



BML/CORP/2021/081

PROFILES OF DIRECTORSHIP CANDIDATES

Profiles of candidates proposed by the Government to be appointed as Nominee Directors for the year 2021-2022 are detailed below.

1. Mr. Timothy Sawyer, Chief Executive Officer & Managing Director

Mr. Timothy Sawyer is the Chief Executive Officer and Managing Director of the Bank. He has over 30 years of international experience in financial services, including 20 years at Executive and Board level. Prior to joining the Bank of Maldives Plc, he was the Chief Investment Officer at Innovate UK, investment arm of the UK Government.

Prior to Innovate UK, Mr. Sawyer was the CEO of Start Up Loans, where for his services to the UK industry in developing small businesses and entrepreneurs, he was awarded Commander of the Most Excellent Order of the British Empire (CBE) by Queen Elizabeth.

Mr. Sawyer has also had the honor of leading several financial institutions including Cahoot and Kent Reliance, and was the Chairman at Banque Dubois of Switzerland.

Mr. Sawyer holds first class honors in Master of Arts in History from the University of Oxford, UK. He is an Associate of Chartered Institute of Bankers.

Mr. Sawyer has no shares in the Bank.

2. Ms. Aishath Noordeen, M.Thangeedhoshuge, Male'

Ms. Aishath Noordeen joined the Bank in 1982. She is currently the Deputy Chief Executive Officer of the Bank.

Ms. Aishath has a career spanning over 35 years experience in numerous areas of the banking industry. She has served as Acting CEO and Managing Director of the Bank on three separate occasions and was a government appointed director on the Bank's Board from June 2008 to May 2014. Ms. Aishath was in-charge of the Bank in 2019. Mr. Timothy Sawyer was appointed as CEO in July 2019.

Ms. Aishath was instrumental in establishing the Bank's award-winning international banking business. She is also a member of the Bank's Board Credit Committee.

Ms. Aishath has no shares in the Bank.



3. Mr. Yooshau Saeed, H. Sandy Beach, Male'

Mr. Yooshau Saeed is the General Manager at SIMDI Pvt Ltd. Prior to being appointed as General Manager at SIMDI Pvt Ltd, Mr. Yooshau has served as National Project Manager to the NCSA Project of Energy and Water, and as the Corporate Affairs and Finance Manager at Maldives National Shipping Ltd. Further, from 1994 to 2004 Mr. Yooshau has served in various positions at the Audit Office of the Maldives.

Mr. Yooshau is also a Board Member of SME Development Finance Corporate (SDFC) since February 2019. He is also a Licensed Stock Broker of Capital Market Development Authority.¹ Mr. Yooshau has served as Chairperson of the State Owned Enterprise, Thilafushi Corporation Ltd. He is also the Member representing the Business and Finance sector at Governing Board of Maldives Qualification Authority since 2011.

Mr. Yooshau holds a Bachelor of Commerce (Accounting) from the Murdoch University, Australia.

The Bank has an existing Lui Express Loan availed to Mr. Yooshau

Mr. Yooshau has no shares in the Bank.

4. Ms. Juwairiya Saeed, Ma. Kosheege, Male'

Ms. Juwairiya Saeed is the current Chairperson of Cancer Society of Maldives. She is also a member of the President's Action Committee since January 2019.

Ms. Juwairiya has served as a director at a number of government shareholding companies, including Island Aviation Pvt Ltd, Maldives Islamic Bank and Maldives Ports Authority. She has also served as an Independent Director of Centurion Plc, Chairperson of Dhiraagu Plc, Privatization Committee Member at the President's Office and Board Director of Public Enterprise Monitoring and Evaluation at the Ministry of Finance.

Since 2007, Ms. Juwairiya has provided financial consultancy and worked as a financial advisor in numerous government projects in Maldives. Some of these projects include the Maldives Environmental Management Project, Maldives Global Climate Change Project and the Rapid Assessment of Water and Sanitation Status in Maldives Project by World Bank. Ms. Juwairiya is currently a Director at 11 K Holdings Pvt Ltd.

¹ Mr. Yooshau has given commitment to the Bank that if he is elected to the Bank's Board, he will resign as Board Member of SME Development Finance Corporation, as well as cancel his Stock Brother License. Further, SME Development Finance Corporation has provided a No-Objection for appointment of Mr. Yooshau as Board Member to the Bank in accordance with the MMA Corporate Governance Regulation.



Ms. Juwairiya holds a Master of Arts with Distinction in Business with Financial Management from Northumbria University, UK, and a Bachelor of Commerce from the University of Western Australia. The Bank has an existing Islamic Real Estate (Diminishing Musharaka) Facility availed to Ms. Juwairiya and related parties.

Ms. Juwairiya has 100 shares in the Bank.

5. Mr. Abdulla Hassan, Naseemaa Manzil, R.Alifushi

Mr. Abdulla Hassan is the Debt Expert of Debt Management Project, Ministry of Finance. He has served in various posts in Allied Insurance Company Pvt Ltd and Ministry of Finance. Mr. Abdulla has previously served as the General Manager of Fasriyaa Pvt Ltd and Chairman of Lafarge Maldives Pvt Ltd, a subsidiary of STO Plc.

