

ACCEPTANCE OF TERMS AND CONDITIONS FOR CHEQUE ENCASHMENTS

The following terms and conditions shall apply for indemnifying Bank of Maldives Plc (herein referred as the "Bank") for cheque encashments from my/our bank accounts held at the Bank for amounts exceeding MVR 25,000.00 (Maldivian Rufiyaa twenty five thousand) or USD 1,500.00 (US Dollars one thousand five hundred) in aggregate by persons other than the Customer.

1. My/our current authorized signatories shall notify the Bank in writing with a list of names with identity card number/work permit or passport number of all persons authorized by me/us for the Encashment. Any change to such authorized persons shall be notified in writing to the Bank.
2. I/we undertake to indemnify the Bank from any and all liability, loss, or damage the Bank may suffer as a result of claims, demands, costs, or judgments against the Bank arising from the Encashment (hereinafter referred to as the "Event") occasioned without any fraud or gross negligence of the Bank.
3. The indemnity under these terms and conditions shall include all harm, liabilities, losses, obligations, damages (including consequential damages), claims, penalties, costs, expenses (including reasonable legal expenses on a full indemnity or equivalent basis), actions and suits that may be imposed on, incurred by, suffered by, or asserted against the Bank in relation to the Event.
4. The indemnity under these terms and conditions shall extend to all claims including claims based on negligence or unauthorized actions or omission or any violation of any applicable law or regulation done willfully, recklessly or negligently by me/us or any of my/our, agents, contractors or other third parties and any act or transactions contemplated hereby, or any failure by my/our to perform any of its obligations.
5. In the case of any claim indemnified by me/us hereunder that is covered by a policy of insurance maintained by me/us, the Bank agrees to reasonably cooperate with the insurers in the exercise of their rights to investigate, defend or compromise the claim as may reasonably be required to retain the benefits of the insurance with respect to the claim.
6. The indemnity under these terms and conditions shall commence once these terms have been accepted and signed by me/us at the time of account opening or in the case of existing Customers, the effective date stated in the "Accepted indemnity form" slip issued to the Customer on receipt of this indemnity form. This indemnity shall continue in full force unless the Encashment request is cancelled by me/us with effect from the date indication in the slip issued to me/us on receipt of the cancellation request.
7. My/our liabilities and obligations under these terms and conditions shall survive termination of the banking relationship with my/our or cancellation of Encashment request in accordance with section 6 above.

8. If I /we have any knowledge of any claim made against the Bank and its obligations indemnified under these terms and conditions, I/we shall give prompt written notice to the Bank and shall assume all costs and expenses related to such claims, including those already incurred by the Bank.
9. The indemnity under these terms and conditions is not intended to cancel, terminate, waive, limit or supersede any other indemnity or agreement between the Bank and myself/us.

By signing below, I/ we accept the above terms and conditions relating to the stated subject matter.

Account Name:

Account No.

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Authorised Signature (s)

(1) (2)

(3)

Date: Seal:

LIST OF AUTHORISED PERSONS TO WITHDRAW AMOUNTS ABOVE MVR 25,000 or USD 1,500

Account No.

(To include all accounts under customer fill in the customer number only or for individual accounts please fill a separate sheet for each account)

Account Name

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List of persons authorised to withdraw cash for cheques above MVR 25,000 and USD 1,500

<p>Name:</p> <p>National ID No. Passport, Work Visa No. (Please attach a copy and original to be submitted for verification)</p> <p>.....</p>	<p>Name:</p> <p>National ID No. Passport, Work Visa No. (Please attach a copy and original to be submitted for verification)</p> <p>.....</p>
<p>Name:</p> <p>National ID No. Passport, Work Visa No. (Please attach a copy and original to be submitted for verification)</p> <p>.....</p>	<p>Name:</p> <p>National ID No. Passport, Work Visa No. (Please attach a copy and original to be submitted for verification)</p> <p>.....</p>
<p>Name:</p> <p>National ID No. Passport, Work Visa No. (Please attach a copy and original to be submitted for verification)</p> <p>.....</p>	<p>Name:</p> <p>National ID No. Passport, Work Visa No. (Please attach a copy and original to be submitted for verification)</p> <p>.....</p>

Authorised Signature (s)

(1)

(2)

(3)

Date:

Seal: