

BML/CORP/2021/095

RESOLUTIONS PASSED AT THE 38TH ANNUAL GENERAL MEETING OF BANK OF MALDIVES PLC

The 38th Annual General Meeting of Bank of Maldives PLC was held virtually on Thursday, 15th July 2021 at 10:00 hrs. using Fahivote, an online General Meetings Management System developed by Maldives Securities Depository Pvt Ltd. Ten shareholders (7 shareholders and 3 shareholders represented by proxy) registered to attend the meeting. These shareholders represent 3,128,448 shares in the Bank which amounts to 58.21% paid up share capital.

The following resolutions were passed by the required majority who were present and voting at the meeting.

1) Passing of the minutes of 37th Annual General Meeting.

	No of Votes
Number of shares represented by shareholder who voted in favor of the resolution	3,132,808
Number of shares represented by shareholders who voted against the resolution	None
Abstained number of shares	3,140
Total percentage voted in favor of the resolution	100%

2) Passing of the resolution to approve the Balance Sheet and Income Statement for the year ending 31st December 2020.

	No of Votes
Number of shares represented by shareholder who voted in favor of the resolution	3,130,153
Number of shares represented by shareholders who voted against the resolution	None
Abstained number of shares	5,795
Total percentage voted in favor of the resolution	100%



3) Passing of the resolution to approve the Directors Report and Auditors Report.

	No of Votes
Number of shares represented by shareholder who voted in favor of the resolution	3,132,938
Number of shares represented by shareholders who voted against the resolution	None
Abstained number of shares	3,010
Total percentage voted in favor of the resolution	100%

4) Declaration of a full year dividend of MVR 80,728,800 amounting to MVR 15 per share for the year 2020.

	No of Votes
Number of shares represented by shareholder who voted in favor of the resolution	3,131,978
Number of shares represented by shareholders who voted against the resolution	None
Abstained number of shares	3,970
Total percentage voted in favor of the resolution	100%

5) Re-appointment of PWC as the Bank's External Auditors for the year 2021, to hold office until the conclusion of the next Annual General Meeting to carry out the statutory audit for the year ending 31st December 2021, and the approval of External Auditors fees amounting to MVR 1,422,032.

	No of Votes
Number of shares represented by shareholder who voted in favor of the resolution	3,132,588
Number of shares represented by shareholders who voted against the resolution	None
Abstained number of shares	3,360
Total percentage voted in favor of the resolution	100%



6) Appointment of Nominee Directors for the year 2021 - 2022.

- | | |
|------------------------------|---|
| 1. Mr. Timothy Sawyer | Chief Executive Officer & Managing Director |
| 2. Ms. Aishath Noordeen | M. Thaangedhoshuge, Male' |
| 3. Mr. Yooshau Saeed | H. Sandy Beach, Male' |
| 4. Ms. Juwairiya Saeed | Ma. Kosheege, Male' |
| 5. Mr. Abdulla Hassan | Naseemaa Manzil, R.Alifushi |
| 6. Mr. Abdulla Husam Shareef | Dhiguvaandu, Savaa, Gn.Fuvahmulah |
| 7. Mr. Mohamed Sharah | Kothange, GDh. Fiyoaree |

	No of Votes
Number of shares represented by shareholder who voted in favor of the resolution	3,130,153
Number of shares represented by shareholders who voted against the resolution	None
Abstained number of shares	5,795
Total percentage voted in favor of the resolution	100%

7) Election of Public Directors for the year 2021 - 2022.

- | | |
|------------------------|---------------------|
| 1. Mr. Ibrahim Mohamed | Nelum, N. Holhudhoo |
| 2. Ahmed Mohamed | G. Ufaa, Male' |

	No of Votes
Number of shares represented by shareholder who voted in favor of the resolution	4,740*
Number of shares represented by shareholders who voted against the resolution	None
Abstained number of shares	2,960
Total percentage voted in favor of the resolution	100%

* As per the Bank's AOA, Government do not have the rights to vote on the resolution of public directors.



8) Passing of the resolution to approve Directors Fees.

1. Board Director's Allowance – MVR 11,500
2. Board Committee Allowance – MVR 3,000

	No of Votes
Number of shares represented by shareholder who voted in favor of the resolution	3,132,938
Number of shares represented by shareholders who voted against the resolution	None
Abstained number of shares	3,010
Total percentage voted in favor of the resolution	100%

The above is shared for the information of all shareholders.

15th July 2021