Mr. Abdulla holds a Bachelor of Science (Statistics, Mathematics and Computer Science) from Bangalore University, India.

Mr. Abdulla is the current Chairperson of the Board Nomination Committee.

The Bank has existing Lui Loan and Lui Express Loan availed to Mr. Abdulla.

Mr. Abdulla has no shares in the Bank.

6. Mr. Abdulla Husam Shareef, Dhiguvaandu, Savaa, Gn.Fuvahmulah

Mr. Abdulla Husam Shareef is a Partner and Senior Tax Advisory of CTL Strategies LLP since 2015. Mr. Husam represents clients at the courts and tribunals of the Maldives on tax related matters.

Mr. Husam has served as Under Secretary to the Policy Office of the President's Office from December 2018 to November 2019, and as a Principal Officer of Maldives Inland Revenue Authority from 2011 to 2013.

Mr. Husam is currently a Board Member of Transparency Maldives and a Director of Topside Pvt Ltd and Vital Care Pvt Ltd.

Mr. Husam holds a Master of Governance and Public Policy from University of Queensland, Australia, and a Bachelor of Honours in Economics from the International Islamic University, Australia.

Mr. Husam has no shares in BML.



7. Mr. Mohamed Sharah, Kothange, GDh. Fiyoaree

Mr. Mohamed Sharah is the Financial Controller at Housing Development Corporation Ltd.

Mr. Sharah has over 15 years experience in numerous areas of the finance sector. He has served as Financial Consultant at Arena Beach Private Limited, Delivery Lead to Moody's Analytics Knowledge Services Lanka (Private) Ltd, Company Secretary at Pruksa-HDC Housing Private Limited. Mr. Sharah has also served as Assistant Director at Housing Development Corporation.

Mr. Sharah holds a Master of Science in Finance from the Thammasat University, Thailand, and a Bachelor of Honors in Business Administration (major in Finance) from the National University of Singapore.

Mr. Sharah has no shares in the Bank.

Candidates who are eligible for the post from the candidates that applied for Public Directorship position for the year 2021 – 2022

1. Mr. Ibrahim Mohamed, Nelum, N.Holhudhoo

Mr. Ibrahim Mohamed is Executive Director of NPH Investment Pvt Ltd and NPH Developments Pvt Ltd. Mr. Ibrahim has served on the Bank's Board both as a Government appointed director as well as a director elected by the public shareholders.

Mr. Ibrahim currently serves on the Boards of several private companies in the finance trading, fisheries, hospitality and travel sector, including Tropical Island Holidays, Maldives Travel and Trading Company.

A finance and tourism sector professional, Mr. Ibrahim has been part of the Board of Directors of several government shareholding companies, including State Electric Company Ltd, Island Aviation Services Ltd, Villingili Investment, Maldives Post Ltd, Maldives Ports Ltd, Mifco Boat Yard Ltd, Maldives Airports Company Ltd. Mr. Ibrahim has also served as Chairman of the Hulhumale Development Corporation Ltd, Maldives Inflight Catering Pvt Ltd and Male' Health Services Corporation Ltd.

Mr. Ibrahim is currently a Director of Maldives Travels and Trading Co. Pvt Ltd and Tropical Island Holidays Pvt Ltd.

Mr. Ibrahim holds a Higher National Diploma in Business and Finance (Tourism) from South Glamorgan Institute of Higher Education (Cardiff Metropolitan University), United Kingdom and a postgraduate degree in Tourism from University of Strathclyde, United Kingdom.

Mr. Ibrahim has 960 shares in the Bank.



2. Mr. Ahmed Mohamed, G. Ufaa, Male'

Mr. Ahmed Mohamed is the Chief Executive Officer and Managing Director of Univiya Holdings Pvt Ltd. He served as the Ambassador of Maldives to India from 2015 to 2018. Mr. Ahmed was also the Minister of Economic Development from 2012 to 2013. Prior to being elected to this position, he also served as the Chief Executive Officer of State Trading Organization Plc.

Mr. Ahmed served the Bank from 2008 -2012 as a member of the Board. He also served as Chairman of the Board in STO Plc, Maldives Oil Company, Fuel Supply Maldives and Allied Insurance. He has also served as Board Director of Dhivehi Ekuveri Kunfuni Plc, Hulhumale' Development Corporation, Island Aviation Services Limited and Maldives Ports Authority. Mr. Ahmed is currently a Director of Externine Pvt Ltd.

Mr. Ahmed holds a First Class Honours Bachelor's Degree in Engineering Sciences and a Master's Degree in Economics (Public Policy) from the University of Hull, UK.

Mr. Ahmed Mohamed is the current Chairperson of the Board's Corporate Governance Committee.

The Bank has an existing Home Purchase Loan availed to Mr. Ahmed.

Mr. Ahmed has 30 shares in the Bank.

1st July 2021