

MKT/PR/2022/11

17<sup>th</sup> March 2022

## 40TH ANNIVERSARY EVENT 5

### BML LAUNCHES SMALL GRANTS FOR COMMUNITY ORGANIZATIONS

Bank of Maldives has introduced the BML Small Grants fund as part of the series of 12 high impact monthly community initiatives to celebrate the Bank's 40th anniversary in November.

The BML Small Grants fund is open for NGOs to carry out community-based projects that address environmental issues and promote sustainable development. Eight projects will be selected to win a grant of MVR 250,000 each to successfully implement the plan.

BML's CEO and Managing Director, Tim Sawyer commented, "We're delighted to announce our Small Grants project as the fifth initiative in our anniversary celebrations. The grant will support small to medium community-led initiatives that address environmental issues, support solutions for environmental challenges while at the same time, enhance community wellbeing and livelihoods for sustainable development. We look forward to the many NGOs working in this field using this opportunity to make a difference."

Applications must be received by 15<sup>th</sup> May 2022. Community-based NGOs legally registered in the Maldives before 31<sup>st</sup> December 2021 are welcome to apply. Individuals, government bodies, business entities and other institutions are not eligible.

The 40th Anniversary monthly initiatives announced to date:

- February: Housing Grant
- January: BML Startup Grant
- December: Inspiring Learning - upgrading the National Library
- November: BML Scholarship Fund

For more details on the application and eligibility process, visit [BML Small Grants](#)

For more information please contact:

Mohamed Saeed  
Public Relations Department  
Phone: 3015315