Address <input style="width: 95%;" type="text"/>	Age No. of Dependents <input style="width: 20%;" type="text"/> <input style="width: 20%;" type="text"/>
	Current address(es) of dependents <input style="width: 95%;" type="text"/>	Asset owned <input style="width: 95%;" type="text"/>
	Relationship to applicant(s) <input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
	Owner's name <input style="width: 95%;" type="text"/>	ID Number <input style="width: 100%;" type="text"/>
Present Address <input style="width: 95%;" type="text"/>	Age No. of Dependents <input style="width: 20%;" type="text"/> <input style="width: 20%;" type="text"/>	
Current address(es) of dependents <input style="width: 95%;" type="text"/>	Asset owned <input style="width: 95%;" type="text"/>	
Relationship to applicant(s) <input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	

SIGNATURE: _____

	<p>Owner's name <input type="text"/></p> <p>Present Address <input type="text"/></p> <p>Current address(es) of dependents <input type="text"/></p>	<p>ID Number <input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/></p> <p>Age No. of Dependents <input type="text"/> <input type="text"/></p> <p>Asset owned <input type="text"/></p> <p>Relationship to applicant(s) <input type="text"/></p>
<p>Details of existing mortgage: Is the property offered already mortgaged to an existing facility?</p> <p><input type="checkbox"/> Yes (fill these details)</p> <p><input type="checkbox"/> No</p>	<p>Borrower's name <input type="text"/></p> <p>Lender's name <input type="text"/></p> <p>Type of facility <input type="text"/></p>	<p>ID Number <input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/></p> <p>Amount Outstanding <input type="text"/></p>
	<p>Borrower's name <input type="text"/></p> <p>Lender's name <input type="text"/></p> <p>Type of facility <input type="text"/></p>	<p>ID Number <input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/></p> <p>Amount Outstanding <input type="text"/></p>

DECLARATION

This declaration is made to Bank of Maldives Plc.

1. I/We confirm that all information provided in this application (on this summary page and supporting forms) is true and correct, and that no relevant information has been withheld.
2. I/We understand that the processing of this application will take a certain period of time, and is subject to the lending criteria and standard approval process of the Bank.
3. I/We will not make attempts to influence the decision of the Bank by canvassing any members of the Management or Approval Authorities.
4. I/We further understand that relevant charges and fees will apply as per the Bank's prevailing Schedule of Charges and amendments thereto, and that it is my/our responsibility to clarify such applicable charges.
5. I/We acknowledge that the Bank may continuously rely on the information contained in the application, and I/We are obligated to amend and/or supplement the information provided in this application if any of the material facts that I/We have represented herein should change prior to closing of the Loan.
6. I/We further understand that the Bank reserves the right to reject this application (or if after approval, to cancel the facility and call back the entire outstanding amount with accrued interest) if this application or my/our actions are in contradiction to the above.

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Date

For Personal Banking Customers (singly or jointly with other applicants)

	Name	ID Card No.	Signature										
1.	_____	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											_____
2.	_____	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											_____
3.	_____	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											_____
4.	_____	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											_____
5.	_____	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											_____

For Businesses & Institutions

_____	_____	_____
Name	Designation	Signature

Company Seal

- This checklist is an integral part of the Green Loan Application Form
- All Applicants shall fill all sections of this Checklist
- Additional documents may be required for the application upon request from the Bank
- This check list is for reference only and the requirements stated may change from time to time. Should there be any inconsistencies between this document and the Bank's internal policy and procedures, the latter shall prevail

LIST OF DOCUMENTS TO BE PROVIDED WITH APPLICATION

	Document Type	Document Name	Tick if Submitted
		SECTION A - IDENTIFICATION	
INDIVIDUALS	Original	Completed "Information form for personal banking customers (Submit if there is change in information already declared to bank)	<input type="checkbox"/>
	Copy	Account statement for the past 6 months from the bank where account is being operated (if other than BML)	<input type="checkbox"/>
	Copy	Supporting documents for income declared (please fill section B)	<input type="checkbox"/>
SOLE PROPRIETORS	Original	Completed "information form for Businesses & Institutions' (Submit if there is change in information already declared to bank)	<input type="checkbox"/>
		Completed "Information form for personal banking customers – This form is required for each director, Ultimate beneficial owner (Submit if there is change in information already declared to bank)	<input type="checkbox"/>
	Copy	Registration Certificate	<input type="checkbox"/>
		Trade License	<input type="checkbox"/>
		Business Name Registration	<input type="checkbox"/>
		Supporting documents for income declared (please fill section B)	<input type="checkbox"/>
		Financial Statements for the past 2 years - (please fill section C)	<input type="checkbox"/>
Account statement for the past 6 months from the bank where account is being operated (if other than BML)	<input type="checkbox"/>		
COMPANIES	Original	Completed "information form for Businesses & Institutions' (Submit if there is change in information already declared to bank)	<input type="checkbox"/>
		Completed "Information form for personal banking customers – This form is required for each director, Ultimate beneficial owner (Submit if there is change in information already declared to bank)	<input type="checkbox"/>
	Copy	Certificate of Incorporation or Registration	<input type="checkbox"/>
		Memorandum of Association including any amendments thereto	<input type="checkbox"/>
		Articles of Association including any amendments thereto	<input type="checkbox"/>
		Latest share transfer form (If different from that specified in Articles/Memorandum of Association)	<input type="checkbox"/>
	Original	Resolution of the Board of Directors - This should be in line with "FORMAT" provided by the Bank indicating, Type of Facility, Amount of facility, Security Offered (including Personal Guarantee of all Directors) & Authorized signatory for all documentation	<input type="checkbox"/>
	Copy	Details of ongoing and completed projects for past 12 months as per bank format (soft copy will be made available to you upon request)	<input type="checkbox"/>
Financial Statements for the past 2 years - (please fill section C)		<input type="checkbox"/>	
PARTNERSHIP	Original	Completed "information form for Businesses & Institutions' (Submit if there is change in information already declared to bank)	<input type="checkbox"/>
		Completed "Information form for personal banking customers (Submit if there is change in information already declared to bank)	<input type="checkbox"/>
	Copy	Share Structure & List of Partners	<input type="checkbox"/>
		Partnership Deed/ Agreement	<input type="checkbox"/>
		Certification of Registration	<input type="checkbox"/>
	Original	Resolution - This should be in line with "FORMAT" provided by the Bank indicating, Type of Facility, Amount of facility, Security Offered (including Personal Guarantee of all partners) & Authorized signatory for all documentation	<input type="checkbox"/>
	Copy	Details of ongoing and completed projects for past 12 months as per bank format (soft copy will be made available to you upon request)	<input type="checkbox"/>
		Supporting documents for additional income declared - PLEASE FILL SECTION B	<input type="checkbox"/>
Financial Statements for the past 2 years - (please fill section C)		<input type="checkbox"/>	
Account statement for the past 6 months from the bank where account is being operated (if other than BML)		<input type="checkbox"/>	

SIGNATURE: _____

		SECTION B - INCOME DECLARATION	
SALARY	Copy	Letter of employment or letter of appointment on employer's letter head; Note: Employment letter will not be required if salary is routed through BML payroll service	<input type="checkbox"/>
		Company registration number	<input type="checkbox"/>
		Period of employment	<input type="checkbox"/>
		Date of appointment	<input type="checkbox"/>
		Designation	<input type="checkbox"/>
		Monthly income – gross & net income received	<input type="checkbox"/>
RENT	Copy	House Registry	<input type="checkbox"/>
		Valid rental agreement(s) for verification of rental income (Original to be presented to branch for validation of copy)	<input type="checkbox"/>
		If rent is from subleased property: Head lease agreements with the owner and house registry	<input type="checkbox"/>
		If rent is from a property jointly Owned and declared as income of a single person No objection letter from other joint owners to be obtained	<input type="checkbox"/>
		Tax Related Documents (please fill section D)	<input type="checkbox"/>
VESSEL INCOME	Copy	Vessel Registry	<input type="checkbox"/>
		Cash flow statement for the past 12 months	<input type="checkbox"/>
		Tax Related Documents (please fill section D)	<input type="checkbox"/>
		Financial Statement for the past 2 years - (please fill section C)	<input type="checkbox"/>
		SECTION C - FINANCIAL STATEMENTS	
FINANCIAL STATEMENTS	Copy	Financials for the Past 2 Financial Years. (Audited financials is required for applications with total exposure above MVR 1 million or equivalent amount in USD & Prepares Audit for Tax compliance)	<input type="checkbox"/>
		Management accounts of current year	<input type="checkbox"/>
		Cash flow statement for the past 12 months	<input type="checkbox"/>
		Projected Cash flow statement for minimum 05 years	<input type="checkbox"/>
		SECTION D - TAX DOCUMENTS	
TAX DOCUMENTS	Copy	BPT registration Certificate	<input type="checkbox"/>
		GST registration Certificate	<input type="checkbox"/>
		Final BPT Return Statements for past 1 Year	<input type="checkbox"/>
		BPT Payment Vouchers for past 1 Year	<input type="checkbox"/>
		GST Returns for past 12 months	<input type="checkbox"/>
		GST Payment Vouchers for past 12 months	<input type="checkbox"/>
		Payment Agreement with MIRA to pay overdue (If any)	<input type="checkbox"/>
		Original up to date Tax Clearance Report	<input type="checkbox"/>
		SECTION E - OTHER DOCUMENTS	
FOR ALL APPLICANTS	Copy	Paid bills/invoices for equity portion already invested to the project	<input type="checkbox"/>
		Proof of equity for equity portion yet to be invested to the project	<input type="checkbox"/>
		Account statements if equity is reflected through any other bank	<input type="checkbox"/>
		If funding requirement is to purchase equipment/asset/business, copy of certified invoice/quotation or interim sale/purchase agreement (whichever is relevant).	<input type="checkbox"/>
		Business Plan; Nature of business, Products & services, Outlets/location, Customer analysis, Marketing & advertising, Market trends, Labor requirement & Fund utilization	<input type="checkbox"/>
		Disbursement Schedule	<input type="checkbox"/>

SIGNATURE: _____

SECTION F - MORTGAGE

PROPERTY VESSEL	Copy	Valid ID card of owner(s)	<input type="checkbox"/>
		Registration (Original to be presented for validation of copy)	<input type="checkbox"/>
	Original	If property is a sub-plot, letter of personal guarantee from remaining sub-plot owners must be submitted	<input type="checkbox"/>
		No objection letter from owner	<input type="checkbox"/>
		Completed Insurance application form	<input type="checkbox"/>

Definitions

"Beneficial Owner" means the natural person who ultimately controls a customer, or the person on whose behalf a transaction is being conducted, or the person who exercise ultimate effective control over a legal person or arrangement

For Bank use only

	Staff ID:	Signature:	Business Unit:	Date:
Form & Supporting documents received by:	<input type="text"/>	<input type="text"/>	<input type="text"/>	D D M M Y Y Y Y
Information verified by:	<input type="text"/>	<input type="text"/>	<input type="text"/>	D D M M Y Y Y Y
Information input to system by:	<input type="text"/>	<input type="text"/>	<input type="text"/>	D D M M Y Y Y Y

SIGNATURE:

